



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager

Company Announcements Office

Australian Securities Exchange

FOR PUBLIC RELEASE

Kingsgate Funding Now Received

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate or the Company") is pleased to advise that the Conditions Precedent to draw down the **US\$35,000,000** term facility with Nebari Gold Fund 1 ("**NGF 1**"), LP and Nebari Natural Resources Credit Fund II, LP ("NNRCF II" and, together, "Nebari") have been satisfied, and the funds have now been received.

Kingsgate will now prioritise:

- repayment of the Preference Shareholder loans;
- timely delivery of the remainder of the new mining equipment;
- expanding the aggressive near mine and regional exploration programs;
- ongoing work on upgrading the existing resource base at the Chatree Gold Mine ("Chatree"); and
- undertaking capital restructuring provided the facility is kept in good order.

Kingsgate's Managing Director, Jamie Gibson said "We look forward to working with Nebari to support Chatree's ongoing ramp-up to full production, and in particular, we appreciate their efforts to help us expedite the receipt of funds".

Roderik van Losenoord, Managing Director of Nebari, commented: "Nebari is very pleased to continue its partnership with Kingsgate Ltd, and to support Chatree's ongoing ramp-up to full production. We look forward to continuing our role as a supportive partner and lender and are thankful to the entire Kingsgate team for the trust and great partnership".

Kingsgate Consolidated Limited

(ABN 42 000 837 472)
Suite 12.07, Level 12, 14 Martin Place
Sydney NSW 2000 Australia

Telephone: +61 2 8256 4800

Email: info@kingsgate.com.au
Website: www.kingsgate.com.au

For more information contact:
Investor Relations
Kingsgate Consolidated Limited
email: **investor@kingsgate.com.au**

About Nebari

Nebari is a United States-based investment manager, specialized in privately offered pooled investment vehicles including Nebari Natural Resources Credit Fund II, LP and Nebari Gold Fund 1, LP, which are funding this transaction. The growing Nebari team has deep experience with leading global mining companies and financial institutions. Nebari is known for partnering with motivated and capable management teams, focused on achieving clear goals, supported by technically strong assets.

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