

17 September 2024

Via ASX Online

FOR PUBLIC RELEASE

(2 pages)

Manager
Company Announcements Office
Australian Securities Exchange

**Updated: 2024 Diggers and Dealers &
Australian Gold Conference 2024 Presentations**

Kingsgate Consolidated Limited (KCN: ASX) provides clarification on the following points in respect of its 2024 Diggers and Dealers Presentation released on 6 August 2024 and its Australian Gold Conference 2024 Presentation released on 27 August 2024:

1. In both presentations, Debt disclosed on slide 4 (Corporate Overview) in the original release was A\$53.6m. This is now corrected to A\$72.8m to account for:
 - the inclusion of A\$11.4m in relation to preference shares in KCN subsidiary Akara Resources Public Company Limited. These shares are classified as equity in Thailand but are treated as debt under Australian Accounting Standards. The terms of the preference shares are detailed in Note 7 to KCN's Half-Year Financial Statements for the six months ended 31 December 2023; and
 - an upward adjustment of A\$7.8m to account for a transcription error in the debt balances at 31 July 2024.
2. An additional footnote that states *"Debt disclosed has been updated to include preference shares in KCN subsidiary Akara Resources Public Company Limited, which are treated as debt under Australian Accounting Standards, and adjustment for a transcription error. The terms of the preference shares are detailed in Note 7 to KCN's Half-Year Financial Statements for the six months ended 31 December 2023."*

The attached slide is a corrected version of slide 4 of the 2024 Diggers and Dealers Presentation and the Australian Gold Conference 2024 Presentation. This updated slide will be included in updated versions of these presentations on the KCN website

Corporate Overview

Capital Structure

Market cap¹

A\$389.2

Share price¹

A\$1.51

Shares on issue¹

257.8m

Cash, bullion & doré¹

A\$41.5m

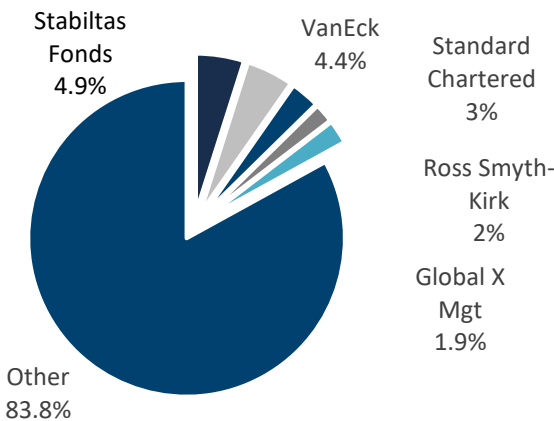
Debt^{1,2}

A\$72.8m

Options / warrants^{3,4}

~9.5m

Share Register and Research Coverage



cg/Canaccord
Genuity

WILSONS
ADVISORY

Key Assets

Chatree Gold Mine, Thailand



Nueva Esperanza Project, Chile



Board of Directors & Management

Ross Smyth-Kirk OAM

Executive Chairman

Peter Warren

Non-Executive Director

Nucharee Sailasuta

Non-Executive Director

Jamie Gibson

Managing Director & CEO

Dan O'Connell

Chief Financial Officer

Jillian Terry

GM Geology

Stephanie Wen

General Counsel & Company Secretary

Rob Kinnaid

GM Operations

Bronwyn Parry

GM Corporate & External Relations

¹As at 31 July 2024 ²Debt disclosed has been updated to include preference shares in KCN subsidiary Akara Resources Public Company Limited, which are treated as debt under Australian Accounting Standards, and adjustment for a transcription error. The terms of the preference shares are detailed in Note 7 to KCN's Annual Financial Report for the six months ended 31 December 2023. ³2.5m options on issue with an exercise price A\$2.00 and expiry 12 May 2027. ⁴6,986,589 warrants on issue with an exercise price of A\$2.07 and expiry 18 January 2027.