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ASX and Media Release

Tuesday 19th June 2007

Update on Tanzanian drilling project

Key Petroleum Limited, (ASX code: KEY), provides investors with a copy of a UK and Ireland (London and Dublin) stock exchange release issued 18th June 2007 by Aminex plc, the Operator of the Nyuni joint venture project concerning delivery of the Caroil-6 drilling rig to the joint venture.

Key Petroleum managing director, Ken Russell, said, *"Advice from the operator concerning the delay in the handover of the drilling rig to the Nyuni joint venture is disappointing. However, the joint venture participants will use this time interval while the repairs are carried out to further evaluate drilling targets and prepare for the two well drilling programme to be conducted from the joint ventures location on Kiliwani island, located approximately 5 km from the producing Songo Songo gas field. We will continue to liaise with the operator as to progress on the repairs to the rig and will advise investors accordingly"*

For further information please contact

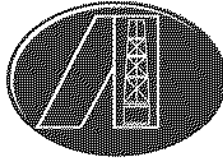
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AMINEX PLC
(“Aminex” or “the Company”)

DRILLING UPDATE

Aminex notes an announcement posted on the website of Orca Exploration Ltd. parent company of Pan-African Exploration Tanzania Ltd. ("PAT") on Sunday 17 June.

The Nyuni joint venture in Tanzania has contracted the Caroil-6 drilling rig to drill two wells on the Nyuni East Songo-Songo PSA, as already announced to shareholders. Under the contract this rig is due to be delivered to the Nyuni partners as soon as a new development well, SS-10, has been completed on the adjoining Songo-Songo gas field by PAT.

PAT had anticipated delivering the rig to the Nyuni partners this month but has now announced that problems with mechanical equipment on the rig will result in a temporary suspension of drilling operations at Songo-Songo while mechanical repairs are carried out with the consequence that the rig will not now be delivered to Aminex in June as planned.

Aminex anticipates that there may be a delay of several weeks. Meanwhile Aminex has finalised agreements for services, supplies and personnel and extensive site preparation is virtually complete. Shareholders will be kept advised of progress on the rig repairs.

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