

ASX Announcement

17 September 2019
ASX:TEG



Purported termination of Mount Horner Farmout Agreement

Triangle Energy (Global) Limited (**Triangle**) (ASX: **TEG**) advises that it has received a notice from Key Petroleum (Australia) Pty Ltd (**Key**) purporting to terminate its Farmout Agreement with Triangle with respect to Production Licence L7 (R1) with effect from 23 September 2019.

As previously announced, the Farmout Agreement remains subject to the receipt of landowner consent. Key has sought to terminate the Farmout Agreement on the basis of this consent not having been obtained.

Triangle is seeking legal advice on this matter and intends to vigorously defend its rights as to the validity of the purported termination.

Triangle will keep the market informed of any material developments.

ENDS

General enquiries:

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