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The Manager
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The Announcements Office
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CAPITAL RAISING – PLACEMENT OF SHARES

Key Petroleum Ltd (**ASX: KEY**) (**Company**) is pleased to advise that it has successfully raised A\$152,361 (before costs) via a placement of 3,627,636 ordinary fully paid shares in the Company at \$0.042 each to a sophisticated investor ("Placement").

Funds raised under the Placement will be expended by Key on the following: -

- Transactions costs;
- Preparatory costs associated with the merger and corporate development strategy; and
- Working capital.

It is expected that the Placement shares will be issued by 8 August 2025.

This announcement has been authorised for release by the Chairman of the Board.

For more information please contact:

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