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ASX ANNOUNCEMENT 31 March 2026

Completion: Strategic Acquisition – Mangaroon

HIGHLIGHTS

Dreadnought has completed the acquisition of 12 tenements at Mangaroon (ASX: 2 Mar 2026):

- Allotting ~82.6m shares (with ~41.3m shares subject to escrow until 31 Mar 2027); and
- Consolidating critical minerals in the Gascoyne region of the tier 1 jurisdiction of WA.

These tenements:

- Host ~20km strike of mapped high-grade rare-earth mineralisation in carbonatite dykes and veins adding scale and potential to the Gifford Creek Carbonatite Complex.
- Include strong tungsten (W), copper (Cu) and gold (Au) potential along ~54 strike kms of the Chalba Shear zone.

Dreadnought Resources Limited (ASX:DRE) is pleased to announce completion of a strategic acquisition at Mangaroon.

Dreadnought's Managing Director, Dean Tuck, re-iterated:

"We have acquired over 20 additional strike kilometers of outcropping rare earth mineralisation, providing additional scale and potential within an area in which we already have significant experience and expertise.

Gifford Creek is a globally significant complex. These tenements cement our position with a long life, multi-minerals, >50 million tonnes of Resource and Exploration Targets.

The tenements both compliment and expand on the rare earth opportunity, consolidating a sizeable footprint in the region.

Strong gold, tungsten and copper potential provide added upside."

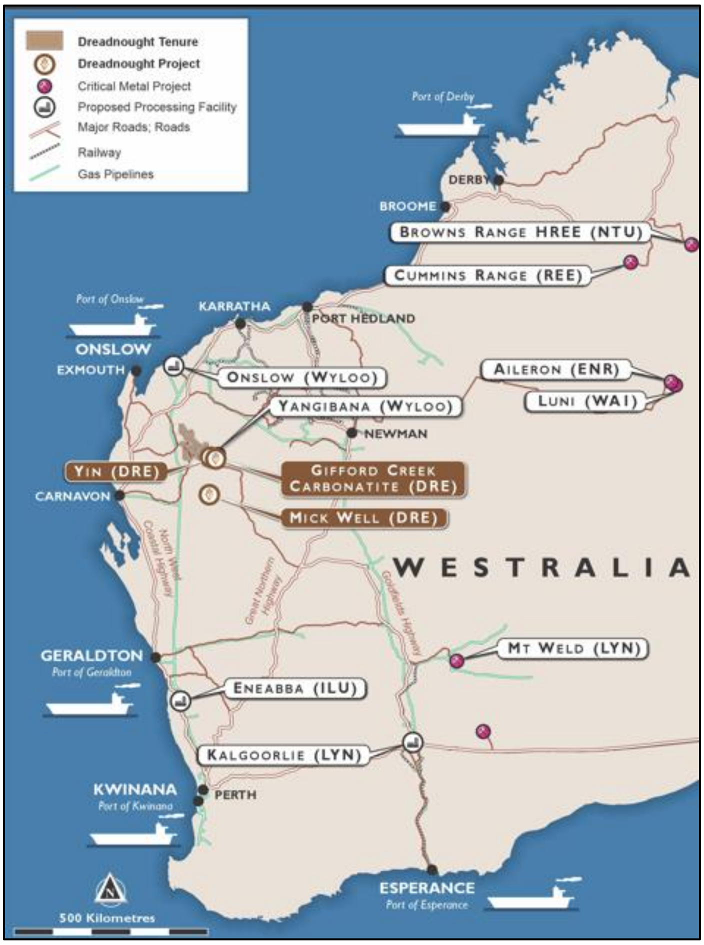

Figure 1: Map of WA showing the location of the 12 tenements (Mick Well) just south of the Gifford Creek Carbonatite.

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This announcement is authorised for release to the ASX by the Managing Director of Dreadnought.