KENTOR GOLD LTD

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ASX Announcement **13th July 2007**

ISSUE OF EXECUTIVE OPTIONS

The directors of Kentor Gold Limited (other than Simon Milroy and Hugh McKinnon) have agreed to issue options to the two executive directors of the company as part of their remuneration packages as shown below.

It is a condition of the issue of options to directors that in accordance with Part 2E.1 of the Corporations Act and Rules 7.1 and 10.14 of the Listing Rules of the Australian Stock Exchange, the Company will obtain the approval of shareholders. This approval will be sought at the Company's next general meeting of shareholders.

The performance conditions to apply to this issue of options reflect the objective of the directors to align the remuneration of senior executives with the creation of shareholder wealth.

Simon Milroy – Managing Director to be granted 2,000,000 unlisted options to acquire ordinary shares in the company as follows:

- 700,000 options - the exercise price of the options to be A$0.20 and the options to be exercisable at any date following a continuous 30 calendar day period when the Kentor share price has traded at A$0.25 [per share ?]or above; plus
- 650,000 options - the exercise price of the options to be A$0.25 and the options to be exercisable at any date following a continuous 30 day calendar period when the Kentor share price has traded at A$0.30 or above; plus
- 650,000 options - the exercise price of the options to be A$0.30 and the options to be exercisable at any date following a continuous 30 day calendar period when the Kentor share price has trade at A$0.40 or above.

Hugh McKinnon – Executive Director to be granted 900,000 unlisted options to acquire ordinary shares in the Company as follows:

- 300,000 options - the exercise price of the options to be A$0.20 and the options to be exercisable at any date following a continuous 30 day calendar period when the Kentor share price has traded at A$0.25 or above; plus
- 300,000 options - the exercise price of the options to be A$0.25 and the options to be exercisable at any date following a continuous 30 day calendar period when the Kentor share price has traded at A$0.30 or above; plus
- 300,000 options - the exercise price of the options to be A$0.30 and the options to be exercisable at any date following a continuous 30 day calendar period when the Kentor share price has trade at A$0.40 or above.

For further information contact:
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