Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Kinetiko Energy Limited**
ABN	**45 141 647 529**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Stuart Lambert
Date of appointment	19 June 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. Nil	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Managing Director's Employment Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	Andrew Stuart Lambert
No. and class of securities to which interest relates	1. Subject to completion of 12 months of service under the Employment Agreement, 1,000,000 performance rights which will entitle Mr Lambert to acquire 1 Share for every performance right held. 2. Subject to Company's admission to the Official List, quotation of the Company's Shares and shareholder and other regulatory approval, Mr Lambert will also receive the following incentive options: a. 500,000 incentive options exercisable at 25 cents per share on or before 30 June 2014, vesting after 12 months service; b. 750,000 incentive options exercisable at 50 cents per share on or before 30 June 2015, vesting after 24 months service; and c. 1,000,000 incentive options exercisable at 75 cents per share on or before 30 June 2016, vesting after 36 months service.