

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Kinetiko Energy Ltd

ACN/ARSN 141 647 529

1. Details of substantial holder (1)

Name Blue Saint Pty Ltd

ACN/ARSN (if applicable) 087 128 550

The holder became a substantial holder on 19 / Jul / 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	7,500,000	7,500,000	6.82%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Blue Saint Pty Ltd	Direct	7,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Blue Saint Pty Ltd	Blue Saint Pty Ltd	Blue Saint Pty Ltd	7,500,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Blue Saint Pty Ltd	1 April 2011	\$750	-	7,500,000

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

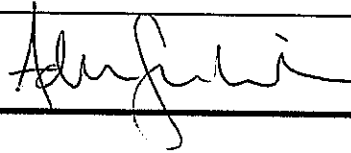
The addresses of persons named in this form are as follows:

Name	Address
Blue Saint Pty Ltd	Level 24, 44 St George's Terrace, PERTH WA 6000

Signature

print name Adam Sierakowski capacity Director

sign here



date 20 / July / 2011