

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kinetiko Energy Limited
ABN	45 141 647 529

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Stuart Lambert
Date of last notice	21 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Andrew & Carmen Lambert <Dhabi Trust A/C> Carmen Lambert (Spouse)
Date of change	25 October 2012
No. of securities held prior to change	Nil
Class	1. Fully paid ordinary shares 2. Options exercise 25c, expire 30/06/2014 3. Options exercise 50c, expire 30/06/2015 4. Options exercise 75c, expire 30/06/2016
Number acquired	1. 1,000,000 2. 500,000 options exercise 25c, expire 30/06/2014 3. 750,000 Options exercise 50c, expire 30/06/2015 4. 1,000,000 Options exercise 75c, expire 30/06/2016
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil cash consideration. Issued under A Lambert Employment Agreement
No. of securities held after change	<ol style="list-style-type: none"> 1. 1,000,000 2. 500,000 options exercise 25c, expire 30/06/2014 3. 750,000 Options exercise 50c, expire 30/06/2015 4. 1,000,000 Options exercise 75c, expire 30/06/2016
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under A Lambert Employment Agreement in accordance with approval at the general meeting held 25 September 2012

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Managing Director's Employment Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	
Date of change	25 October 2012
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	<ol style="list-style-type: none"> 1. Subject to completion of 12 months of service under the Employment Agreement, 1,000,000 performance rights which will entitle Mr Lambert to acquire 1 Share for every performance right held. 2. Subject to Company's admission to the Official List, quotation of the Company's Shares and shareholder and other regulatory approval, Mr Lambert will also receive the following incentive options: <ol style="list-style-type: none"> a. 500,000 incentive options exercisable at 25 cents per share on or before 30 June 2014, vesting after 12 months service; b. 750,000 incentive options exercisable at 50 cents per share on or before 30 June 2015, vesting after 24 months service; and c. 1,000,000 incentive options exercisable at 75 cents per share on or before 30 June 2016, vesting after 36 months service.
Interest acquired	Nil

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Interest disposed	<ol style="list-style-type: none"> 1. Subject to completion of 12 months of service under the Employment Agreement, 1,000,000 performance rights which will entitle Mr Lambert to acquire 1 Share for every performance right held. 2. Subject to Company's admission to the Official List, quotation of the Company's Shares and shareholder and other regulatory approval, Mr Lambert will also receive the following incentive options: <ol style="list-style-type: none"> a. 500,000 incentive options exercisable at 25 cents per share on or before 30 June 2014, vesting after 12 months service; b. 750,000 incentive options exercisable at 50 cents per share on or before 30 June 2015, vesting after 24 months service; and c. 1,000,000 incentive options exercisable at 75 cents per share on or before 30 June 2016, vesting after 36 months service.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Shares and options issued as disclosed in Part 1
Interest after change	Nil

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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