killi RESOURCES

ASX : KLI

Investor Update

Annual General Meeting

22 November 2022

Gold Copper and rare earth Greenfield’s explorer

“Committed to greenfields discovery and development in WA and QLD”

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The information in this Presentation that relates to prior Exploration Results for the West Tanami Project and the Ravenswood North Project is extracted from the following ASX Announcements lodged with ASX on 14th February 2022, 21st February 2022, 24th February 2022, 1st March 2022, 17th March 2022, 12th April 2022, 4th May 2022, 10th May 2022, 31st May 2022, 27th June 2022,14th July 2022, 20th July 2022, 29th August 2022, 20th September 202, 4th October 2022 & 25th October 2022, which are available on the Company's website www.killi.com.au and the ASX website (ASX code: KLI). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Ms Kathryn Cutler. Ms Cutler is a Member of The Australasian Institute of Mining and Metallurgy. Ms Cutler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Cutler consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Board & Management
Corporate Structure

Richard Bevan
Non-Executive Chair

- Extensive senior management experience having been the MD/CEO of several listed and unlisted companies,
- Founding Managing Director of Cassini Resources Ltd.
- Richard is currently a Non-Executive Director of Cannon Resources Ltd (ASX:CNR) and Non-Executive Chairman of Narryer Metals Ltd.

Greg Miles
Non-Executive Director

- Graduated as a geologist from the Australian National University
- Over 25 years of experience in numerous commodities and mineral provinces across a broad portfolio of early-stage exploration to development projects.
- Currently the CEO of Caspin Resources Limited (ASX: CPN) and former Executive Director of Cassini Resources Ltd.

Kathryn Cutler
Chief Executive Officer

- Geologist, graduated from the Western Australian School of Mines with +15 years' experience in the resource industry of Australia.
- Held the position of Exploration Manager for junior ASX-listed gold companies, in Australia.
- Member of the Australasian Institute in Mining and Metallurgy (AusIMM).

Phillip Warren
Non-Executive Director

- +15 Years of corporate advisory experience specialising in financing, seed capital, debt restructuring and corporate governance.
- Current Non-executive Director of Anax Metals Ltd (ASX:ANX), Rent.com.au (ASX:RNT), Narryer Metals Ltd (ASX:NYM) and Family Zone Cyber Safety (ASX:FZO)

CAPITAL STRUCTURE

ASX CODE	KLI
Current Shares on Issue	52,000,000
Capital Raised	A$6.0M
Market Cap (21/11/2022 @ 0.17)	~$8.8M
Cash (30/09/2022)	$3.2M
Top 20 Shareholders	43.6%
Directors and Management	3.6%
Board/Advisor Options (@ $0.30)	6,500,000
Board/Management Performance Rights	5,110,000
Total Options and Performance Rights	11,610,000

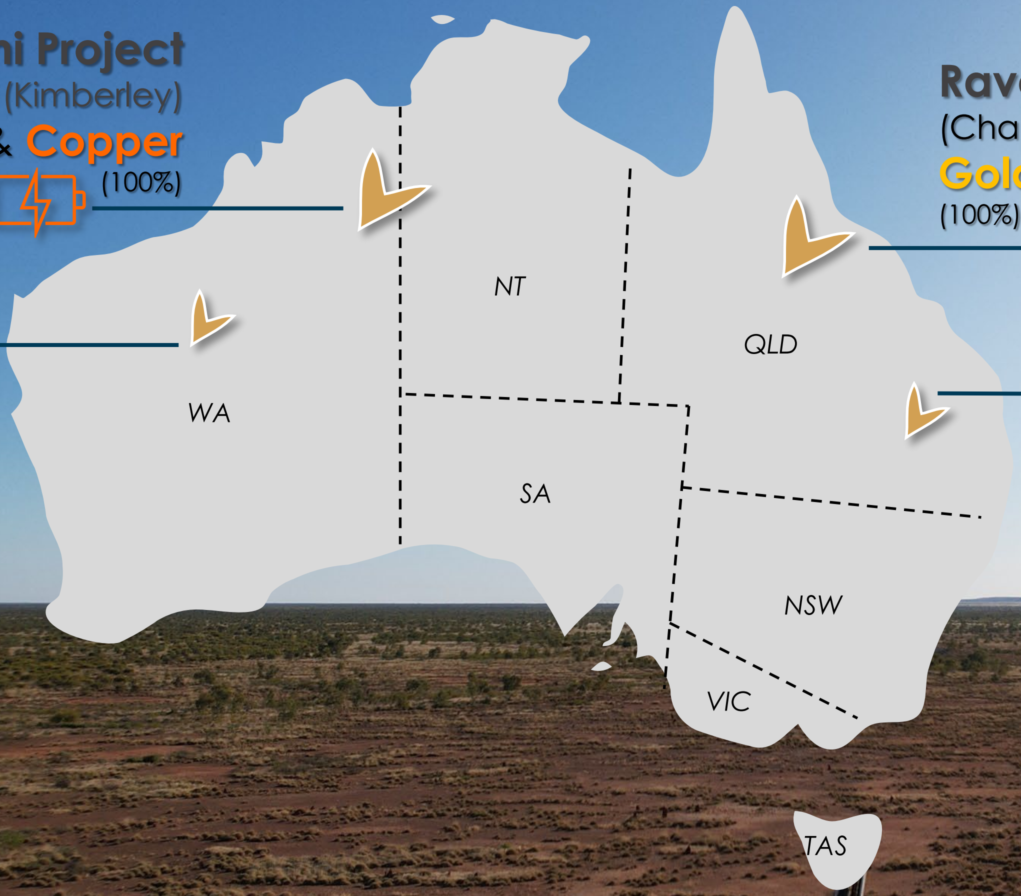
Tanami, August 2022

Project Portfolio

ASX : KLI | www.killi.com.au

West Tanami Project
(Kimberley)
Gold, REE & Copper
(100%)

Balfour Project
(Pilbara)
Copper
(100%)



Ravenswood North Project
(Charters Towers)
Gold & Copper
(100%)

Mt Rawdon West Project
(Mt Perry)
Gold & Copper
(100%)

Tanami, August 2021

West Tanami

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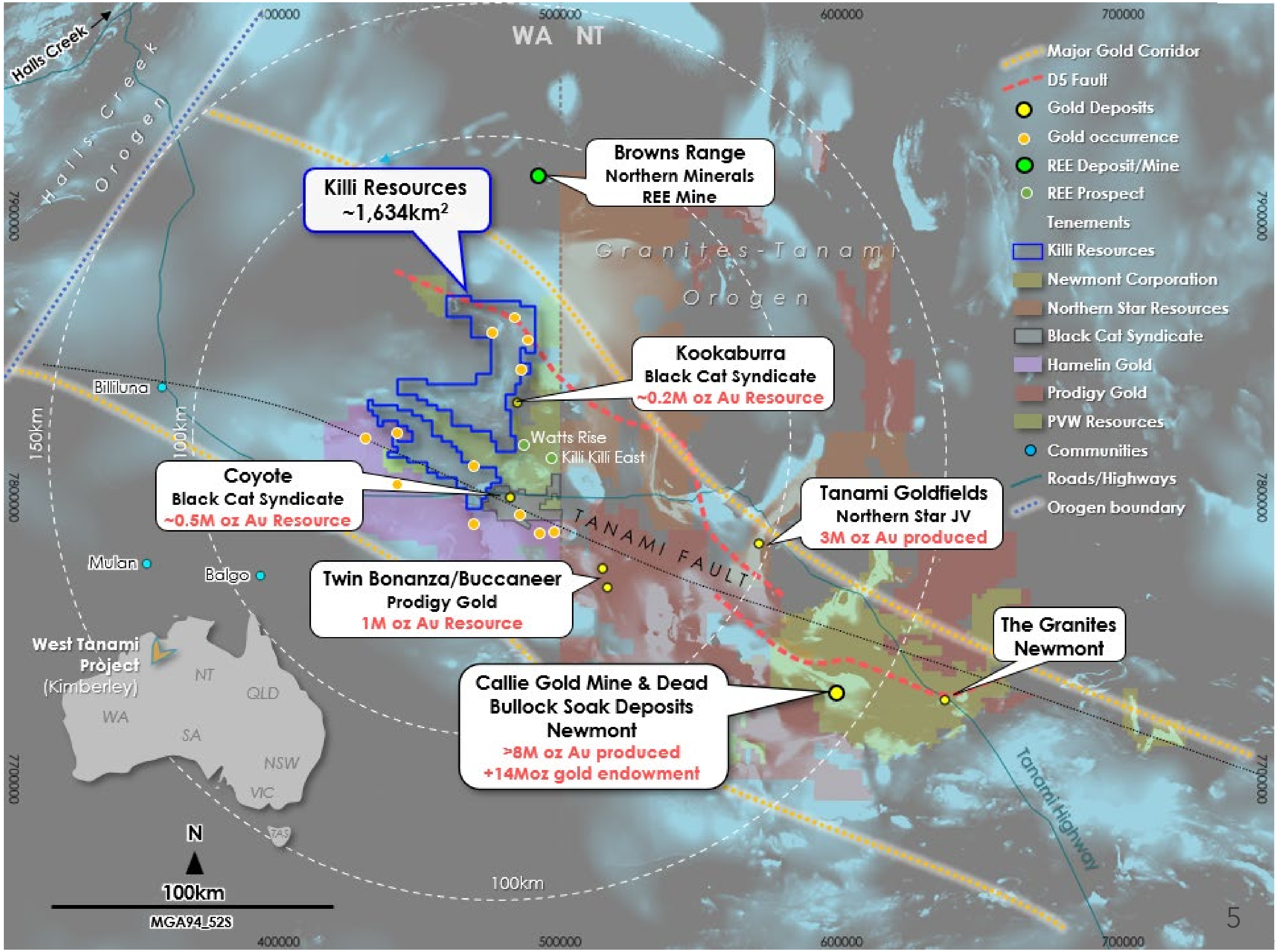
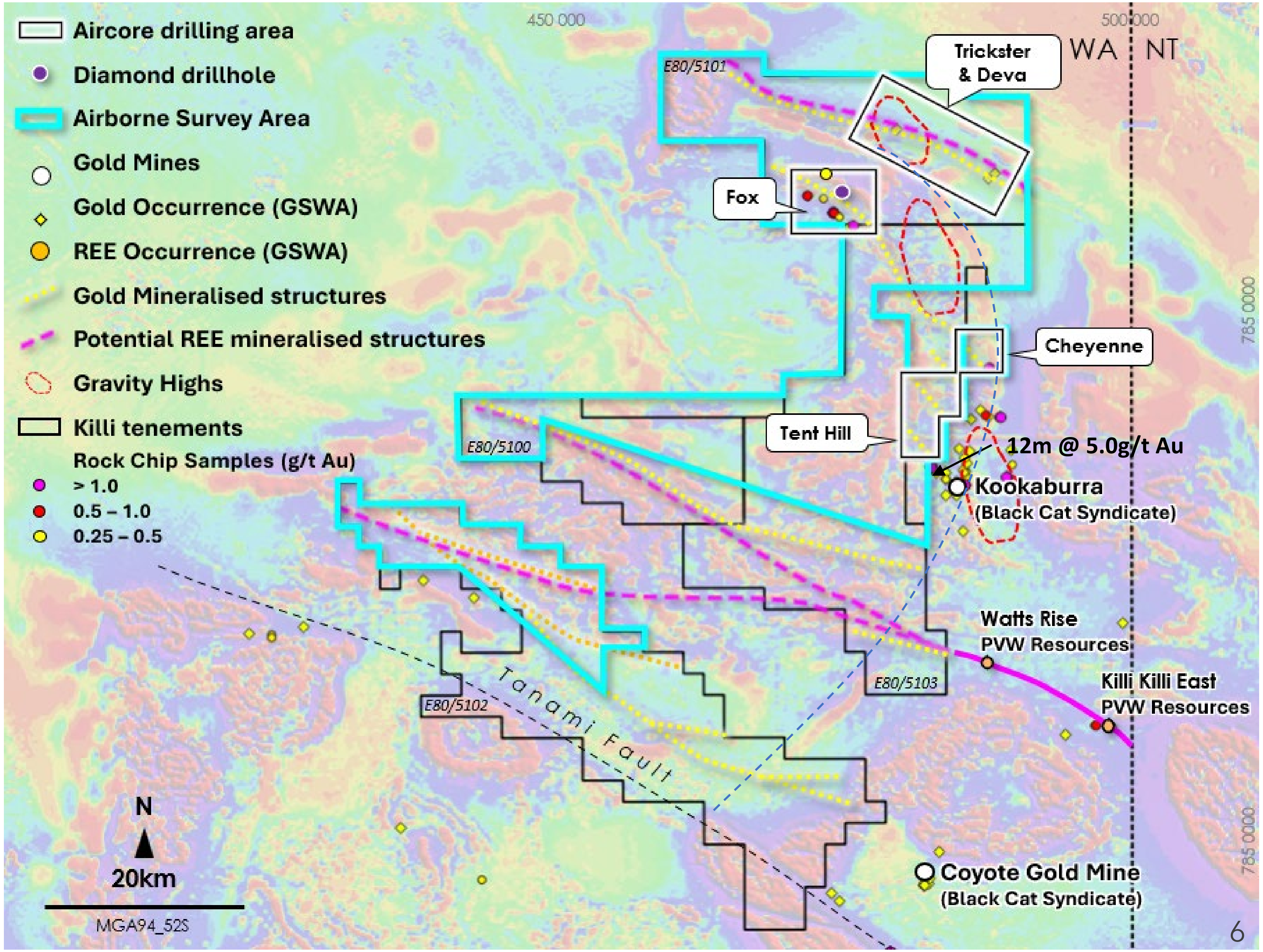
- **Belt scale project** - 1,600km^2 tenement package
- **Adjacent +15M oz goldfield.**
- **Underexplored**
- **Exploring for large scale gold system, similar to Callie.**
- **Multiple targets** generated based on Callie geochemical signature.
- **Apply modern exploration techniques** to realise potential of project.
- **Potential for Gold & Rare Earth Element's**



West Tanami

- **Dual exploration** for gold and rare earth elements
- **Surface gold mineralisation** – rock chips present
- **Extension of gold mineralisation onto the project area**
  - Target (**Au**) - surface rock chip samples of +**2g/t Au** and anomalous soils at surface, recently mapped with outcropping quartz veins
  - Target (**REE + Au**) - Radiometric anomaly, potential hydrothermal structure
  - Target (**Au**) - extension of gold mineralised structures from Kookaburra onto Killi ground



West Tanami

Within 9 months of IPO

- Identified **95kms strike** potential for rare earths, in addition to **100kms strike** potential for gold.
- Built a robust drillhole/geochemical **database**
- Completed first **Heritage Survey** with our Land Council – Tjurabalan
- Field mapping, soil and rock chip sampling
- **Flew +1000km^2** of airborne first pass 50m spaced magnetics/radiometrics.
- **Drilled 10,000m Aircore** - large scale regional drill lines
- **Successful EIS application** ($150,000) and drilled a 890m diamond drill hole.
  - Identified potential for copper/base metals within dolerites.

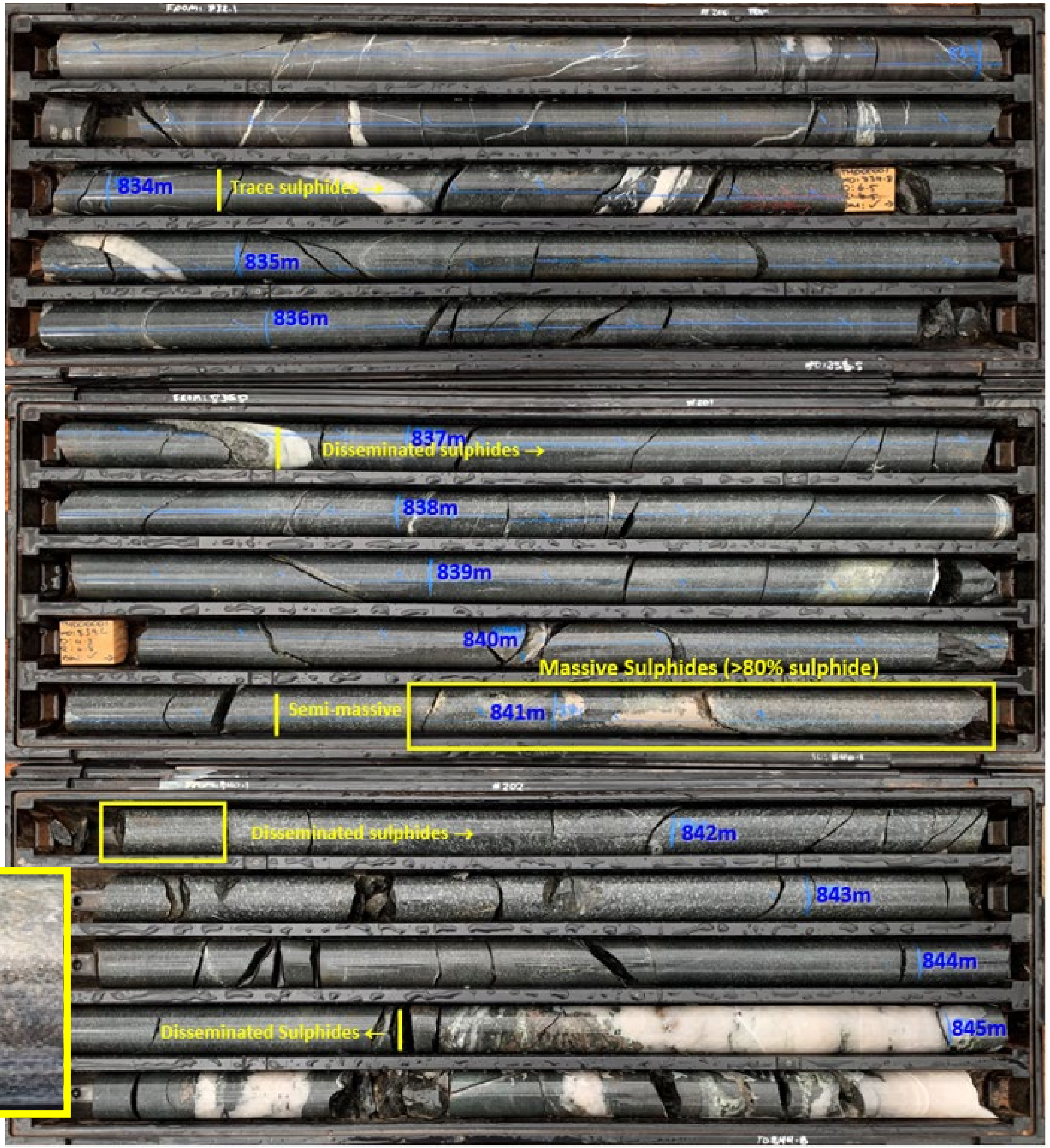
Tanami, May 2022

West Tanami

First observations from diamond drill hole

- Mafic unit intercepted with 10m section of sulphides intercepted.
- Visible, massive pyrrhotite and chalcopyrite (copper mineralisation).
- No documented record of copper mineralisation within the Tanami geological province.
- Dolerite/Gabbro prospective for base metal exploration.
- The Tanami region not previously identified as a prospective district for base metal exploration.

Opens up a district to a new commodity.



Ravenswood North

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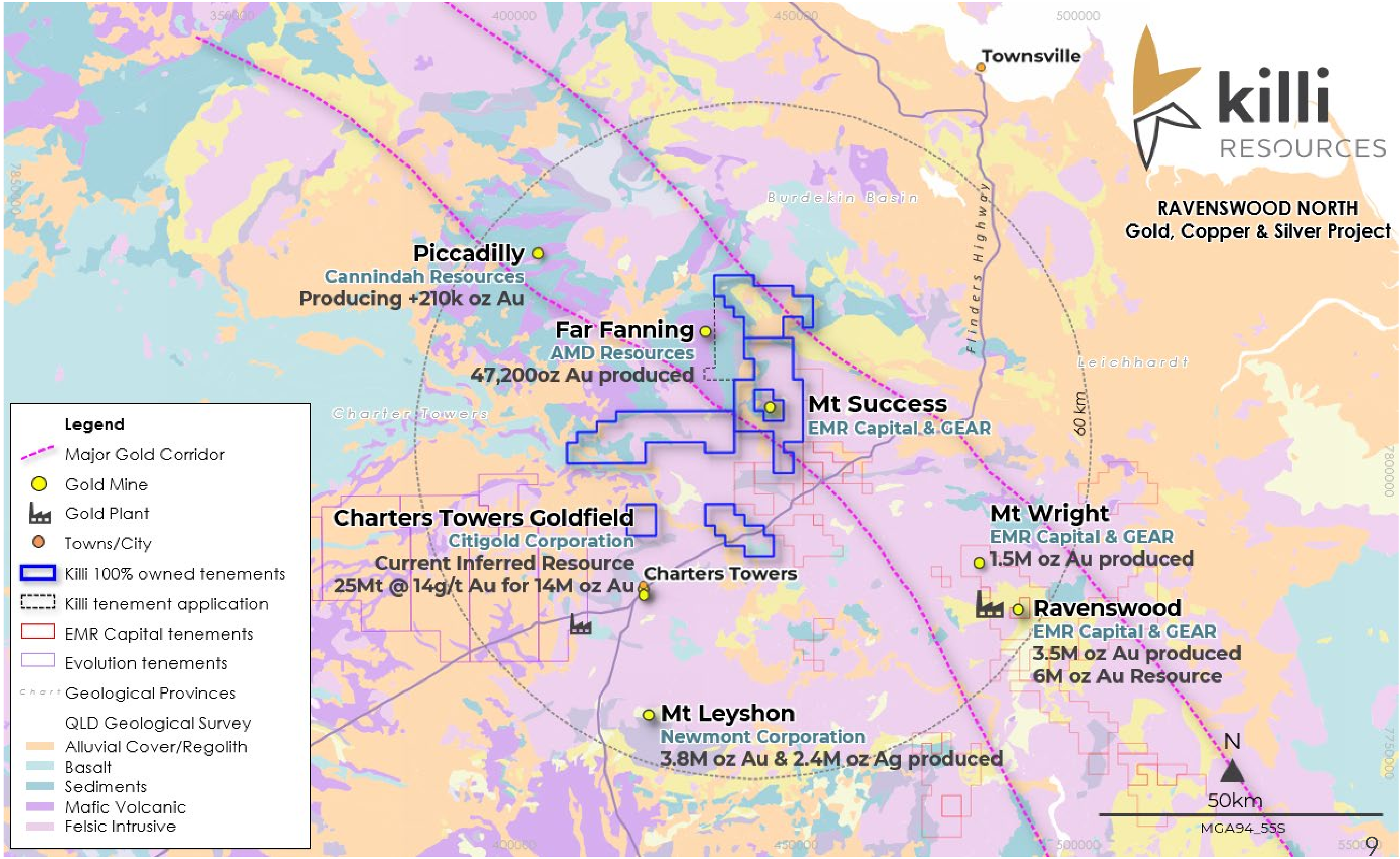
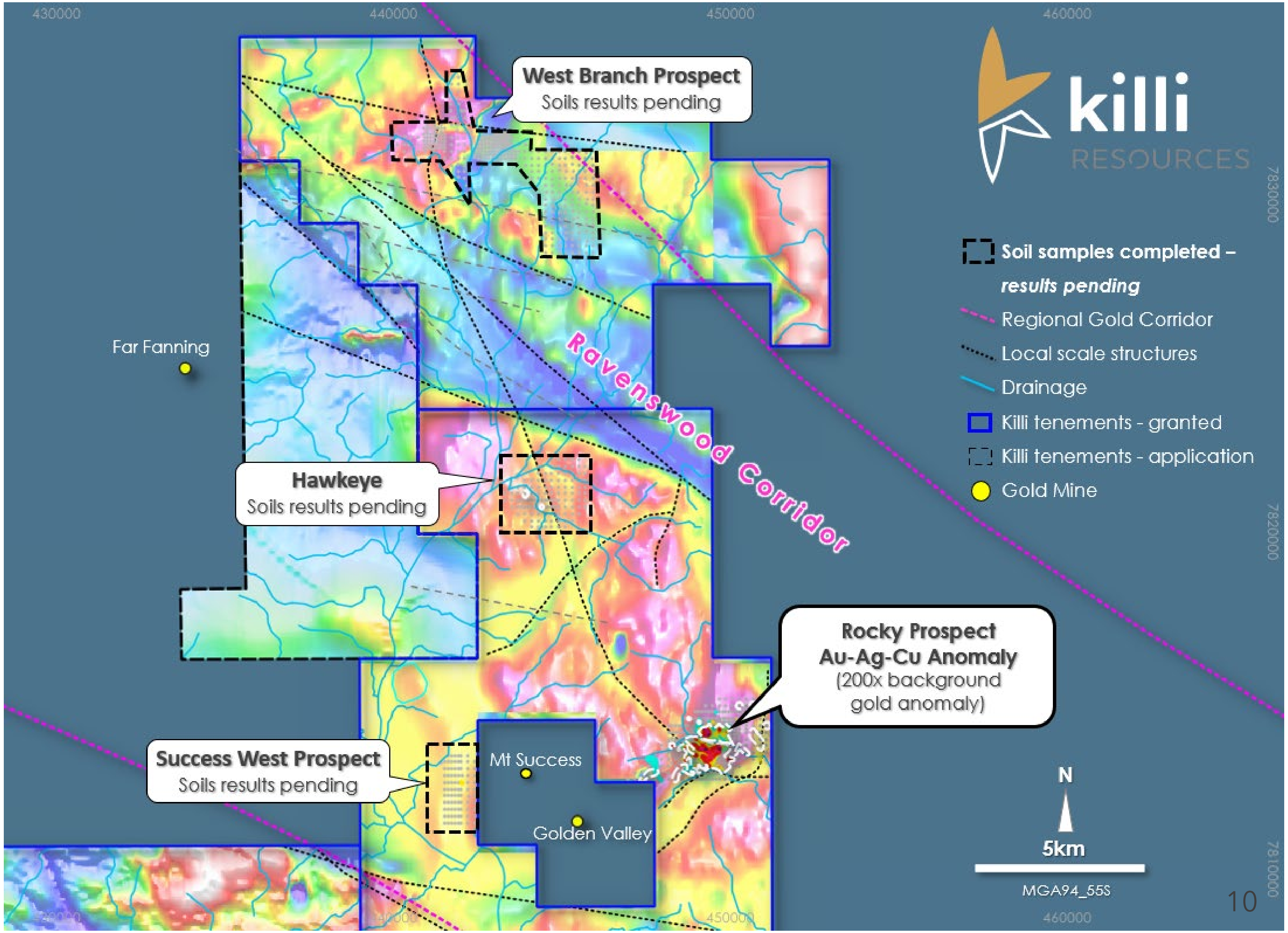
- **Belt-scale** gold project, 50kms inland of Townsville, QLD
- **~660km² of** highly prospective **Ravenswood-Charters Towers Gold District**
- Gold endowment of **>11Moz Au**, including the Mt Leyshon, Charters Towers, Ravenswood and Mt Success Mines
- Potential for a **large-scale Intrusive Related Gold (IRG) System**
- **Renewed area of exploration**



Ravenswood North

- Focus on the Ravenswood Corridor
- Multiple high-grade **gold-silver** targets generated on the project, from historical work completed in the 1980's
  - Stream sediments of (1390ppb Au, 610ppb Au, and 280ppb Au)
  - Soil samples (>100ppb Au)
  - Rock Chips, best results –
    - 17.43g/t Au & 5g/t Ag
    - 16.19g/t Au & 7.16g/t Ag
    - 5g/t Au
    - 6g/t Ag



Ravenswood North

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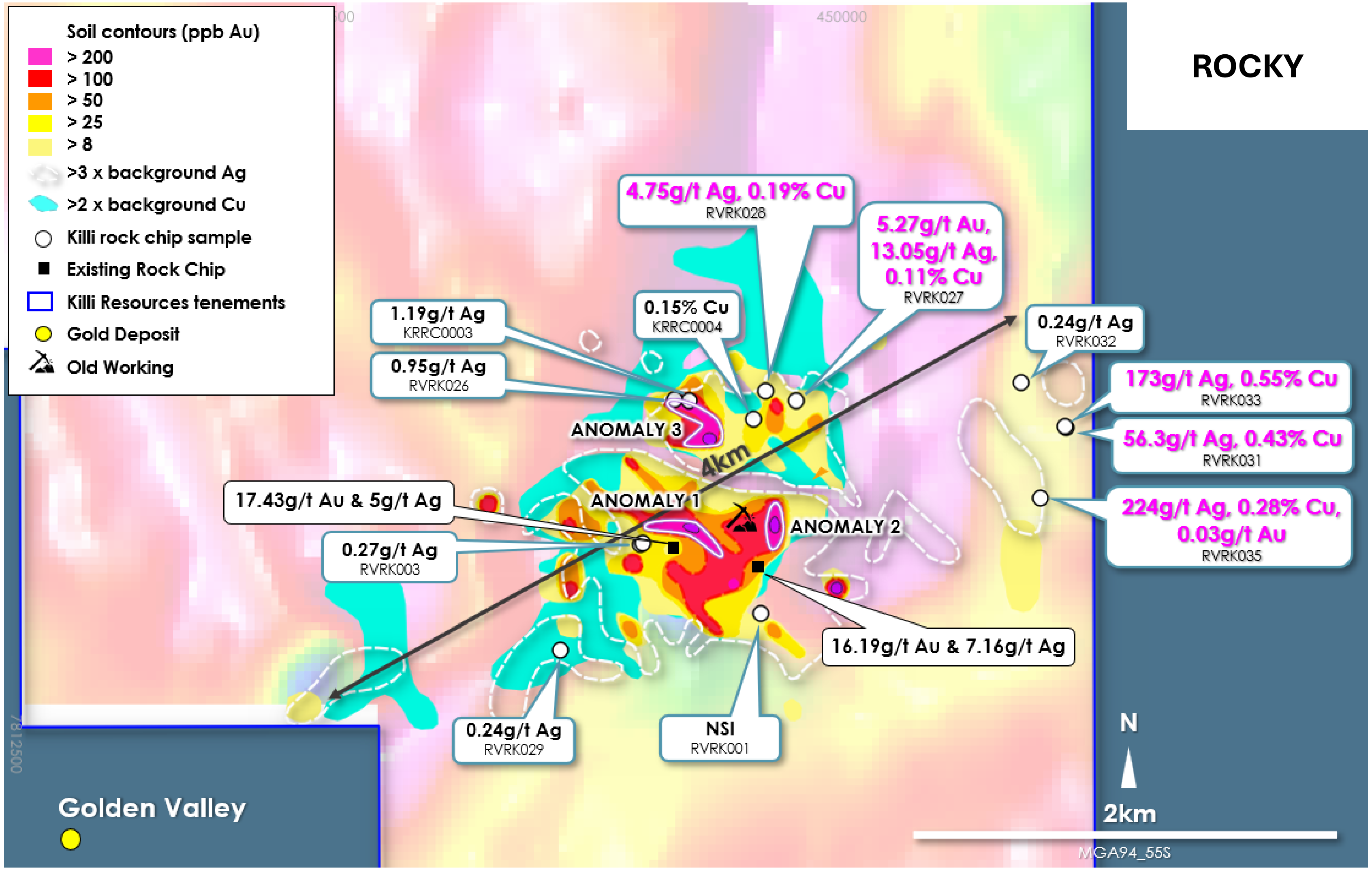
- Following up a 17.43g/t Au rock chip sample with a soil program has resulted in a anomaly of **gold, silver & copper** which provides drive up and drill targets.
- Three highly anomalous gold zones determined within 1.5km^2 soil anomaly (>200ppb Au)
- High-grade results released extending the footprint to 4km along strike (5.27g/t Au, 13.05g/t Ag, 0.11% Cu)
- Breccia mapped at surface
- Heritage Surveys underway to allow access to drill test Rocky (November 2022)

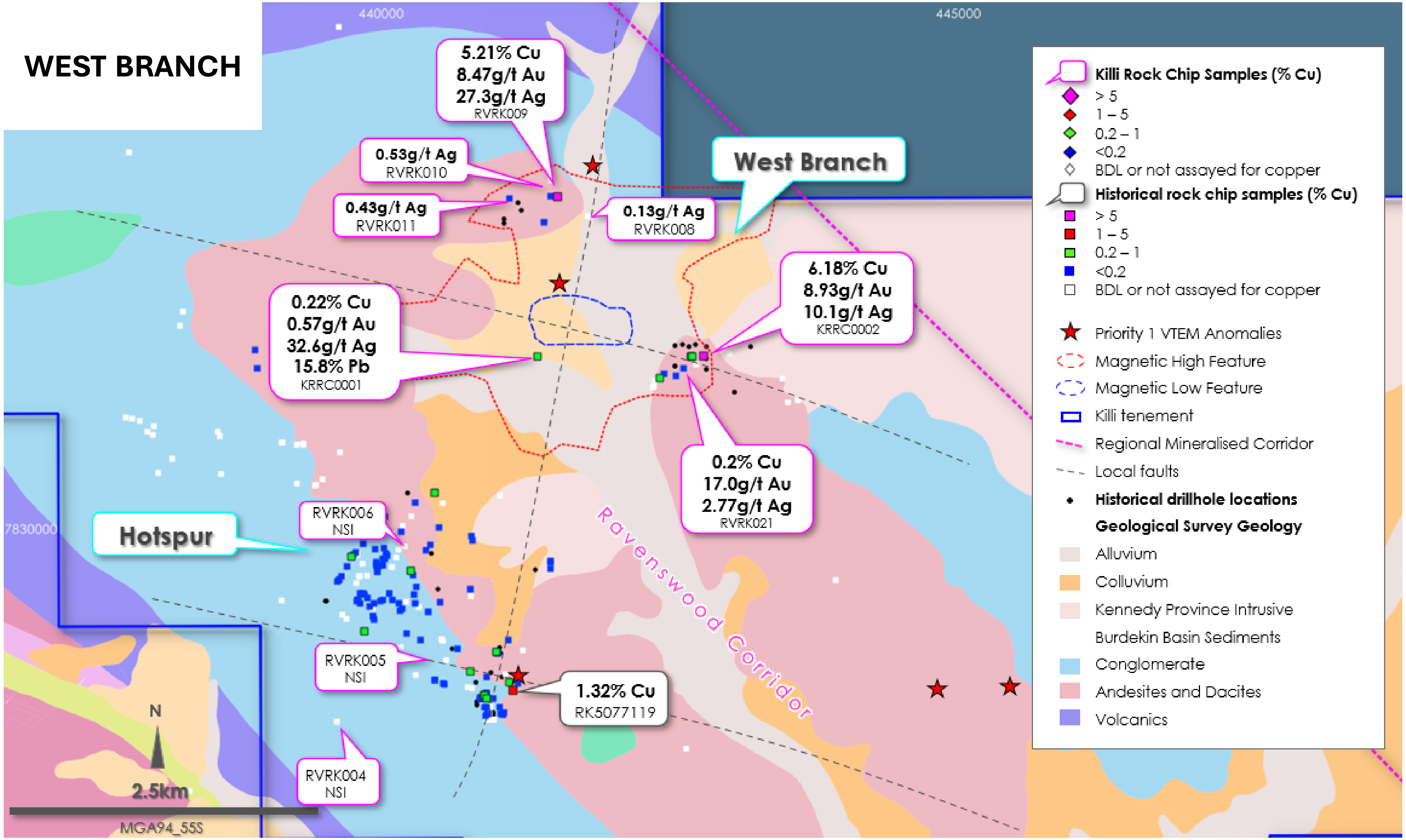


Ravenswood North

Following up on 610ppb Au & 270ppb Au stream sediment samples.

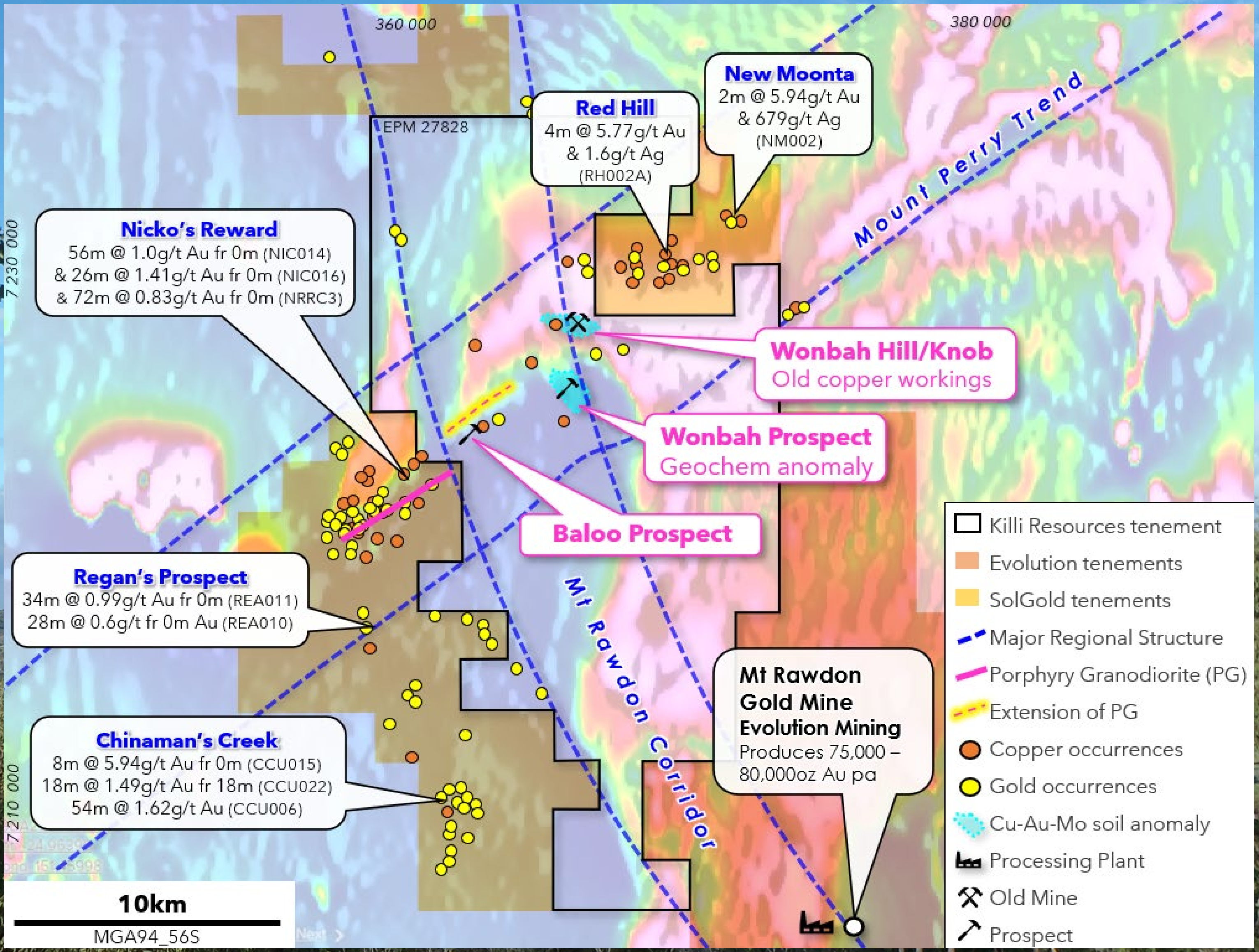
Surface samples returned:

- **6.18% Cu, 8.93g/t Au, 10.1g/t Ag.**
- **5.21% Cu, 8.47g/t Au, 27.3g/t Ag.**
- **0.22% Cu, 0.57g/t Au, 32.6g/t Ag, 15.8% Pb.**



Mt Rawdon West

- 100km inland of Bundaberg
- Tenement granted February 2022
- Intersection of two major mineralised corridors – combined **35km** of strike
- Copper discovered in 1862 at Mt Perry. Wonbah Hill - previously worked for copper. Historical adits extend 50m into the hillside of Wonbah Hill/Knob. Historical Molybdenum mine and Mt Perry Copper Smelter on tenement.
- Rock chip samples returned **2.1% Cu, and 1.4% Cu outcrop and existing Cu-Mo-Au soil anomaly**
- Extension of Nicko's Reward into Killi tenement, where intercepts on the boundary returned:
  - **56m @ 1.0g/t Au** fr surface
  - **26m @ 1.41g/t Au** fr surface
- **Not one drillhole on the tenement – discovery opportunity**



Exploration Strategy

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	November	December	January	February	March

West Tanami

- AC/RC Drilling — Results, Results
- Geochem Program (Rock Chips & Soils) — Results
- Diamond Drilling — Results

Ravenswood North

- Heritage Survey
- RC Drilling (Rocky) — Results
- Geochem Program (Soils and Rock Chips)

Mt Rawdon West

- Geochem Program (Soils and Rock Chips)

Tanami Road - 2022

Killi Resources Limited
945 Wellington Street,
West Perth
WA, 6005

- Focussed gold, copper and rare earth explorer with exposure to critical minerals
- Strategic land packages positioning in 4 prospective belts in Australia.
- Experienced Team with track records for discovery and development – aligned for discovery
- Tight capital structure, well funded and representing value with a market capitalisation~$8.8M (at $0.17) (21/11/2022)