

1 June 2023

Issue of Securities under the Entitlement Offer

Killi Resources Limited (**Killi** or the **Company**) (ASX: KLI) is pleased to advise the issue of securities under its fully underwritten Entitlement Offer (pursuant to its Prospectus lodged with ASX on 1 May 2023) has been completed raising \$1.43 million (before costs).

The Company confirms that 26,000,058 new Shares and 13,000,061 free attaching Options (\$0.20, 3 years) have been issued to eligible shareholders applying under the Entitlement Offer and Shortfall Offer and through the successful allocation of the shortfall securities under the Underwriting Agreement.

Under the Entitlement Offer eligible shareholders were offered one (1) fully paid ordinary share in the capital of the Company (**Share**) for every two (2) Shares held by eligible shareholders at an issue price of \$0.055 per Share to raise up to approximately \$1,430,000 (before costs) (together with one (1) free attaching option (**Option**) for every two (2) Shares issued, exercisable at \$0.20 per Option on or before the date that is three (3) years from the date of issue).

The Entitlement Offer was fully underwritten by Canaccord Genuity (Australia) Limited (AFSL 234666) who also acted as Lead Manager and Underwriter to the Entitlement Offer.

As previously advised the funds raised from the Entitlement Offer will be applied to further exploration work at the Company's Ravenswood North, Mt Rawdon West and West Tanami Projects, working capital and expenses of the Entitlement Offer.

Please refer to the Appendix 2A and Appendix 3G lodged with ASX for further information regarding the securities issued under the Entitlement Offer.

Authorised for release by the Board of Killi Resources Limited.

Enquires
Kathryn Cutler
Chief Executive Officer
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About Killi Resources Limited

Killi Resources (ASX: KLI) is a gold, copper and rare earth explorer with four assets in Australia, with a focus on the Tanami region of Western Australia and the Ravenswood district of Queensland. The Company is focussed on underexplored provinces with the potential for a large-scale new discovery.

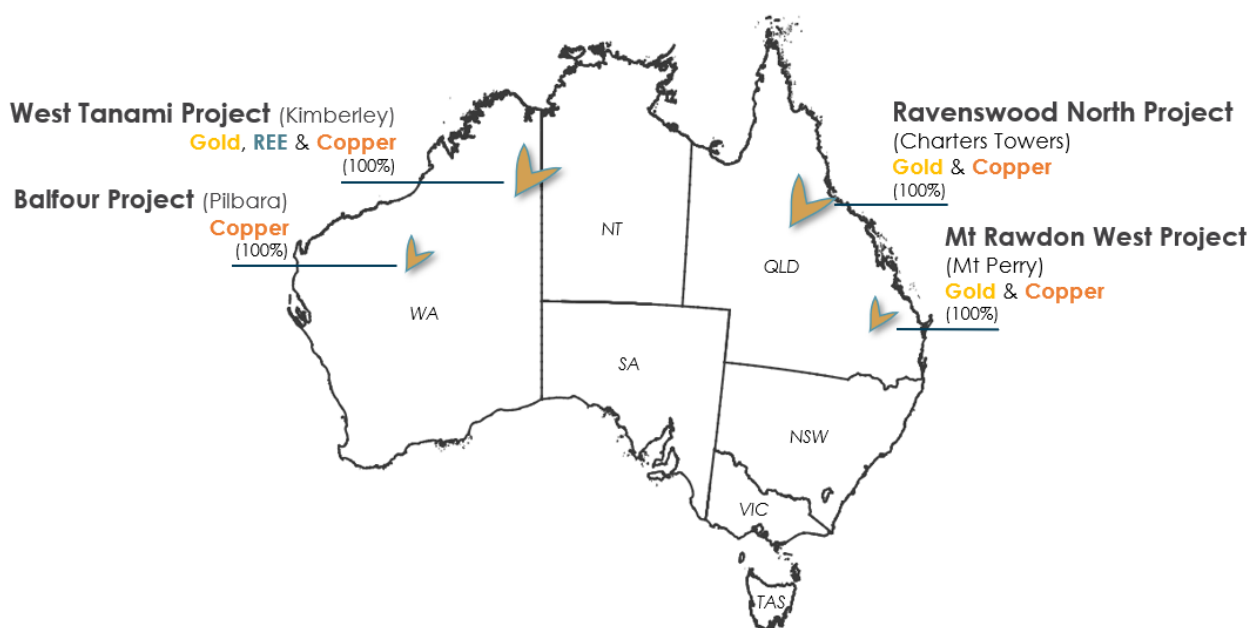


Figure 1. Location of Killi Resources Limited gold, copper and rare earth projects in Australia.