Announcement Summary

Entity name

KALI METALS LIMITED

Date of this announcement

Friday August 29, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,256,592	29/08/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

KALI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	653279371

1.3 ASX issuer code

KM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/8/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code
New class - code to be confirmed

+Security description
Performance Rights

+Security type
Other

ISIN code

Date the +securities the subject of this notification were issued
29/8/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02760012-6A1188788

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02760012-6A1188788

Any other information the entity wishes to provide about the +securities the subject of this notification
LTIP Performance rights with various vesting conditions issued to Kali's employees and consultants under the Company's Equity Incentive Plan for the financial year ended 30 June 2026.

Issue details

Number of +securities
2,256,592

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KM1 : ORDINARY FULLY PAID	91,507,456

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KM1AA : ORDINARY FULLY PAID RESTRICTED	5,140,000
KM1AB : ORDINARY FULLY PAID RESTRICTED	62,664,250
KM1AD : PERFORMANCE RIGHTS RESTRICTED	7,541,704
KM1AC : OPTION EXPIRING VARIOUS DATES RESTRICTED	3,990,321
KM1AF : OPTION EXPIRING 04-DEC-2027 EX $0.243	2,375,000
KM1AG : OPTION EXPIRING 04-DEC-2027 EX $0.324	2,375,000
KM1AE : PERFORMANCE RIGHTS	5,623,211
New class - code to be confirmed : Performance Rights	2,256,592

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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