



MARKET RELEASE

13 August 2003

Kip McGrath Education Centres Limited

ADMISSION TO OFFICIAL LIST

Kip McGrath Education Centres Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 13 August 2003.

Official Quotation of the following securities will commence at 11.00 am E.S.T. on Friday, 15 August 2003.

17,000,000

ordinary shares fully paid issued at
\$0.50 per share

Security Code: KME

A handwritten signature in black ink, appearing to read 'Stephen Yan', is positioned above the printed name.

Stephen Yan
Companies Advisor