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30 August 2004

ASX ANNOUNCEMENT

Kip McGrath Education Centres announces that:

- The Company will pay a dividend of 3 cents
- The Company will go ex dividend on 6th September 2004
- The dividend will be recorded on 10th September 2004
- The dividend will be paid on 1st October 2004

Storm McGrath
Company Secretary

A handwritten signature in black ink, appearing to read "Storm McGrath".

For and on behalf of Kip McGrath Education Centres