

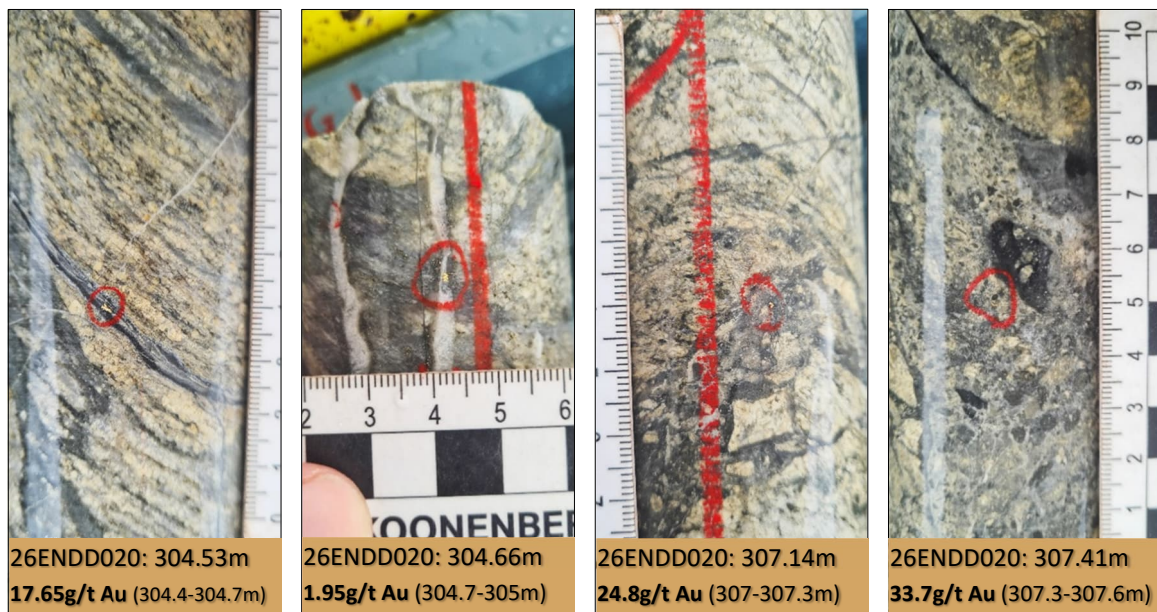
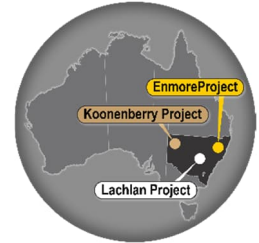
**ASX ANNOUNCEMENT**
**12 May 2026**

## KNB extends gold mineralisation at Sunnyside, Enmore Project, NSW

### HIGHLIGHTS

Koonenberry Gold (ASX:KNB) (“Koonenberry” or “the Company”) has received results from three remaining drill holes at Sunnyside which **significantly extend broad intervals of gold mineralisation as well as returning high grades**. Results include:

- **24m @ 1.03g/t Au** from 172m within **61m @ 0.56g/t Au** from 168m and **4.6m @ 8.82g/t Au** from 303m within **105m @ 0.71g/t Au** from 260m inc. **0.6m @ 29.25/t Au** from 307m and **13m @ 0.95g/t Au** from 324m (26ENDD020)
- **14m @ 1.03g/t Au** from 410m within **60m @ 0.72g/t Au** from 394m (26ENDD021)
- **30m @ 1.13g/t Au** from 163m within **94m @ 0.56g/t Au** from 153m (26ENDD022)
- Holes 020 and 021 have **extended gold mineralisation 195m down dip of previous drilling** whilst 26ENDD022 has **extended mineralisation 113m down dip, with a potential second plunging shoot identified**.
- Mineralisation at Sunnyside is now demonstrated to have **continuity across five drill sections from surface to an average depth of 370m** (415m maximum depth) **over +200m strike**.
- **Mineralisation remains open at depth as well as along both the Sunnyside Shear Zone and the NE trending cross structures**.
- Phase II drilling at Enmore included **35 holes drilled for 8,665.2m** (20 diamond holes for 6,801.2m and 15 RC holes for 1,864m). This work has added confidence to the geological model and has included:
  - **Sunnyside**: 12 diamond drill holes for 4,780.1m, with all results now reported.
  - **Postman’s Gully**: Five diamond drill holes for 1,241.5m, with **results expected in May 2026**.
  - **Hand in Hand**: Three diamond drill holes for 779.6m, with **results expected in June 2026**.
- The Company is now planning follow-up drilling at Enmore whilst continuing to accelerate regional exploration at both the Enmore and Lachlan Projects.



**Photo 1.** Selected visible gold bearing intervals (circled red) from 26ENDD020 at Sunnyside Prospect. The Company confirms the visible gold observed as shown in Photo 1 is primary in nature and is hosted within quartz veins. Laboratory assays are provided as an accompaniment to the photo in the caption.

### KNB Managing Director Dan Power commented:

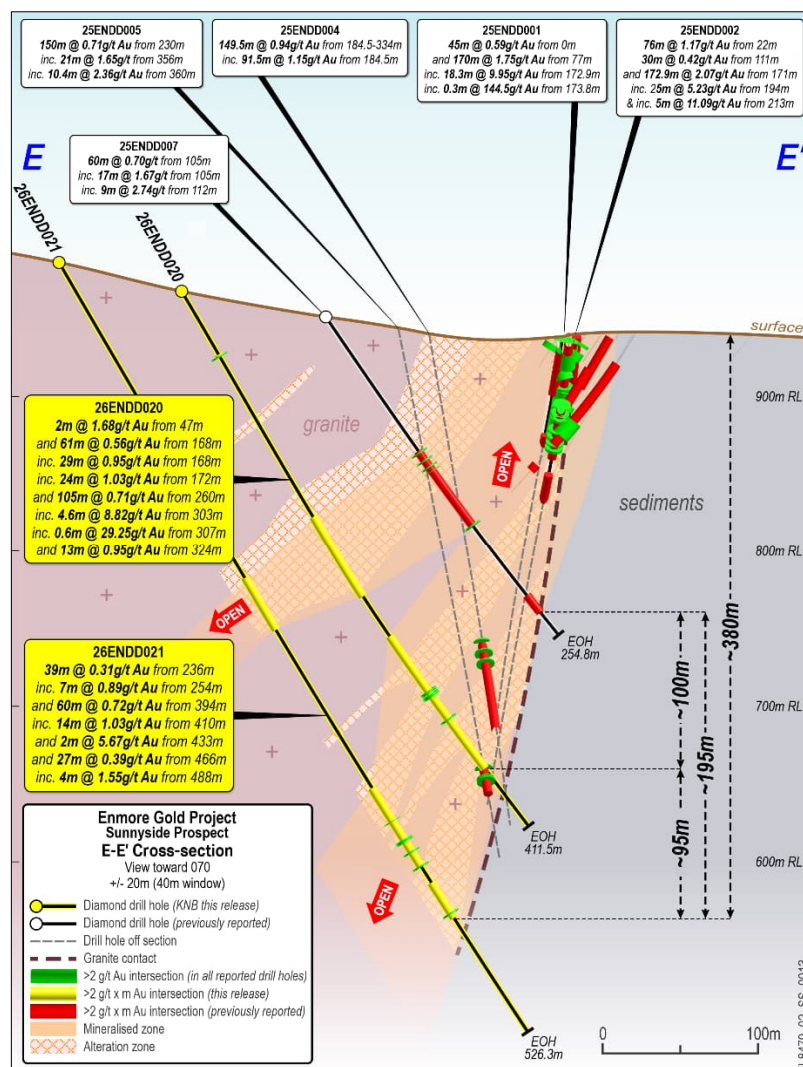
"The final three holes of our Phase II drilling campaign at Sunnyside have further extended mineralisation by 195m and 113m on two adjacent drill sections and highlighted **significant scope for additional mineralisation** to the west including the potential for a second plunging shoot.

**This work has demonstrated continuity of mineralisation across five adjacent drill sections covering +200m of strike and has extended the depth of mineralisation up to 415m vertically from surface.**

Of the 22 holes drilled at Sunnyside, **17 holes have contained visible gold**. The mineralised system has continued to grow and remains **open in multiple directions** including at depth, along strike and along the NE-trending cross structures. We look forward to completing important geological and structural interpretations to assist in planning the next exciting phase of drilling.

Our exploration across the **Enmore District** has also rapidly advanced. With encouraging geological observations, we eagerly await assays for five holes at Postman's Gully and three holes at Hand in Hand. **Ongoing geochemical sampling across the Enmore district** will ensure a solid discovery pipeline with **results from this work anticipated shortly**. We are extremely encouraged by our initial field investigations at the emerging Queen of Sheeba target, where **historical rock chips up to 74.1g/t Au** have been recorded.

At the **Lachlan Project** we completed IP geophysical surveys at **Dunedoo** (65km north of the +491Moz Ag Eq Bowdens Silver Mine (ASX:SVL)) and **Wilga** (20km north of the +13Moz Cowal Gold Mine (ASX:EVN)) with interpretation and drill targeting from both of these surveys pending. In addition, a nine hole **1,800m diamond drilling program is planned to commence in June at our Junee JV with Newmont**. This work will target gold systems with the potential to host +5Moz deposits."



**Figure 1. Sunnyside E-E' section showing broad zones of mineralisation from surface to ~380m vertical from KNB Phase II drilling. See Figure 2 for location of E-E' section line.**

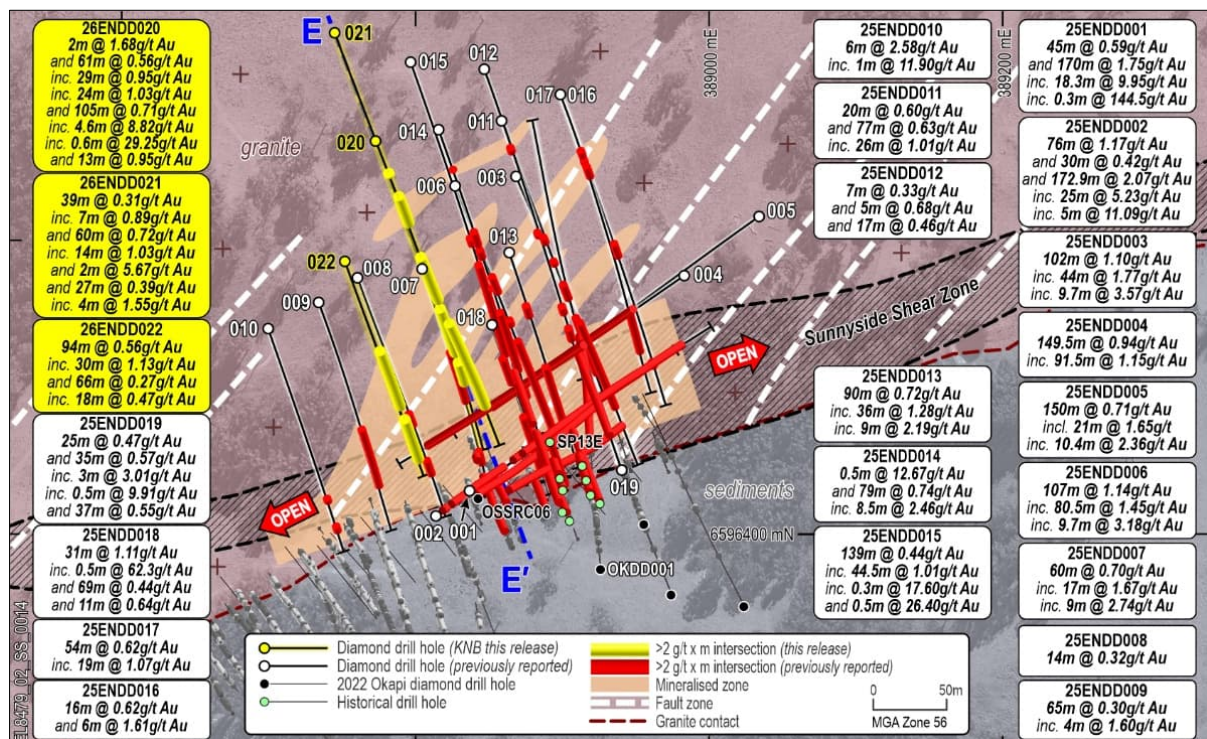
## SUNNYSIDE– AN EMERGING DISCOVERY

Koonenberry Gold has completed 12 diamond drill holes for 4,780.1m in Phase II drilling at the Sunnyside Prospect. Results have now been received from all holes with ten out of 12 holes in the Phase II drilling intersecting visible gold, taking the total to **17 out of 22 holes drilled by KNB intersecting visible gold**.

Phase II drilling continued to intersect broad zones of **potential bulk tonnage gold mineralisation as well as high-grade zones**. Drilling has systematically tested sections along strike whilst aggressively stepping out 80-110m vertically to ascertain continuity and plunge. **Mineralisation has now been defined from surface to +415m vertically, +200m strike extent and up to 75m true width**. The system remains open at depth as well as along strike to the NE and SW along the Sunnyside Shear Zone.

Results from the last three drill holes are considered very encouraging with **every hole returning gold mineralisation >2g/t x m over very broad intervals** (Table 1). Several +1g/t zones were also intersected, including **30m @ 1.13g/t Au from 163m** in 26ENDD022 as part of a broader interval of **94m @ 0.56g/t Au from 153m**, as well as **14m @ 1.03g/t Au from 410m** in 26ENDD021 as part of a broader interval of **60m @ 0.72g/t Au from 394m**.

High-grade zones at Sunnyside include: **18m @ 9.95g/t Au inc. 0.3m @ 144g/t Au** (25ENDD001), **25m @ 5.23g/t Au** (25ENDD002), **9.7m @ 3.57g/t Au** (25ENDD003), **2m @ 13.52g/t Au** (25ENDD004), **0.3m @ 20.6g/t Au** (25ENDD005), **9.7m @ 3.18g/t Au** (25ENDD006), **1m @ 11.9g/t Au** (25ENDD010),<sup>1</sup> **0.5m @ 12.67g/t Au** (25ENDD014), **0.5m @ 26.4g/t Au** (25ENDD015),<sup>2</sup> **4.6m @ 8.82g/t Au** (26ENDD020), **2m @ 10.8g/t Au** (SP13C), **2m @ 14.6g/t Au** (SP13E)<sup>3</sup>.



**Figure 2. Sunnyside plan view with drill hole locations, geology and interpreted mineralised zone which is structurally controlled along the shear zone and NE trending cross structures. Significant gold intersections (>2g/t x m Au) are labelled at the collar as well as highlighted in red/yellow on the drill trace.**

<sup>1</sup> Refer KNB ASX releases dated 2/4/2025, 14/4/2025, 13/05/2025, 20/5/2025, 6/6/2025, 23/6/2025, 4/8/2025

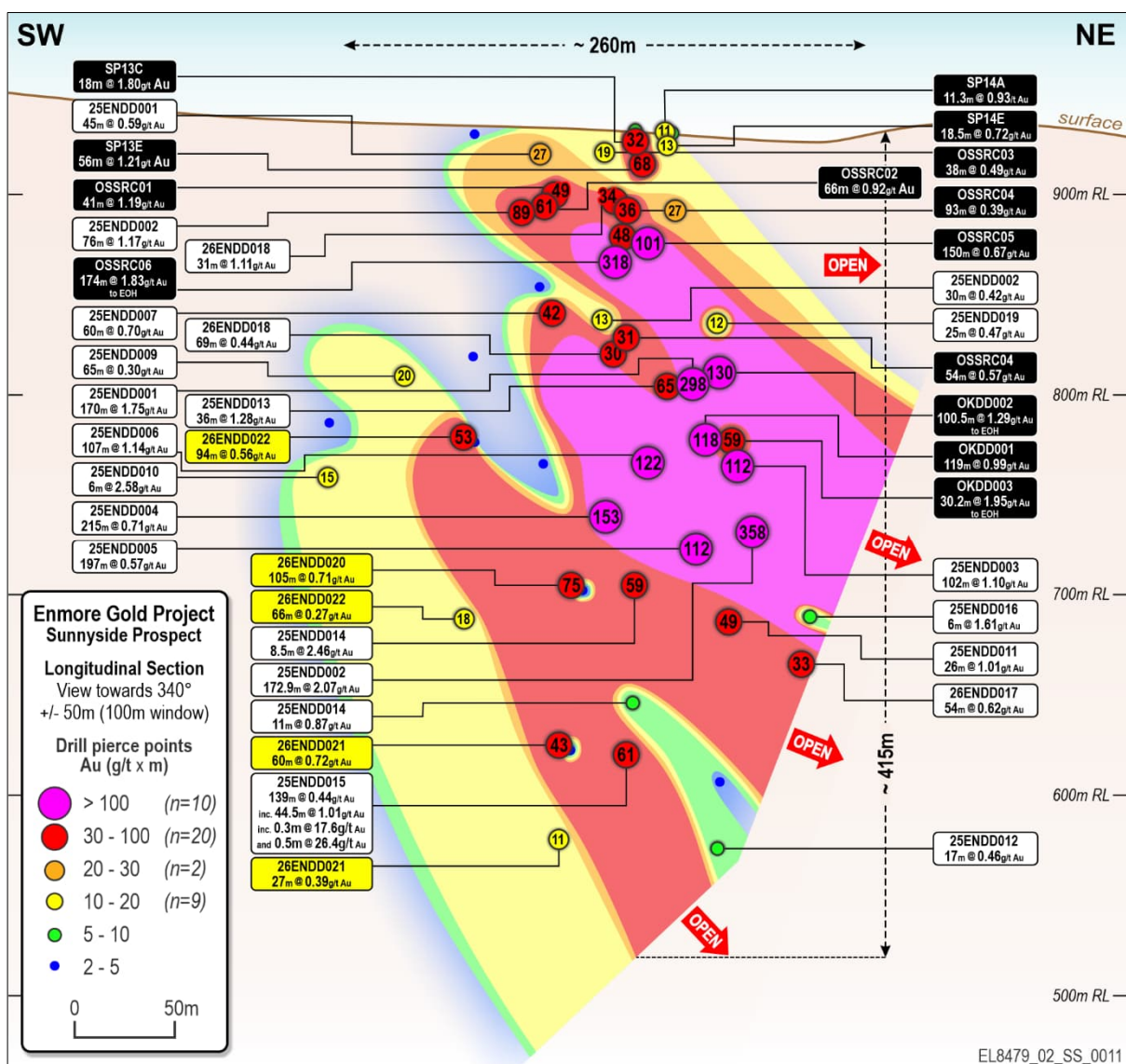
<sup>2</sup> Refer KNB ASX release dated 4/8/2025

<sup>3</sup> Refer KNB ASX release dated 16/12/2025

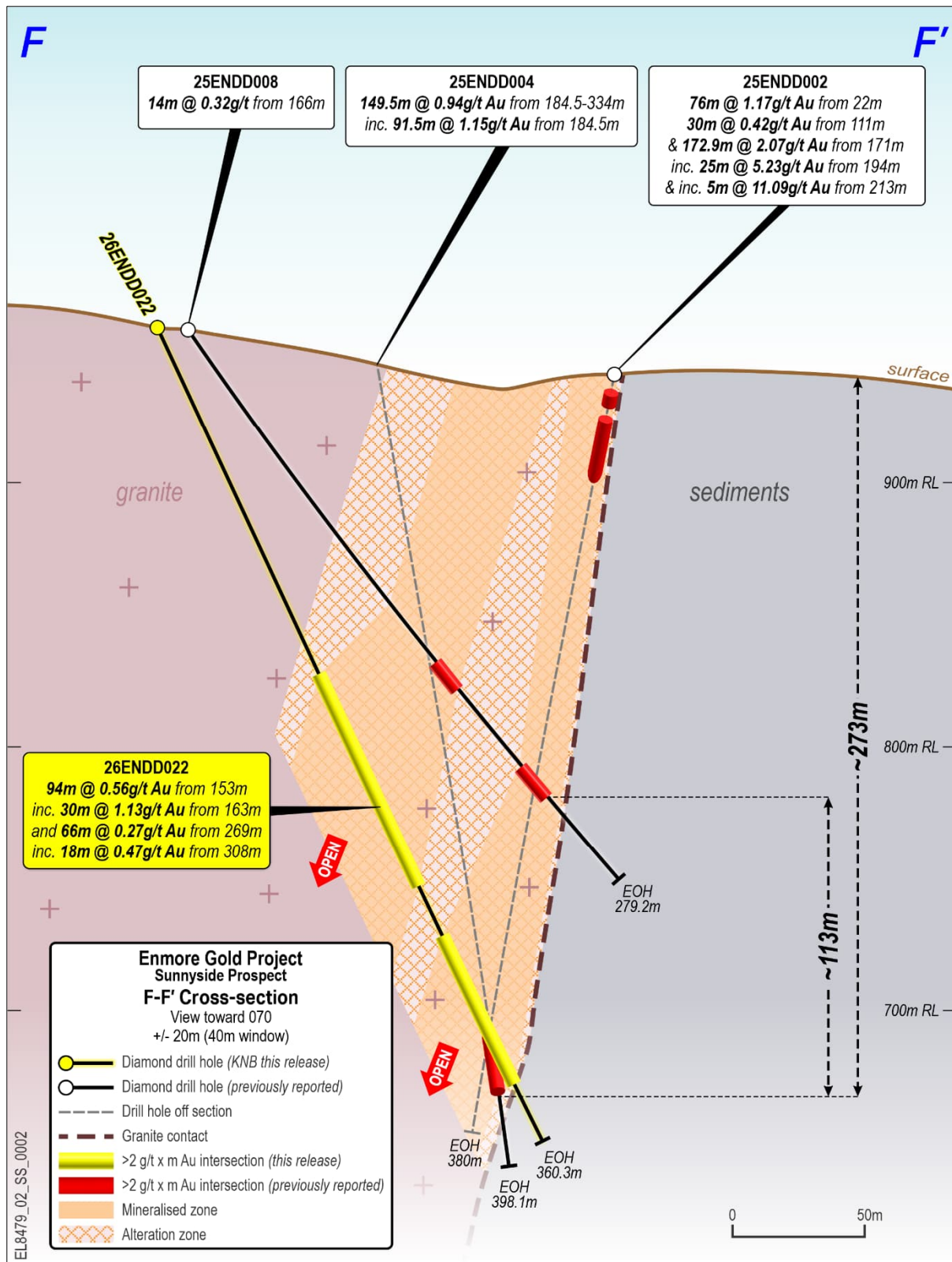
**Mineralisation remains open at depth and along strike** and is structurally controlled along the first order Sunnyside Shear Zone as well as along second order NNE trending cross structures. The intersection of these structures is considered important in providing the geological setting for the broader zones of mineralisation as well as the higher-grade zones.

In long section view, the down hole gram meter pierce points indicate a plunge of the >100g/t x m zone towards the east. This plunge may be controlled by the intersection of the 070 trending Sunnyside Shear Zone and the NE trending cross-structures. It is noteworthy that drillholes 25ENDD016 and 017 on the easternmost drill section may have intersected underneath this interpreted plunge (KNB:ASX 17/03/2026). With mineralisation remaining open to the east, additional drilling will be required to test this theory, particularly in the 800m RL to 700m RL range where a dominant proportion of the >100 g x m intercepts occur.

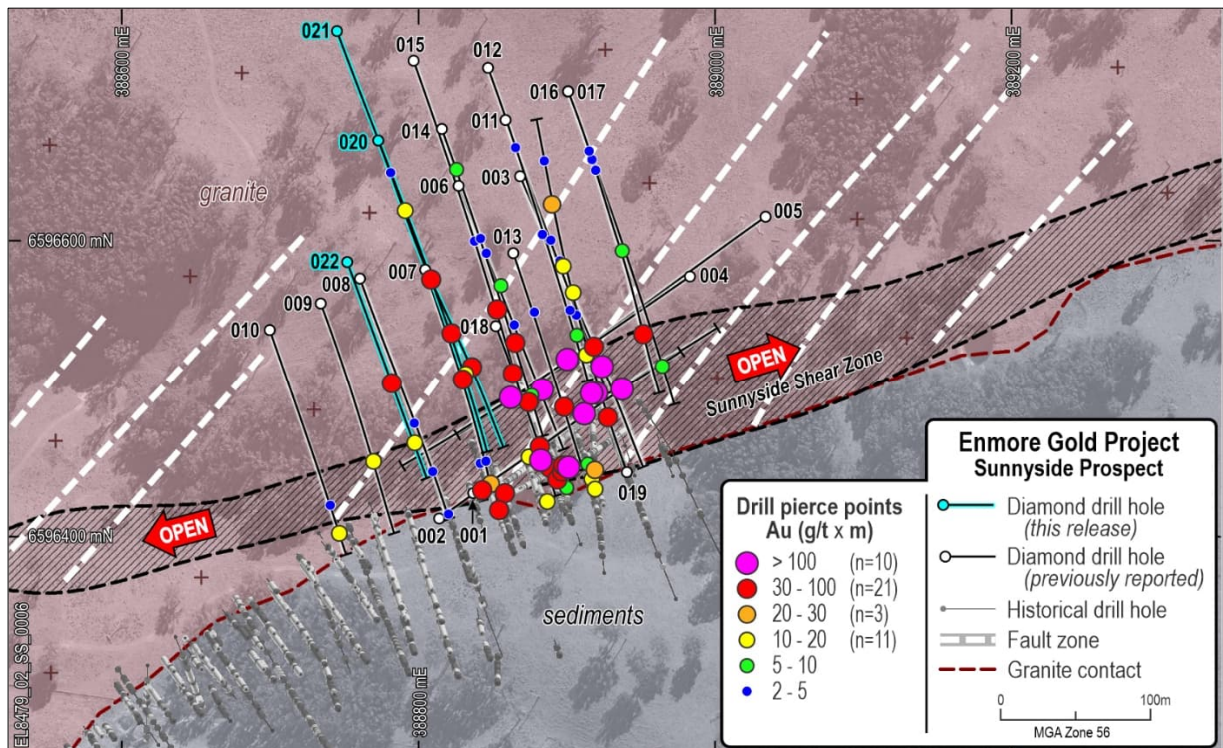
Similarly, 26ENDD022 which intersected 94m @ 0.56g/t Au incl. **30m @ 1.13g/t Au** at around the 800m RL – 700m RL range is a noteworthy upgrade to the up-dip hole 25ENDD008 which returned a modest 14m @ 0.32g/t Au (ASX:KNB 04/08/2025). Whilst 25ENDD008 could previously have been interpreted as closing off the system, hole 26ENDD022 clearly shows that the system remains open at depth and to the west.



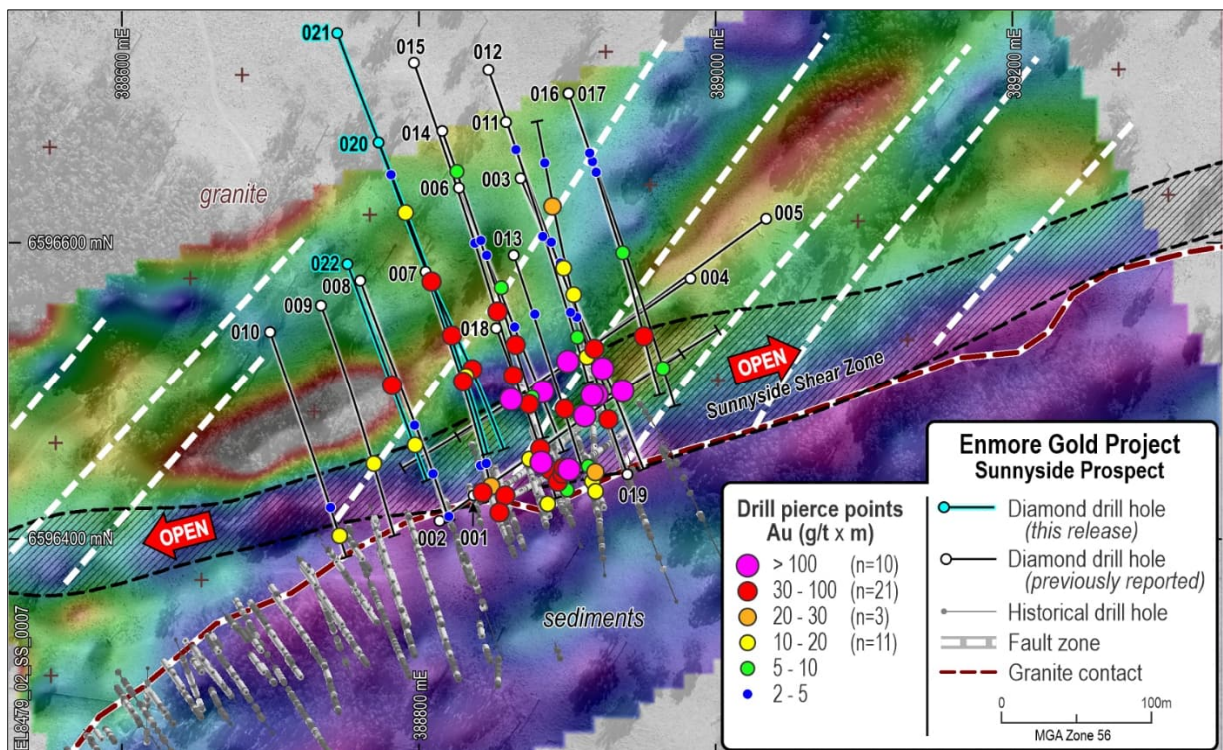
**Figure 3.** Sunnyside long section viewed towards 340°. Pierce points include all KNB drilling, Okapi & historical intersections of >2g/t x m (plotted at the midpoint of the intersection and coloured by down hole gram metres, with labels rounded to nearest gram metre). **Gold mineralisation extends from surface to 415m and remains open at depth as well as along strike to the NE and SW** (n.b. 415m depth is from surface to the end of Hole 015 intercept, rather than the mid-point).



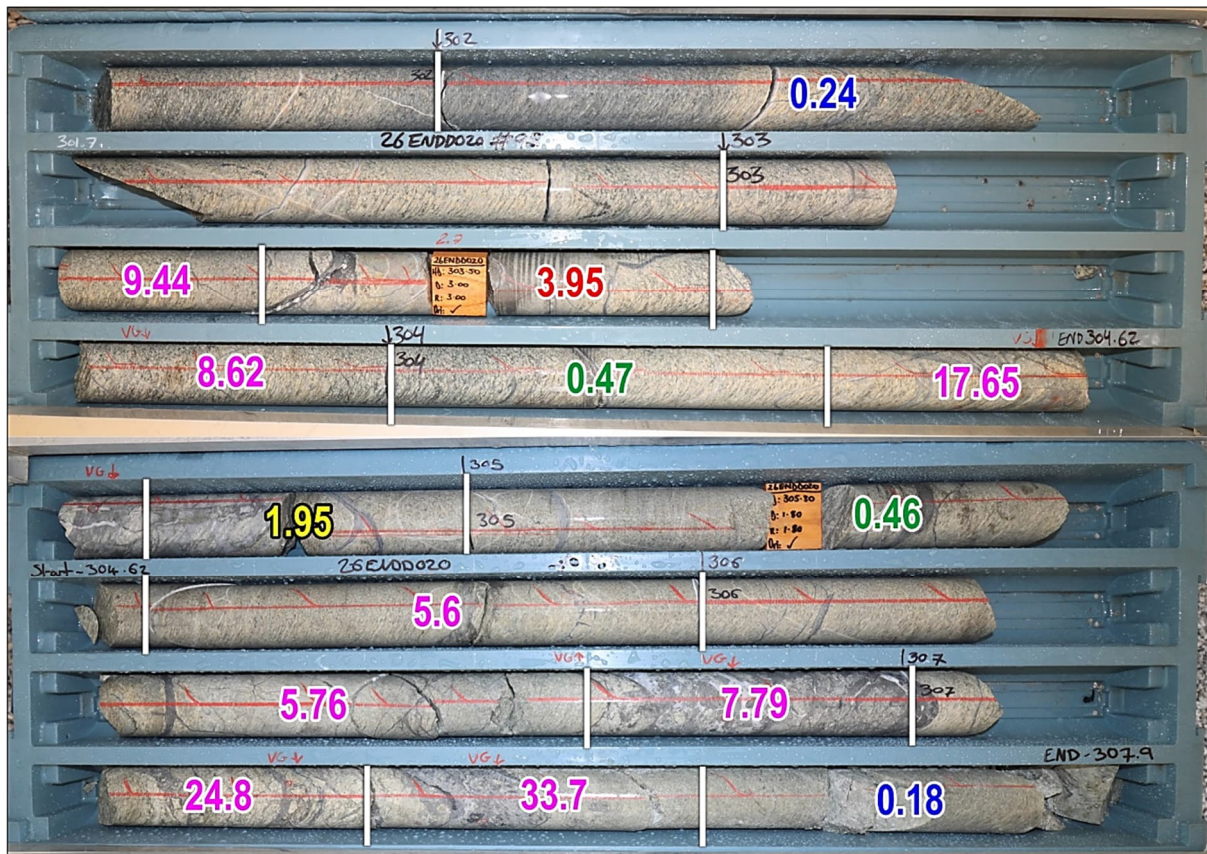
**Figure 4.** Sunnyside F-F' section with KNB Phase II drilling (viewed toward 070°) showing significant intersections in Holes 26ENDD022. See Figure 2 for location of F-F' section line. Note significant upgrade in 26ENDD022 down-dip of 25ENDD008 in the Phase I drilling.



**Figure 5.** Sunnyside plan view. Pierce points include all KNB drilling to date as well as Okapi & historical intersections of  $>2\text{g/t} \times \text{m}$  previously reported (plotted at the midpoint of the intersection, projected to surface and coloured by down hole gram metres, with labels rounded to nearest gram metre).



**Figure 6.** Sunnyside plan view with drill hole locations over GAIP resistivity. Pierce points include all KNB drilling to date as well as Okapi & historical intersections of  $>2\text{g/t} \times \text{m}$  previously reported (plotted at the midpoint of the intersection, projected to surface and coloured by down hole gram metres, with labels rounded to nearest gram metre). Mineralisation is structurally controlled along the Sunnyside Shear Zone and along NE trending cross structures. **The intersection of these structures is considered important in providing the geological setting for broader zones of mineralisation as well as the higher-grade zones. Multiple cross structures and intersection points remain untested and are a priority for drill testing.**



**Photo 2.** 26ENDD020 core tray photos with 4.6m @ 8.82g/t Au intercept from 303m from within 105m @ 0.71g/t Au from 260m.

| <b>Enmore Sunnyside Gold intersections (gram metres)</b> |        | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Au (g/t)</b> |
|----------------------------------------------------------|--------|-----------------|---------------|---------------------|-----------------|
| 25ENDD002                                                | 357.90 | 171.00          | 343.90        | 172.90              | 2.07            |
| OSSRC06                                                  | 318.42 | 0.00            | 174.00        | 174.00              | 1.83            |
| 25ENDD001                                                | 297.50 | 77.00           | 247.00        | 170.00              | 1.75            |
| 25ENDD004                                                | 152.65 | 146.00          | 361.00        | 215.00              | 0.71            |
| OKDD002                                                  | 129.65 | 107.00          | 207.50        | 100.50              | 1.29            |
| 25ENDD006                                                | 121.98 | 189.00          | 296.00        | 107.00              | 1.14            |
| OKDD001                                                  | 117.81 | 140.00          | 259.00        | 119.00              | 0.99            |
| 25ENDD005                                                | 112.29 | 183.00          | 380.00        | 197.00              | 0.57            |
| 25ENDD003                                                | 112.20 | 184.00          | 286.00        | 102.00              | 1.10            |
| OSSRC05                                                  | 100.50 | 0.00            | 150.00        | 150.00              | 0.67            |
| 25ENDD002                                                | 88.92  | 22.00           | 98.00         | 76.00               | 1.17            |
| 26ENDD020                                                | 74.55  | 260.00          | 365.00        | 105.00              | 0.71            |
| 25ENDD013                                                | 64.80  | 135.00          | 225.00        | 90.00               | 0.72            |
| 25ENDD015                                                | 61.16  | 327.00          | 466.00        | 139.00              | 0.44            |
| OSSRC02                                                  | 60.72  | 24.00           | 90.00         | 66.00               | 0.92            |
| OKDD003                                                  | 58.89  | 189.00          | 219.20        | 30.20               | 1.95            |
| 25ENDD014                                                | 58.46  | 263.00          | 342.00        | 79.00               | 0.74            |
| 26ENDD022                                                | 52.64  | 153.00          | 247.00        | 94.00               | 0.56            |
| OSSRC01                                                  | 48.79  | 26.00           | 67.00         | 41.00               | 1.19            |
| 25ENDD011                                                | 48.51  | 278.00          | 355.00        | 77.00               | 0.63            |
| 26ENDD021                                                | 43.2   | 394.00          | 454.00        | 60.00               | 0.72            |
| 25ENDD007                                                | 41.40  | 105.00          | 165.00        | 60.00               | 0.69            |
| OSSRC04                                                  | 36.27  | 10.00           | 103.00        | 93.00               | 0.39            |
| 26ENDD018                                                | 34.41  | 41.00           | 72.00         | 31.00               | 1.11            |
| 26ENDD020                                                | 34.16  | 168.00          | 229.00        | 61.00               | 0.56            |
| 26ENDD017                                                | 33.48  | 311.00          | 365.00        | 54.00               | 0.62            |
| OSSRC04                                                  | 30.78  | 115.00          | 169.00        | 54.00               | 0.57            |
| 26ENDD018                                                | 30.36  | 114.00          | 183.00        | 69.00               | 0.44            |

Enmore (Sunnyside) KNB and Okapi down hole drill intersections >30g/t x m highlights.

## Postman's Gully Drilling

A five hole, 1,241.5m diamond drilling program completed at the Postman's Gully Prospect targeted a +1.3km x 0.35km gold in soil anomaly centered on two NNE-SSW trends of historical workings. Previous high-grade rock chip assays include **14.05g/t Au, 11.09g/t Au, 8.77g/t Au, 6.63g/t Au, 5.95g/t Au, 5.76g/t Au and 5.65g/t Au** associated with quartz-sericite-pyrite alteration, multi-stage brecciation, veining and occasional visible gold.<sup>4</sup>

Drilling intersected strongly deformed and folded sericite-quartz-pyrite altered metasediments with multiple vein generations and breccias. Late stage breccias intersected in multiple holes show clear similarities to material sampled from historical workings which returned strong gold results.

Results from this program are expected in **May 2026**.

## Hand in Hand Drilling

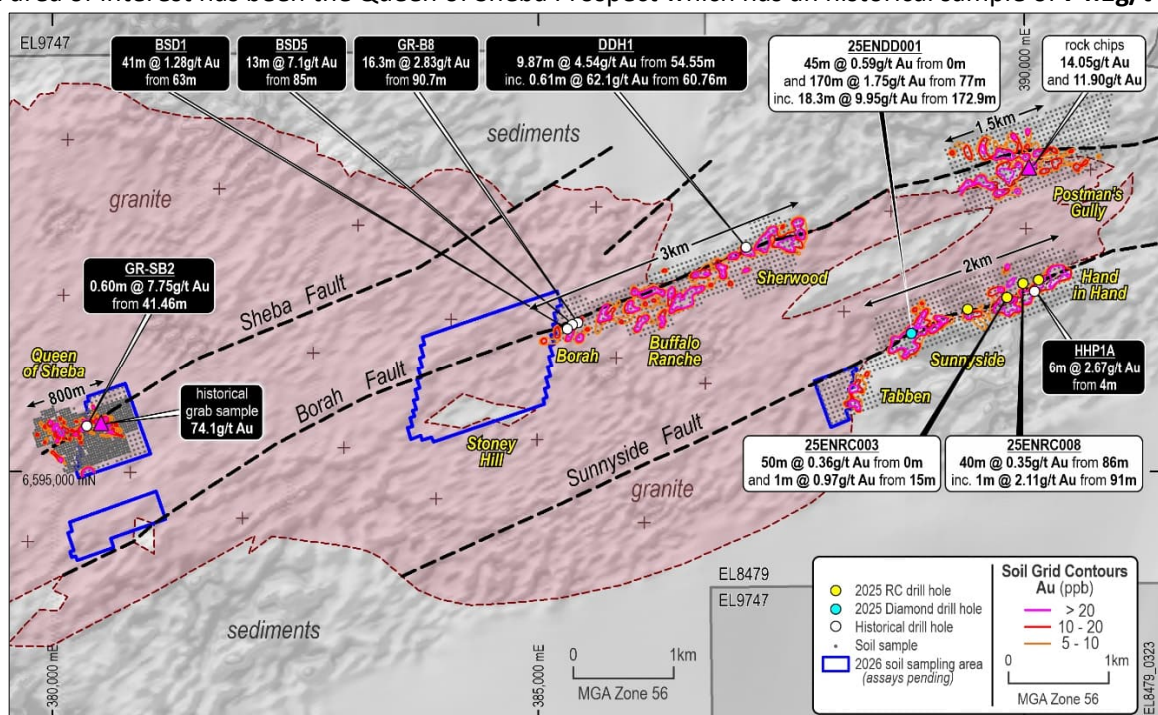
A three hole 779.6m diamond drilling program completed at the Hand in Hand Prospect followed up previously reported widespread highly anomalous gold in relatively shallow Reverse Circulation (RC) drilling including: **50m @ 0.36g/t Au from 0m, 1m @ 0.97g/t Au from 15m (25ENRC003), 46m @ 0.28g/t Au from 23m, inc. 1m @ 4.2g/t Au from 59m (25ENRC007), 40m @ 0.35g/t Au from 86m, inc. 1m @ 2.11g/t Au from 91m (25ENRC008) and 25m @ 0.38g/t Au from 43m, inc. 1m @ 1.86g/t Au from 61m (25ENRC015).**<sup>5</sup>

All three drill holes were collared in granite, drilling toward the granite-sediment contact. Each hole intersected the breccia/shear zone adjacent to the granite-sediment contact as designed and terminated in sediments. Phyllic altered granite with generally 0.1-1% (up to 2%) py ± as sulphides associated with quartz carbonate veins were intersected in all three holes.

Results from this program are expected in **June 2026**.

## Enmore District Exploration

Koonenberry Gold continues to assess multiple fertile faults/shear zones transecting the project including the Sunnyside, Borah and Sheba Faults with over 30km of prospective structures interpreted. An area of interest has been the Queen of Sheba Prospect which has an historical sample of **74.1g/t Au**.



**Figure 7.** Enmore district geological map highlighting three regional scale prospective faults with 2km mineralised trend from Sunnyside to Hand in Hand, 4km mineralised trend from Borah to Postman's Gully and high-grade rock chips at Queen of Sheba.

<sup>4</sup> ASX:KNB 25/03/2026

<sup>5</sup> ASX:KNB 12/01/2026

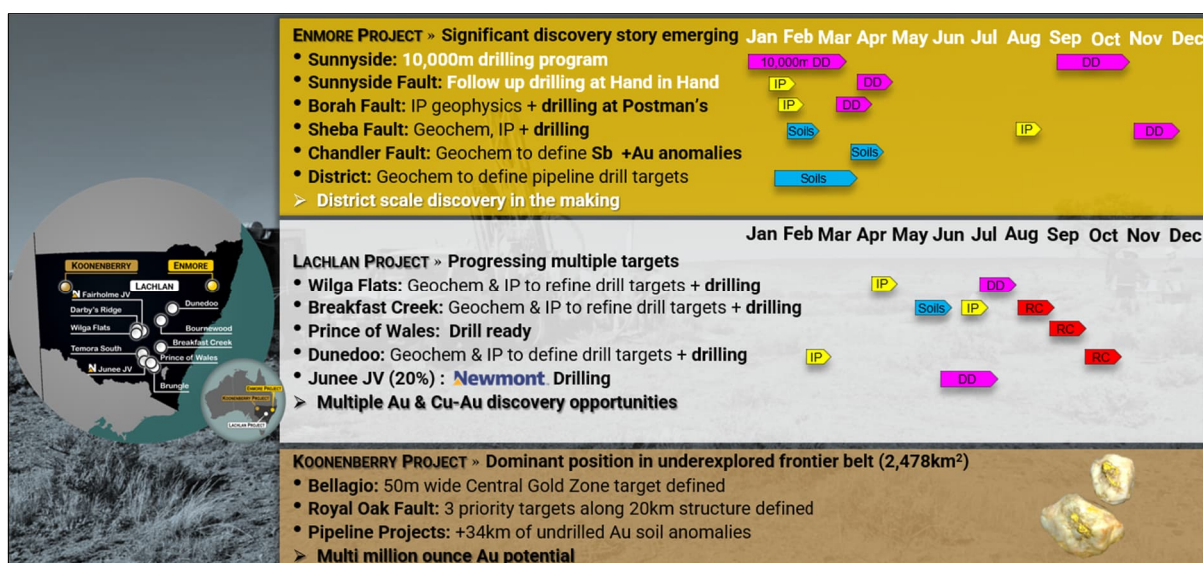
## FORWARD PROGRAM

At the **Enmore Project** the Company has successfully completed its Phase II drilling with results pending from Postman's Gully and Hand in Hand. This work has continued to intersect potential bulk tonnage as well as high-grade gold mineralisation at Sunnyside extending **mineralisation from surface to 415m depth and along +200m of strike**. KNB geologists will undertake geological/structural interpretations in preparation for the next exciting phase of drilling.

The Company believes the Enmore Project represents a true **district scale discovery opportunity** and has accelerated surface geochemical sampling along multiple regional scale parallel structures with over 30km of cumulative prospective strike length. The Company is confident this work will highlight new areas of gold anomalism and provide a **strong pipeline of targets for drill testing**.

At the **Lachlan Project** the Company is accelerating exploration and has active programs underway including **geochemical and geophysical surveys across several targets enabling drill testing in the coming months**. These targets are strategically located in productive belts and are considered highly prospective for the discovery of Tier 1 gold and copper systems.

In addition, **Newmont plans to commence a diamond drilling program at the Junee Joint Venture** in June. This work is fully funded by Newmont and KNB has a 20% free carried interest.



Koonenberry Gold has a diverse portfolio of high-quality gold and copper projects in highly prospective areas of NSW and prioritises programs to maximise value for shareholders. Please note that the planned discovery activity is indicative and subject to various factors including ongoing assessment and review, geological ranking, regulatory approvals, weather etc.

This ASX release was authorised by the Board of the Company

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For further information regarding the Company and its projects please visit [www.koonenberrygold.com.au](http://www.koonenberrygold.com.au)

-ENDS-

## SUNNYSIDE PROSPECT BACKGROUND

The Sunnyside Prospect occurs along the Sunnyside Shear Zone, which is associated with the development of a penetrative, strongly foliated, mylonitic fabric near the contact between a Permo-Carboniferous (302Ma) porphyritic quartz monzogranite (locally called granite for simplicity) to the north and sedimentary rocks of the Gिरrakool Beds to the south. Deformation of the granite has occurred at biotite-grade metamorphic conditions. The prospect has seen a modest amount of near-surface historical exploration, with deeper drilling only conducted in recent years. This has resulted in the discovery of significant gold mineralisation over extensive widths as well as high grade zones at depth.

Gold mineralisation is orogenic epizonal in character and is structurally controlled along the NE-SW trending shear zone and in later quartz and iron carbonate veins which can crosscut the shear zone at high angles to the shear fabric. The shear zone dissects and locally fault bounds the granite intrusions.

Mineralisation is largely hosted within the granite and appears to be long-lived and multi staged with gold occurring in silicified breccias, quartz stockworks, sulphidic veins, iron carbonate vein arrays and narrow quartz veins. An early gold event is associated with strong shearing, pervasive silicification and sericitisation with sulphides emplaced along the NE-SW trending shear zone. Multiple overprinting events have introduced gold in iron carbonate vein arrays and quartz veins developed within extensional fracture zones which can be tangential or oblique to the main structure.

This structural setting and paragenesis may be similar to the 1.7Moz Hillgrove Au-Sb deposit, located just 20km to the north, where the main mineralisation is hosted within a conjugate vein array between the Hillgrove and Chandler fault systems rather than along the main shear.<sup>6</sup> For the most part, drilling at Sunnyside has been conducted orthogonal to the main shear zone rather than targeting high-grade shoots oblique to those structures.

Discrete mineralised zones are generally defined by intense alteration including a mineral assemblage of sericite, iron carbonate, potassium feldspar (adularia), quartz (crystalline and drusy), free gold, pyrite, arsenian pyrite, minor arsenopyrite and local traces of chalcopyrite, sphalerite, galena and tetrahedrite. The occurrence of adularia is considered to define hydrothermal fluid chemistry and process (i.e. potassium bearing) rather than defining a classification of mineral system other than orogenic-type.

Gold mineralisation is typically associated with pyrite, arsenian pyrite and arsenopyrite. Arsenic assays tend to have a linear correlation with gold values except for late stage high-grade drusy quartz ±adularia veins, where there may be no sulphides and therefore low arsenic. It is unclear how much gold is in solid solution with the sulphides. Other sulphides are not common at hand specimen scale, although antimony is anomalous in surface soil samples.

Drilling has confirmed that mineralisation extends away from the granite-sediment contact for up to 75m in true width, ~200m along strike and from surface to over 415m vertically. Gold mineralisation remains open in multiple directions, including along the Sunnyside Shear Zone and at depth. At Hillgrove, gold mineralisation has been intersected from surface to over 900m depth extent.

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<sup>6</sup> Downes, P. M., 2017

## ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through the discovery of Gold and Copper across its diverse portfolio of highly prospective and strategically located projects. These projects cover an area of 4,360km<sup>2</sup> making it one of the most significant exploration portfolios in NSW. The Company's main focus is the Enmore Gold Project, which is at an exciting discovery phase with drilling returning broad intervals of gold mineralisation extending from surface as well as high-grade zones.

| 100% Owned Projects                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Au Enmore</b> (EL8479 & EL9747; 302km <sup>2</sup> ) <ul style="list-style-type: none"> <li>20km Sth of 1.7Moz Hillgrove Au Mine</li> <li><b>174m @ 1.83g/t Au from 0m</b> (OSSRC06)</li> <li><b>172m @ 2.07g/t Au from 171m</b> (25ENDD02)</li> <li>Emerging gold discovery</li> </ul> | <b>Cu/Au Breakfast Creek</b> (EL9313; 392km <sup>2</sup> ) <ul style="list-style-type: none"> <li>55km Sth of Cadia Cu-Au Mine</li> <li><b>+6km Cu-Au soil anomaly</b></li> <li><b>7.02g/t Au, 1.96% Cu; 3.4g/t Au, 1.1% Cu; 0.5g/t Au, 18.5% Cu rocks</b></li> </ul>                                           |
| <b>Au Prince of Wales</b> (EL9533; 11km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Historical shafts and workings (170m deep)</li> <li><b>4.0km long structural trend</b></li> <li>Very limited drilling</li> </ul>                                                             | <b>Cu/Au Bournewood</b> (EL9137; 43km <sup>2</sup> ) <ul style="list-style-type: none"> <li>40km SW of 7.3Moz Boda-Kaiser deposit</li> <li><b>13.3g/t Au and 5.7% Cu rock chips</b></li> <li>Numerous historical workings</li> </ul>                                                                            |
| <b>Au Wilga</b> (EL9272; 272km <sup>2</sup> ) <ul style="list-style-type: none"> <li>20km NNW of 13Moz Cowal Au Mine</li> <li><b>Gold mineralisation at EL Boundary</b></li> <li>+4km Carbonate-Base Metal (CBM) trend</li> <li>Untested by drilling</li> </ul>                            | <b>Cu Brungle</b> (EL9532; 157km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Significant scale BHP stream sediment Cu</li> <li><b>8.43g/t Au &amp; 1.37% Cu rock chips</b></li> <li>Large ovoid shaped magnetic anomalies</li> </ul>                                                                  |
| <b>Au Temora South</b> (EL8895; 110km <sup>2</sup> ) <ul style="list-style-type: none"> <li>16km Sth of 1.4Moz Gidginbung Au-Cu Mine</li> <li><b>12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks</b></li> <li>4m @ 1.93g/t Au to EOH (roadside RAB)</li> </ul>                                    | <b>Cu Darby's Ridge</b> (EL8876; 72km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Intrusion related Cu/Au</li> <li>Large &gt;2km Au-Cu Air Core anomaly</li> <li>Bullseye mag high + chargeability anomalies</li> </ul>                                                                               |
| <b>Au Dunedoo</b> (EL9138; 96km <sup>2</sup> ) <ul style="list-style-type: none"> <li>65km Nth of 491Moz Ag Eq Bowdens deposit</li> <li>+8km Au soil anomaly (&gt;10ppb Au)</li> <li><b>1.24g/t Au, 12g/t Ag rock chip</b></li> <li>Untested by drilling</li> </ul>                        | <b>Au/Cu Koonenberry</b> (16 ELs; 2,478km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Highly prospective and underexplored</li> <li>Abundant evidence for Au (200km<sup>2</sup> nuggets)</li> <li><b>Pipeline of projects with 34km Au soils</b></li> <li>Multi million ounce Au potential</li> </ul> |

| Farm-in and Joint Venture Projects (Newmont Exploration Manager)                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Cu/Au Junee JV</b> (EL8470; 256km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Unusually fertile segment of Macquarie Arc <sup>7</sup></li> <li>25x Targets; 4x alkalic porphyry systems</li> <li><b>224m @ 0.19% Cu, 0.2g/t Au from 172m</b></li> <li>\$23.9M spent to date</li> </ul> | <b>Cu Fairholme JV</b> (EL9467; 169km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Large igneous complex (Phase 4)</li> <li>Cover of only 36-150m</li> <li><b>Northparkes-style "doughnut" mag features</b></li> <li>Cu/Au in Air Core (&gt;0.1g/t Au, &gt;500ppm Cu)</li> </ul> |

| Capital Structure (ASX:KNB)                 |                                            |                                      |                                    |
|---------------------------------------------|--------------------------------------------|--------------------------------------|------------------------------------|
| <b>1,027M</b><br>Shares on issue<br>ASX:KNB | <b>\$23.7M</b><br>Market Cap<br>11/05/2026 | <b>\$4.45M</b><br>Cash<br>31/03/2026 | <b>49%</b><br>Top 20<br>11/05/2026 |


**SUBSCRIBE**


<sup>7</sup> Alan Wilson, 2022.

## TENEMENTS

### Koonenberry Project

| Licence Number | Area (km <sup>2</sup> )* | Location | Title Holder           | Equity Interest |
|----------------|--------------------------|----------|------------------------|-----------------|
| EL6803         | 156.22                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL6854         | 59.02                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL7635         | 23.60                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL7651         | 47.20                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8245         | 88.50                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8705         | 5.90                     | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8706         | 295.37                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8819         | 168.36                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8918         | 162.64                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8919         | 277.25                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8949         | 23.62                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8950         | 32.47                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9491         | 372.16                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9492         | 321.66                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9493         | 26.22                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9225         | 417.70                   | NSW      | Gilmore Metals Pty Ltd | 100%            |

*Koonenberry Gold's 100% owned subsidiaries Lasseter Gold Pty Ltd and Gilmore Metals Pty Ltd own a 100% interest in sixteen (16) granted tenements making up the Koonenberry Gold Project.*

*\*Area is calculated from the ellipsoid, not planimetric.*

### Enmore Gold Project

| Licence Number | Name            | Area (km <sup>2</sup> )* | Location | Title Holder        | Equity Interest |
|----------------|-----------------|--------------------------|----------|---------------------|-----------------|
| EL8479         | Enmore          | 134.22                   | NSW      | Enmore Gold Pty Ltd | 100%            |
| EL9747         | Enmore Regional | 167.72                   | NSW      | Enmore Gold Pty Ltd | 100%            |

*Koonenberry Gold's 100% interest in the Enmore Gold Project.*

### Lachlan Project

| Licence Number | Name            | Area (km <sup>2</sup> )* | Location | Title Holder                | Equity Interest | Conditions |
|----------------|-----------------|--------------------------|----------|-----------------------------|-----------------|------------|
| EL8895         | Temora South    | 110.35                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9313         | Breakfast Creek | 392.25                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9533         | Gundagai        | 11.25                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9532         | Brungle         | 156.92                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9138         | Dunedoo         | 96.03                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL8876         | Darby's Ridge   | 71.83                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9137         | Bournewood      | 43.35                    | NSW      | Gilmore Metals Pty Ltd      | 100%            | 0.5% NSR   |
| EL9272         | Wilga Flats     | 272.42                   | NSW      | Gilmore Metals Pty Ltd      | 100%            | 0.5% NSR   |
| EL9467         | Fairholme       | 169.43                   | NSW      | Gilmore Metals Pty Ltd      | 51%             |            |
| EL8470         | Junee           | 256.29                   | NSW      | Newmont Exploration Pty Ltd | 20%             |            |

*Gilmore Metals Pty. Ltd. owns a 100% interest in eight (8) granted tenements as set out above. Newmont Exploration Pty Ltd has earned an 80% interest in the Junee project (EL8470) and is currently in the earn in phase through a farm-in and joint venture agreement on the Fairholme project (EL9467). In addition, Newmont Exploration Pty Ltd holds a 0.5% NSR on the Bournewood (EL9137) and Wilga Flat (EL9272) Projects. Koonenberry Gold owns 100% of Gilmore Metals Pty. Ltd.*

## DATA TABLES

| Prospect  | Hole ID   | Easting    | Northing    | mAHD    | Azi.<br>(True<br>Nth) | Dip | Depth (m) |
|-----------|-----------|------------|-------------|---------|-----------------------|-----|-----------|
| Sunnyside | 25ENDD011 | 388860.853 | 6596678.162 | 957.453 | 160                   | -55 | 385.1     |
| Sunnyside | 25ENDD012 | 388847.433 | 6596712.764 | 962.393 | 160                   | -55 | 506.7     |
| Sunnyside | 25ENDD013 | 388864.246 | 6596587.703 | 948.894 | 160                   | -55 | 260.3     |
| Sunnyside | 25ENDD014 | 388815.055 | 6596676.443 | 963.942 | 160                   | -60 | 423.2     |
| Sunnyside | 25ENDD015 | 388797.452 | 6596719.151 | 969.402 | 160                   | -64 | 519.6     |
| Sunnyside | 25ENDD016 | 388898.909 | 6596698.297 | 956.245 | 160                   | -55 | 381.1     |
| Sunnyside | 26ENDD017 | 388898.725 | 6596698.726 | 956.365 | 160                   | -60 | 420.5     |
| Sunnyside | 26ENDD018 | 388850.959 | 6596540.912 | 942.804 | 160                   | -55 | 213.2     |
| Sunnyside | 26ENDD019 | 388937.373 | 6596444.275 | 933.820 | 340                   | -50 | 372.3     |
| Sunnyside | 26ENDD020 | 388780.911 | 6596659.202 | 965.392 | 160                   | -60 | 411.5     |
| Sunnyside | 26ENDD021 | 388745.074 | 6596740.866 | 979.678 | 160                   | -60 | 526.3     |
| Sunnyside | 26ENDD022 | 388751.07  | 6596582.78  | 960.482 | 160                   | -65 | 360.3     |

**Table 1.** Enmore Gold Project Sunnyside Phase II Diamond Drill Hole Collar locations and orientation.

| Prospect        | Hole ID   | Easting   | Northing   | mAHD     | Azi.<br>(True<br>Nth) | Dip | Depth<br>(m) |
|-----------------|-----------|-----------|------------|----------|-----------------------|-----|--------------|
| Postman's Gully | 26ENDD023 | 390149.54 | 6598019.21 | 917.8857 | 348                   | -55 | 326.9        |
| Postman's Gully | 26ENDD024 | 390101.55 | 6598165.59 | 915.0855 | 354                   | -55 | 308.1        |
| Postman's Gully | 26ENDD025 | 390058.16 | 6598071.11 | 921.1907 | 354                   | -55 | 149.8        |
| Postman's Gully | 26ENDD026 | 389909.4  | 6598010.33 | 934.33   | 340                   | -55 | 246.4        |
| Postman's Gully | 26ENDD027 | 389880.02 | 6598088.44 | 931.9063 | 340                   | -55 | 210.3        |
| Hand in Hand    | 26ENDD028 | 389738.2  | 6596900.68 | 956.9367 | 160                   | -55 | 270.5        |
| Hand in Hand    | 26ENDD029 | 389946.75 | 6597023.82 | 971.9284 | 160                   | -55 | 275.8        |
| Hand in Hand    | 26ENDD030 | 390054.77 | 6597066.75 | 976.1538 | 160                   | -55 | 233.3        |

**Table 2.** Enmore Gold Project Postman's Gully & Hand in Hand Diamond Drill Hole Collar locations and orientation.

| Prospect  | Hole ID   | From | To (m) | Interval (m) | Au (g/t)     | Gram x metre |
|-----------|-----------|------|--------|--------------|--------------|--------------|
| Sunnyside | 26ENDD020 | 47   | 49     | 2            | 1.68         | 3.36         |
| Sunnyside | and       | 168  | 229    | 61           | 0.56         | 34.16        |
| Sunnyside | inc.      | 168  | 197    | 29           | 0.95         | 27.55        |
| Sunnyside | inc.      | 172  | 196    | <b>24</b>    | <b>1.03</b>  | <b>24.72</b> |
| Sunnyside | and       | 260  | 365    | <b>105</b>   | <b>0.71</b>  | <b>74.55</b> |
| Sunnyside | inc.      | 303  | 307.6  | <b>4.6</b>   | <b>8.82</b>  | <b>40.57</b> |
| Sunnyside | inc.      | 307  | 307.6  | <b>0.6</b>   | <b>29.25</b> | <b>17.55</b> |
| Sunnyside | 26ENDD021 | 236  | 275    | 39           | 0.31         | 12.09        |
| Sunnyside | inc.      | 254  | 261    | 7            | 0.89         | 6.23         |
| Sunnyside | and       | 394  | 454    | 60           | 0.72         | 43.2         |
| Sunnyside | inc.      | 410  | 424    | <b>14</b>    | <b>1.03</b>  | <b>14.42</b> |
| Sunnyside | inc.      | 433  | 435    | 2            | 5.67         | 11.34        |
| Sunnyside | and       | 466  | 493    | 27           | 0.39         | 10.53        |
| Sunnyside | inc.      | 488  | 492    | 4            | 1.55         | 6.2          |
| Sunnyside | 26ENDD022 | 153  | 247    | 94           | 0.56         | 52.64        |
| Sunnyside | inc.      | 163  | 193    | <b>30</b>    | <b>1.13</b>  | <b>33.9</b>  |
| Sunnyside | and       | 269  | 335    | 66           | 0.27         | 17.82        |
| Sunnyside | inc.      | 308  | 326    | 18           | 0.47         | 8.46         |

**Table 3.** Significant drill hole intersections >2g/t x m Au using a 0.2g/t cut-off. Maximum consecutive internal dilution is 10m @ <0.2g/t Au.

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- 25/02/2025 (ASX:KNB). KNB expands Enmore Gold Project, NSW securing gold-antimony targets.
- 26/02/2025 (ASX:KNB). KNB intersects visible gold in second drill hole at Enmore.
- 17/03/2025 (ASX:KNB). More gold zones identified at Enmore Gold Project, NSW.
- 02/04/2025 (ASX:KNB). KNB returns 170m @ 1.75g/t gold including 18.3m at 9.95g/t gold from first drillhole.
- 14/04/2025 (ASX:KNB). KNB returns 172.9m @ 2.07g/t gold including 25m at 5.23g/t gold from second drillhole.
- 23/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in fifth drill hole at Enmore.
- 29/04/2025 (ASX:KNB). Enmore third hole returns 102m @ 1.10g/t gold including 9.7m at 3.57g/t gold.
- 30/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in sixth drill hole at Enmore.
- 13/05/2025 (ASX:KNB). KNB expands Sunnyside gold system to more than 230m strike.
- 20/05/2025 (ASX:KNB). KNB returns 149.5m at 0.94g/t gold from fourth drillhole at Enmore Project.
- 22/05/2025 (ASX:KNB). Domestic and international institutional placement to accelerate exploration plans.
- 06/06/2025 (ASX:KNB). KNB returns 150m at 0.71g/t gold from fifth drillhole at Enmore.
- 23/06/2025 (ASX:KNB). KNB returns 80.5m at 1.45g/t gold from sixth drillhole at Enmore.
- 24/06/2025 (ASX:KNB). KNB extends Sunnyside Prospect by 1.6km to over 2km strike potential.
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**Competent Persons Statement**

*The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Paul Wittwer, a consultant who was previously an employee of the Company, holds a BSc Geology (Hons.), is a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Wittwer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.' Mr Wittwer consents to the inclusion in this report of the matter based on his information in the form and context in which it appears. Where reference is made to previous announcements of exploration results in this announcement concerning the Company's projects, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements. The information in this announcement that relates to the previous exploration results have been cross referenced to the original announcement or are from the announcements listed in the references table.*

**Forward looking statements**

*This announcement may include forward looking statements and opinion. Often, but not always, forward looking statements can be identified by the use of forward looking words such as "may", "will", "expect" "intend", "plan", "estimate", "anticipate", "continue", "outlook" and "guidance" or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements are based on Koonenberry and its Management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect Koonenberry's business and operations in future. Koonenberry does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that Koonenberry's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Koonenberry or Management or beyond Koonenberry's control. Although Koonenberry attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of Koonenberry. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law in providing this information Koonenberry does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any changes in events, conditions, or circumstances on which any such statement is based.*

**Cautionary statement on visual estimates of mineralisation**

*Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.*

**Proximate statements**

*This announcement may contain references to Mineral Resources, mines and exploration projects of other parties either nearby or proximate to Koonenberry Gold's projects and/or references that may have topographical or geological similarities to Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects.*

**APPENDIX 1. JORC CODE TABLE 1 Checklist of Assessment and Reporting Criteria**
**- Enmore Gold Project (EL 8479)**
**Section 1: Sampling Techniques and Data**

| Criteria                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <ul style="list-style-type: none"> <li><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> </ul> | <ul style="list-style-type: none"> <li>RC drilling was conducted to obtain representative 1m samples of RC cuttings, utilising a 1/8 split directly off the rotary cyclone into a calico bag.</li> <li>Diamond drilling was conducted to obtain core which was cut lengthways in half 1cm offset to the right of core orientation lines (viewed downhole) where available, otherwise along nominal cut lines.</li> <li>Samples were pulverised to 85% passing 75 microns.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>No references witnessed to historic sampling techniques or procedures for drilling by Getty Oil Development Company, Warren Jay Holdings Pty Ltd or Zedex Minerals Ltd. No value-add technologies were reported to have been used on drilling samples.</li> <li>No photographs of drill core or percussion samples have been located</li> </ul> |
|                            | <ul style="list-style-type: none"> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> </ul>                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Drill cuttings were collected over one metre intervals using a mounted rotary cone splitter into green UV bags, with a 1/8 split from the cyclone going into a sequentially numbered calico bag for assay.</li> <li>Where possible, the same side of the diamond half core was submitted for assay.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Getty Oil and Providence generally sampled at 2m intervals over the whole hole.</li> <li>Zedex drilling was generally sampled at 1m intervals on a selective sampled based on presence or significant alteration and veining. Sample lengths ranged nominally up to 1.5m, and there are only 4 samples of &gt;1.5m length (max 3.1m). Minimum sample size ranged down to 10cm.</li> </ul>                                                                                      |
|                            | <ul style="list-style-type: none"> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> </ul>                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>Determination of mineralisation from Koonenberry work was through appropriate geological logging of samples by the geologist responsible and is also assumed for the historical drilling.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                            | <ul style="list-style-type: none"> <li><i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a</i></li> </ul>                                                                                                                           | <ul style="list-style-type: none"> <li>Industry standard sampling procedures were completed in the recent Koonenberry drilling and are assumed in the historical drilling but have not yet been confirmed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                     | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | <p>30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</p>                                                        | <ul style="list-style-type: none"> <li>Coarse and refractory gold issues throughout the Project are sufficient to warrant check sampling with fire assay techniques. Koonenberry has conducted Screen Fire Assays where visible gold was observed and if samples return &gt;1g/t from the original Fire Assay.</li> <li>Evidence of fire assay check sampling has been found for all historical operators. Getty and Zedex appear to have resubmitted all results &gt;1.0g/t Au for fire assay.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Drilling techniques</b>   | <ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul> | <ul style="list-style-type: none"> <li>Koonenberry RC drilling completed by Drillit Consulting Pty Ltd, using a truck mounted Hydco 1200H rig utilising a 5.75" face hammer</li> <li>Koonenberry Diamond drilling completed by DDH1 Drilling and Ophir Drilling using a track mounted rig to obtain PQ3 and HQ3 core (triple tube).</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>9 holes for 1,599.5m by Getty Oil Development Company in 1983-84 by Getty Oil Development Company. HQ precollar reducing to NQ. No references found to oriented core.</li> <li>Percussion drilling by Getty is not clearly referenced, though commentary in reports is suggestive of open hole percussion. 41 holes for 4,192m, average 102m.</li> <li>16 holes for 1,994.7m by Zedex Minerals Limited in 2004-06 using a UDR650 track mounted rig. Core diameter not referenced. No references found to oriented core or evidence of orientations in core photos.</li> <li>Reverse Circulation (RC) drilling Warren Jay Holdings; 143 holes for 3,232m, average 22.6m. Conducted using a 10cm button bit on Sullair Sullitrack Mk2, possibly open hole hammer.</li> </ul> |
| <b>Drill sample recovery</b> | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> </ul>                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>RC sample weights and recoveries were observed during the drilling with any wet or moist, under-sized or over-sized drill samples being recorded. All samples were deemed to be of acceptable quality.</li> <li>Each core run is recorded in diamond drilling as end of run depth, drilled metres, recovered metres. Triple tube drilling undertaken to maximise core recovery in broken zones.</li> </ul> <p><b>Historical Drilling</b><br/>Diamond Drilling:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria       | JORC Code explanation                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                |                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>Getty: Core recovery visually estimated. Recoveries were generally 100% but do dip periodically, showing it was faithfully recorded.</li> </ul> <p>RC &amp; Percussion:</p> <ul style="list-style-type: none"> <li>No firm details were found on percussion sampling procedure.</li> <li>Getty mentioned strict sampling procedures.</li> <li>Warren Jay Holdings referred to early termination of some holes when water was intercepted.</li> </ul>                                                                                                                                                                                                    |
|                | <ul style="list-style-type: none"> <li><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> </ul>                                                                                                       | <ul style="list-style-type: none"> <li>RC samples were checked by the geologist for volume, moisture content, possible contamination, recoveries and against drill depth. Any issues were discussed with the drilling contractor. Sample spoils (residual) were collected in large green heavy duty, UV stabilised plastic bags with representative chips collected by taking a sample from the bags and sieving and washing the oversize component for storage in chip trays and logging.</li> <li>Triple tube drilling undertaken by Koonenberry to maximise core recovery in broken zones.</li> <li>No measures to ensure representivity were reported from historical drilling.</li> </ul> |
|                | <ul style="list-style-type: none"> <li><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>                                  | <ul style="list-style-type: none"> <li>RC Sample recovery was good. No sample biases are expected, and no relationship is known to exist between sample recovery and grade.</li> <li>No study has been undertaken to ascertain any sample recovery or bias issues.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Logging</b> | <ul style="list-style-type: none"> <li><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> </ul> | <ul style="list-style-type: none"> <li>No Mineral Resource estimation, mining studies or metallurgical studies have been conducted at this stage.</li> <li>A representative sample of the RC chips was collected from each of the drilled intervals (sampled every 1m), then logged and stored in chip trays for future reference. AC chips were logged for lithology, alteration, degree of weathering, fabric, colour, abundance of quartz veining and sulphide type and % abundance.</li> <li>All core is geologically logged with lithologies, alteration, mineralisation, veining, structures, geotech, recovery and bulk density recorded.</li> </ul> <p><b>Historical Drilling</b></p>  |

| Criteria                                              | JORC Code explanation                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
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|                                                       |                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>Getty: All drilling logged qualitatively in handwritten descriptions grouped by domains, with quantitative assessment of sulphide and quartz content. No geotechnical logging.</li> <li>Zedex &amp; Warren Jay Holdings: Lithological drill logging was completed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                               |
|                                                       | <ul style="list-style-type: none"> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> </ul>                                   | <ul style="list-style-type: none"> <li>Geological logging was qualitative in nature.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                       | <ul style="list-style-type: none"> <li>The total length and percentage of the relevant intersections logged.</li> </ul>                                                                    | <ul style="list-style-type: none"> <li>The entire length of all recent and historical holes were logged.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> </ul>                                                                | <ul style="list-style-type: none"> <li>Core was cut using a diamond saw and half core was sent for assay.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>No photographs of drill core or percussion samples have been located except for certain select ranges of Zedex diamond and percussion drilling. Photographs of Zedex core evidence that core was sawn and half core sent for analysis.</li> </ul>                                                                                                                                                                                                                                                                                    |
|                                                       | <ul style="list-style-type: none"> <li>If non-core, whether riffled, tube sampled, rotary split, etc and-whether sampled wet or dry.</li> </ul>                                            | <ul style="list-style-type: none"> <li>Each 1m interval was split from the rotary cyclone into a sequentially numbered calico bag calico for assay.</li> <li>Most samples were dry.</li> <li>All polywoven plastic bags containing samples for assay were secured and placed into bulka bags or equivalent in preparation for transport to ALS Laboratory in Brisbane.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Industry standard sampling procedures at the time are assumed but have not yet been confirmed. Photographs of Zedex percussion drill sites evidence that samples were collected through a cyclone, but sample reduction and compositing methods are unknown.</li> </ul> |
|                                                       | <ul style="list-style-type: none"> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> </ul>                                       | <ul style="list-style-type: none"> <li>Koonenberry drilling samples are pulverised at ALS to a QC size specification of 85% &lt;75µm.</li> <li>No references have been found to sampling preparation for historical results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                                                       | <ul style="list-style-type: none"> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> </ul>                                    | <ul style="list-style-type: none"> <li>Pulverised samples are rotary split using a Boyd Rotary Splitter</li> <li>No references have been found for sub-sampling methods for historical results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                       | <ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field</li> </ul> | <ul style="list-style-type: none"> <li>Duplicates were inserted every 50m</li> <li>No references have been found for QAQC methods for historical results</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

| Criteria                                          | JORC Code explanation                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                   | <p><i>duplicate/second-half sampling.</i></p> <ul style="list-style-type: none"> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>              | <ul style="list-style-type: none"> <li>Sample size for Koonenberry drilling is appropriate.</li> <li>No references have been found for sample sizes for historical results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Quality of assay data and laboratory tests</b> | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> </ul> | <ul style="list-style-type: none"> <li>Samples were sent to ALS Brisbane and then ALS Perth which is an ISO/IEC 17025:2005 and ISO9001:2015 certified laboratory.</li> <li>All samples were analysed for Au using a 50g Fire Assay with an AAS finish (Au-AA26), with a detection limit range of 0.01ppm to 100ppm Au.</li> <li>All zones with visible gold in Phase I Diamond samples (as well as those returning &gt;1g/t in original Fire Assay), along with selected visible gold zones in Phase II drilling, were analysed for Au using a 1kg Screen Fire Assay (Au_SCR24), where a 1kg pulp is dry screened to 106 microns and a duplicate 50g assay on screen undersize and an assay of entire oversize fraction is performed and then combined with the undersize fraction to produce an overall total assay. This method ensures that both coarse and fine gold are accurately quantified, providing a comprehensive assessment of the gold content. Detection limit range for Au is 0.05 to 100,000ppm.</li> <li>In addition, some samples were also analysed with PhotonAssay (ALS method Au-PA01p) to compare assay techniques. Up to ~500 grams of the pulverised sample is used for analysis (or up to whatever can fit in the plastic jar). Analysis is non-destructive, not requiring sample decomposition. Samples are bombarded with high-energy X-Rays which excite atomic nuclei that produce gamma rays at signature energies, allowing for gold detection.</li> <li>The nature of the laboratory assay sampling techniques is considered 'industry standard' and appropriate.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Getty: submitted drill samples for analysis to COMLABS Pty Ltd, a NATA certified lab, analysing Au by AAS and As by XRF.</li> <li>Zedex submitted drill samples for analysis to ALS Brisbane. Analysed by Au-TL43 (Aqua regia, ICPMS)</li> </ul> |

| Criteria                                     | JORC Code explanation                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                                              |                                                                                                                                                                                                                                                                                    | finish, Trace level Au, 25g), then by Au-OG43 where Au>1g/t (Aqua regia, ICPMS finish, Intermediate grade level, 25g). Where Au >1g/t, also analysed by Au-AA25 (ore grade 3g fire assay, AAS finish). Multi-elements by ME-ICP41s (Aqua-regia with ICP-AES finish, 0.5g sample) for Ag, As, Bi, Cd, Co, Cu, Fe, Mn, Mo, Ni, P, Pb, S, Sb, Zn. Then by ME-OG49 (ore grade) where Ag>100ppm, or As, Cu, Pb or Zn >1,000ppm.                                                                                                                                                                                                       |
|                                              | <ul style="list-style-type: none"> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> </ul> | <ul style="list-style-type: none"> <li>No geophysical, spectral or handheld XRF tools have been reported being used on samples or core.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|                                              | <ul style="list-style-type: none"> <li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>                 | <ul style="list-style-type: none"> <li>Standards and blanks were incorporated into each sample batch at a rate of 1 in 25 samples.</li> <li>The QAQC assays were reviewed to ensure testing was accurate. In addition, lab duplicates and lab standard analysis (laboratory checks) are investigated to check for potential errors. If a potential error is discovered, it is investigated and the samples are potentially re-run with another laboratory.</li> <li>No references found for Sample quality, sample interval, sample number and QA/QC inserts (standards, duplicates, blanks) for historical sampling.</li> </ul> |
| <b>Verification of sampling and assaying</b> | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> </ul>                                                                                                                            | <ul style="list-style-type: none"> <li>Significant intersections/results in this ASX Release have been verified from the source data by the Competent Person and alternative company personnel.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                              | <ul style="list-style-type: none"> <li>The use of twinned holes.</li> </ul>                                                                                                                                                                                                        | <ul style="list-style-type: none"> <li>N/A</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                                              | <ul style="list-style-type: none"> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> </ul>                                                                                                       | <ul style="list-style-type: none"> <li>Primary data was collected on digital devices and stored on company cloud server.</li> <li>No documentation of primary data procedures from historical drilling has been identified. All available historical raw data is publicly available data.</li> </ul>                                                                                                                                                                                                                                                                                                                             |
|                                              | <ul style="list-style-type: none"> <li>Discuss any adjustment to assay data.</li> </ul>                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>No adjustments have been made to the assay data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Location of data points</b>               | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> </ul>                                                      | <ul style="list-style-type: none"> <li>All drill holes were sited with a standard Garmin GPS with an Easting and Northing accuracy of approximately +/- 5m and then collars later surveyed with a DGPS. Down hole surveys measured using a Reflex north seeking gyro instrument</li> </ul>                                                                                                                                                                                                                                                                                                                                       |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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|                                                                |                                                                                                                                                                                                                                                                                         | <p>or single shot electric camera (magnetic) tool.</p> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Getty Oil: No reference to datum on maps, though AMG is listed, so datum can be assumed as AGD66. Drillhole azimuth listed in magnetic bearing on logs. Topographic control not referenced. Grids were constructed in key prospect areas so can assume at minimum there was a consistent locational and topographic control for drilling through the local surveyed grid. Accuracy assumed to be <math>\pm 20\text{m}</math>.</li> <li>• Warren Jay Holdings: No details of datum, survey or topographic control have been witnessed yet.</li> <li>• Zedex: post-drilling collar survey using high resolution professional surveying, Datum AGD84.</li> </ul> |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Specification of the grid system used.</i></li> </ul>                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>• The grid system used is Universal Transverse Mercator (UTM) GDA94 MGA Zone 56 for Koonenberry drilling.</li> <li>• Historical drilling has been converted to this grid.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>• Collars were used for topographic control in combination with Government LiDAR data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> </ul>                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• Drilling spacing varied depending on the target, but no resource is being reported.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Data spacing is sufficient to establish general continuity of lode style mineralisation along primary structures. Spacing is not currently sufficient or consistent enough to establish continuity of mineralisation on high-grade shoot style reefs (no structural logging has been witnessed or referenced).</li> </ul>                                                                                                                                                                                                                                                    |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> </ul> | <ul style="list-style-type: none"> <li>• No Mineral Resource or Ore Reserve have been estimated.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>• No compositing of assay data has been applied.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> </ul>                                                                   | <ul style="list-style-type: none"> <li>• RC drilling was orientated to be approximately perpendicular to the strike of the target.</li> <li>• Holes 25ENDD001-002 &amp; 25ENDD004-005 were oriented sub-parallel to the interpreted Sunnyside East strike direction (east northeast)</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

| Criteria                 | JORC Code explanation                                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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|                          |                                                                                                                                                                                                                                                                     | <p>trend). This may introduce a sampling bias, producing mineralised intervals broader in apparent thickness. The rationale was to intersect interpreted high grade cross-cutting NNW structures. It remains unclear which direction is the most ideal for drilling.</p> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Most drilling outside Bora seems to have been optimized for NE trending, generally NW dipping lode structures. Angle of drilling to higher grade mineralised structures at these other prospects is unclear.</li> </ul> |
|                          | <ul style="list-style-type: none"> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul> | <ul style="list-style-type: none"> <li>Drill testing is too early stage to determine if the drilling orientation has introduced a sampling bias.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Sample security</b>   | <ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>                                                                                                                                                              | <ul style="list-style-type: none"> <li>Samples from Koonenberry drilling were transported to the laboratory using reputable registered freight.</li> <li>No references have been found to procedures for sample security for the historical samples</li> </ul>                                                                                                                                                                                                                                                                                                            |
| <b>Audits or reviews</b> | <ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>                                                                                                                                      | <ul style="list-style-type: none"> <li>No audit or reviews were completed of the Koonenberry Drilling.</li> <li>No historic audits have been described in reports.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                             |

## Section 2: Reporting of Exploration Results

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul> | <ul style="list-style-type: none"> <li>Exploration Licence (EL) 8479 held by Enmore Gold Pty Ltd, owned by Koonenberry Gold Ltd. Granted 21 October 2016, renewed in 2021 and 2023 and expiring on 21 October 2029 whereon it is eligible for renewal.</li> <li>There are no known Native Title interests in relation to the Property.</li> <li>No royalty interests are in place.</li> <li>The tenement is current and in good standing.</li> </ul>                       |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>Previous exploration has been conducted by Silver Valley (1974) with Diamond drilling.</li> <li>Getty Oil (1983-84). DD and percussion drilling. Mapping, surface sampling. Good systematic investigative work. Getty concluded the lateral and width dimensions (of the old mine workings) were limited and would not deliver their target of <math>\pm 5\text{Mt}</math> @ <math>3\text{g/t}</math> (482k oz) Au open-</li> </ul> |

| Criteria       | JORC Code explanation                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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|                |                                                                                                                         | <p>pittable and withdrew. Significant drill intercepts (especially BSD5) were not adequately followed-up. Costean and soil sampling was effective at locating exposed mineralisation at a coarse scale. IP surveying demonstrated potential of electrical geophysical methods on this mineralisation style.</p> <ul style="list-style-type: none"> <li>Warren Jay Holdings (1996-97) drilled 143 holes, at an average depth of 22m testing for open pittable oxide resources. This work defined the oxide mineralisation potential at Sunnyside, but has not contributed more to definition of mineral potential or underground extraction potential elsewhere on the Property.</li> <li>Zedex Minerals Ltd (for Providence Gold &amp; Minerals Pty Ltd) drilled 16 diamond holes at an average 124m depth. Many of the holes were partially sampled, including in positions where structures were interpreted to intersect. Additional possible commercial commodities (W &amp; Sb) have not been analysed. Vectoring is not possible with available data.</li> <li>Providence Gold and Minerals Pty Ltd, formerly Warren Jay Holdings Pty Ltd (1994-2022), have completed extensive soil sampling to identify extensive mineral potential along the major and subsidiary structures, as well as an aeromagnetic survey, trenching and underground channel sampling.</li> <li>A program of 8 RC holes for 976m was completed in 2021 and 7 Diamond holes for 1,440.1m were completed in 2022 testing the Sunnyside Prospect under the ownership of Okapi Resources Ltd.</li> </ul> |
| <b>Geology</b> | <ul style="list-style-type: none"> <li><i>Deposit type, geological setting, and style of mineralisation.</i></li> </ul> | <ul style="list-style-type: none"> <li>The Enmore Gold Project is structurally controlled orogenic Au, hosted in the New England Orogen on three major crustal NE trending structures, 20km SSW from Hillgrove Au-Sb Mine. The hydrothermal system was long-lived through tectonic compression &amp; uplift. Two mineralisation styles are broadly described:</li> <li>An early relatively low grade ductile silicified and sulfidic lode style mineralisation constrained within and generally parallel to mylonite zones formed on the major NE trending structures.</li> <li>A later and higher-grade mineralisation associated with brittle</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria                        | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>deformation in dilational and rheologically controlled shoots often oblique to but constrained within the mylonite zones.</p> <ul style="list-style-type: none"> <li>Native/free gold occurs as inclusions within mosaic/mosaic-drusy quartz and is concentrated filling cavities within mosaic/mosaic-drusy quartz as overgrowths to pyrite and arseniferous pyrite. Free gold occurs as inclusions within pyrite/arseniferous pyrite lining cavities filled with gold.</li> <li>Gold occurrences associated with late dilational events generally have a higher proportion of free gold and significantly higher gold grades than the lode style structures.</li> <li>Enmore mineral occurrences are strongly analogous to Hillgrove.</li> </ul> |
| <b>Drill hole information</b>   | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>Easting and northing of the drill hole collar.</li> <li>Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</li> <li>Dip and azimuth of the hole.</li> <li>Down hole length and interception depth.</li> <li>Hole length.</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>Relevant completed drill hole details are presented in Tables</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                 | <ul style="list-style-type: none"> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>No information has been excluded from this release to the best of Koonenberry Gold's knowledge.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Data aggregation methods</b> | <ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> </ul>                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>All drill intersections &gt; 2g/t x m Au with a cut-off grade of 0.2g/t Au have been reported.</li> <li>Standard length weighting averaging techniques were for intercepts previously reported and no Top Cuts were used.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                 | <ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> </ul>                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>All aggregate drill intercepts are length weighted and cut-off grades and internal dilution is stated below the table.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                 | <ul style="list-style-type: none"> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                      | <ul style="list-style-type: none"> <li>No metal equivalent values have been reported.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                 | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>RC results are interpreted to be approximately true width.</li> <li>An estimated true width of the overall mineralised structure is</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> </ul>                                                                                                                                                                                                                                                                   | <p>provided at Sunnyside.</p> <ul style="list-style-type: none"> <li>The geometry at Sunnyside is not properly defined at this stage. Holes 25ENDD001-002 &amp; 25ENDD004-005 were oriented at an acute angle to the interpreted Sunnyside East strike direction (east northeast trend). This may introduce a sampling bias, producing mineralised intervals broader in apparent thickness. The rationale was to intersect interpreted high-grade cross-cutting NNW structures. It remains unclear which direction is the most ideal for drilling, particularly to intersect the optimal trend of high grade zones.</li> </ul> <p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Sunnyside, Sherwood, et al: Holes appear to be largely targeted orthogonal to main lode structure, while shoot style mineralisation can be high or low angle to the lode structure.</li> </ul> |
|                                                                         | <ul style="list-style-type: none"> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</i></li> </ul>                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>Down hole lengths are reported</li> <li>Estimated true width of the overall mineralised structure is shown on sections at Sunnyside.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Diagrams</b>                                                         | <ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>                                                                                                                    | <ul style="list-style-type: none"> <li>Appropriate maps, sections, and tables for new results have been included.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Balanced reporting</b>                                               | <ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>                                                                                                                                                             | <ul style="list-style-type: none"> <li>All significant intersections &gt;2g/t x m have been included in this report, with any higher grades reported as a subset of the intersection in the tables.</li> <li>Assays range from &lt;0.01g/t to 33.7g/t Au.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul> | <ul style="list-style-type: none"> <li>This Project includes exploration data collected by previous companies. Much of this data has been captured and validated in a GIS database.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Further work</b>                                                     | <ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> </ul>                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Drilling is ongoing.</li> <li>Further exploration will be planned based on data interpretation and geological assessment of prospectivity. This may include surface sampling, geophysical surveys or drilling.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                                                                         | <ul style="list-style-type: none"> <li><i>Diagrams clearly highlighting the areas</i></li> </ul>                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>See body of this announcement.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Criteria | JORC Code explanation                                                                                                                                            | Commentary |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
|          | <i>of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> |            |