Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kuniko Limited
ABN: 99 319 314 055

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Borg
Date of last notice	25 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** **Borg Geoscience Pty Ltd – Director**
Date of change	(a-d) 6 October 2021

No. of securities held prior to change	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** 500,000 Fully Paid Ordinary Shares **Borg Geoscience Pty Ltd** 300,000 Class A Performance Rights, vesting $0.30 20-day VWAP, expiry 24 August 2025 300,000 Class B Performance Rights, vesting $0.40 20-day VWAP, expiry 24 August 2025 300,000 Class C Performance Rights, vesting $0.50 20-day VWAP, expiry 24 August 2025
Class	(a) Class A Performance Rights (b) Class B Performance Rights (c) Class C Performance Rights (d) Fully Paid Ordinary Shares
Number acquired	(d) 900,000 Fully Paid Ordinary Shares
Number disposed	(a) 300,000 Class A Performance Rights (b) 300,000 Class B Performance Rights (c) 300,000 Class C Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a – d) Nil
No. of securities held after change	**Mr Brendan James Borg + Mrs Erin Belinda Borg <Borg Family Super Fund A/C>** 500,000 fully Paid Ordinary Shares **Borg Geoscience Pty Ltd** 900,000 Fully Paid Ordinary Shares (escrowed until 23 August 2023)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a-d) Conversion of 300,000 Class A, 300,000 Class B and 300,000 Class C Performance Rights to 900,000 Fully Paid Ordinary Shares (escrowed until 23 August 2023) subsequent to meeting performance milestones.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts – N/a

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/a

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.