

Management Changes

The Board of Kuniko Limited (ASX:KNI) (the **Company**) advises that current Non-Executive Director Mrs Maja McGuire has been appointed as Interim Managing Director effective immediately, following Mr Antony Beckmand's resignation. Mr Beckmand will stay on as CEO until 19 March 2026 to allow an orderly transition.

Maja is an experienced corporate executive and company director, having worked with ASX public listed companies as a non-executive chair/director, general counsel and in top tier legal private practice. Maja has led strategy and corporate development across both small and large cap organisations, focussed on growing and delivering shareholder value. Maja holds both law and business qualifications and has lived and worked in both Australia and North America.

The material terms of the agreement for the provision of these executive services by Maja McGuire are set out in Appendix A.

Chairman Mr Gavin Rezos said *"this management change enables a growth strategy in Australia with a drill program to test extensions to known gold and silver mineralization at the Commonwealth Project whilst the Company seeks to unlock value for our Norwegian Nickel Resource at Ringerike, our Cobalt Project at Skuterud and our Copper Project at Vaga. Antony Beckmand will continue to assist in that endeavour during Q1 2026 whilst Maja, based in Perth will take greater responsibility for overall management of the Company."*

Interim Managing Director Maja McGuire commented: *"Looking ahead to 2026, Kuniko is focused on unlocking the district-scale potential at Commonwealth, with our first drill program scheduled to commence in Q1 2026, alongside targeted step-out drilling at Silica Hill. These programs are designed to test extensions to known high-grade mineralisation and support an updated Mineral Resource Estimate."*

In parallel, Kuniko's Norwegian projects provide meaningful copper-nickel-cobalt exposure, offering additional optionality alongside our precious metals strategy. With a strong and supportive shareholder register, where the top 20 shareholders hold 54% of the issued capital we are well positioned to execute our growth plans, and I look forward to working more closely with shareholders as we move into this next phase."

The Board of the Company will now be Gavin Rezos, Non-Executive Chair, Maja McGuire, Managing Director and Brendan Borg, Non-Executive Director. The Company maintains a majority of independent directors. The Company thanks Antony Beckmand for his contribution and wishes him well in his future endeavours. We look forward to continuing our relationship with Antony as a Kuniko shareholder."

ASX: KNI

Gettex/FSX/XMUN/XSTU:

WKN: A3CTAL - ISIN:
AU0000159840

Highlights

Advancing **Silver, Gold** and **Base Metals** projects in Australia and **Battery Metals** projects in Europe

Targeting **critical** and **strategic** minerals for energy transition and security

Ethical Sourcing ensured

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Company Secretaries
Joel Ives, Tom O'Rourke



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19.12.2025

Enquiries

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Authorisation

This announcement has been authorised by the Board of Kuniko Limited.

Annexure A

Executive Consultancy of 6 months initial term with a fixed remuneration of \$100,000 of which \$50,000 is payable in fully paid ordinary shares, subject to shareholder approval and issued at the price per share being the lower of the current 10 day VWAP or the Extraordinary General Meeting held in Q1 2026 to approve the issue of the shares. The arrangement can be terminated by mutual agreement on one months notice after the end of the initial term.