

11 June 2024

ASX RELEASE

Exploration Underway at the High-Grade Harrier Uranium Project in Eastern Canada

Exploration focusing on the high-priority targets including nine prospects with assays >1% U_3O_8 from rock samples.

Highlights

- Koba has commenced its inaugural exploration program at the high-grade Harrier Uranium Project in Newfoundland and Labrador, Canada.
- The 3-week field program will include prospecting, mapping and geochemical sampling at multiple high-priority targets.
- Extremely high-grade uranium mineralisation is widespread at the Project. Rock samples assaying greater than 1.0% U_3O_8 have been returned from nine different prospects; three of which have never been drilled. Assays included:
 - **5.83% U_3O_8** - Moran Heights Prospect
 - **5.08% U_3O_8** - Fish Hawk North Prospect
 - **4.86% U_3O_8** - Brook Prospect
 - **3.48% U_3O_8** - Minisinakwa Prospect
 - **2.12% U_3O_8** - Anomaly 7 Prospect
 - **1.49% U_3O_8** - Fish Hawk South Prospect
 - **1.49% U_3O_8** - Boiteau Prospect
 - **1.31% U_3O_8** - Firestone Prospect
 - **1.26% U_3O_8** - Anomaly 17 Prospect
- The Harrier Project is located within a heavily under-explored world-class uranium district that hosts numerous deposits, including **127.7mlbs of U_3O_8** ¹ at the Michelin Uranium Project.
- There is considerable potential to discover both large and very high-grade uranium deposits at the Harrier Project.
- Koba is also finalising preparations to commence drilling at its Yarramba Uranium Project in South Australia later this month.

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) is pleased to announce that it has commenced exploration at its high-grade, 489km² Harrier Uranium Project in eastern Canada. A team of geologists and prospectors is now on site for an initial three-week program to conduct mapping and sampling at multiple high-priority targets. This program will enable the Company to better rank and prioritise these prospects and to advance them towards drilling.

¹ Paladin Annual Report 2023

The Harrier Uranium Project is heavily under-explored and provides the Company with an exciting opportunity to discover large, high-grade uranium deposits.

Koba's Managing Director and CEO, Mr Ben Vallerine, commented:

"Koba is very pleased to get exploration underway at our high-grade Harrier Uranium Project in eastern Canada. We have abundant targets with high-grade potential across the Project area, where no exploration has been undertaken in more than ten years.

"With rock chip assays exceeding 1.0% U_3O_8 from nine different prospects, including assays up to 5.83% U_3O_8 , there is enormous potential to discover large, high-grade uranium deposits within the Harrier Project.

"This project is located only 50km west of one of the largest uranium resources in North America – the 127.7Mlb Michelin Deposit. So with high grades and large deposits, this area is exceptionally prospective.

"With drilling to commence at our Yarramba Uranium Project in South Australia later this month, we have a busy, but very exciting couple of months ahead. Results from our exploration programs will start coming through during July."



Figure 1. Koba's geologists collecting samples at the Harrier Uranium Project.

This announcement has been authorised for release by the Board.

For more information, please contact:

Ben Vallerine
Managing Director & CEO
Phone +61 8 9226 1356
info@kobaresources.com.au

Gareth Quinn
Investor Relations
Mobile + 61 417 711 108
gareth@republicpr.com.au

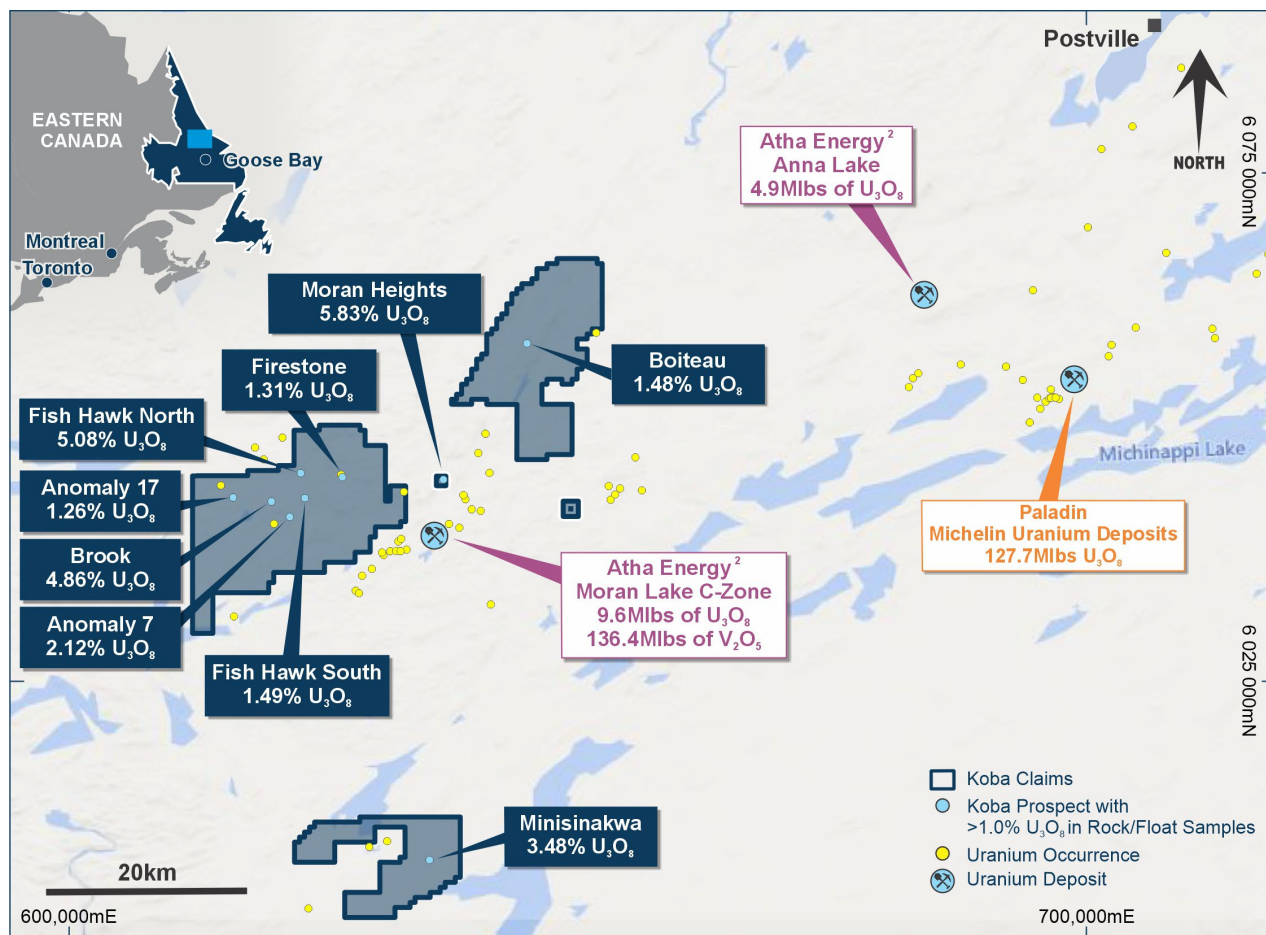


Figure 2. Map of the Harrier Uranium Project located within a world-class uranium district in Labrador, Canada. The Company's project includes nine prospects from which assays >1.0% U_3O_8 have been returned from rock chip samples.

Competent Persons Statement:

The information in this announcement that relates to past and new exploration results is based on, and fairly reflects, information compiled by Mr Ben Vallerine, who is Koba Resources' Managing Director. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Vallerine consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Past exploration results disclosed in this report have been previously prepared and disclosed by Koba Resources Limited (the "Company") in accordance with JORC 2012 in ASX announcements. Refer to the Company's ASX announcement on 11 April 2024 – Koba Acquires An Exceptional High-Grade Uranium Project in Canada. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement.

Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

²Atha Energy Corp. Transaction Presentation Dec 2023. Assembling Canada's Premier Uranium Exploration Company