18 OCTOBER 2024

ASX RELEASE

Lapse of Performance Shares

Koba Resources Limited (ASX:KOB; "Koba" or the "Company") advises that it has it has relinquished its interest in 70 mining claims within the Whitlock Lithium Project in southern Manitoba, Canada. The relinquished claims were staked by the Company in October 2022 pursuant to an agreement with Geonomik Pty Ltd ("Whitlock Agreement").

Following the relinquishment, 5,000,000 unvested performance shares (**Class: KOBAF**), which were issued on 20 April 2023 as part consideration pursuant to the Whitlock Agreement, have now lapsed. The Company has also been released from all outstanding commitments under the Whitlock Agreement.

The Company has retained its interest in the Davidson Claim Group which forms part of the Whitlock Lithium Project. The Davidson Claim Group comprises 11 mining claims covering 50km^2, which were acquired in December 2022 pursuant to a separate agreement.

For further information please contact:

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This announcement has been authorised for release by Ian Cunningham, Company Secretary