



Appendix 1A

ASX Listing application and agreement

This form is for use by an entity seeking admission to the +official list as an ASX Listing (or classification as an ASX Debt Listing use Appendix 1B, and for classification as an ASX Foreign Exempt Listing use Appendix 1C).

The form is in 3 parts:

1. Application for admission to the +official list;
2. Information to be completed; and
3. Agreement to be completed.

Information and documents (including this appendix) given to ASX in support of an application become ASX's property and may be made public. This may be prior to admission of the entity and +quotation of its +securities. Publication does not mean that the entity will be admitted or that its +securities will be quoted.

Introduced 1/7/96. Origin: Appendix 1. Amended 1/7/97, 1/7/98, 1/9/99, 13/3/2000, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Part 1 - Application for admission to the official list

Name of entity

ABN

Korab Resources Limited

17 082 140 252

We (the entity) apply for admission to the +official list of Australian Stock Exchange Limited (ASX) and for +quotation of +securities.

Part 2 - Information to be completed

About the entity

You must complete the relevant sections (attach sheets if there is not enough space).

All entities

1 Deleted 30/9/2001

2 +Main class of +securities

Number	+Class
45,000,000	Ordinary Fully Paid Shares
23,283,603	Ordinary Fully Paid

3 Additional +classes of +securities (except +CDIs)

+ See chapter 19 for defined terms.

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Number not to be quoted	*Class
21,716,397	Ordinary Fully Paid

4 Telephone number, postal address for all correspondence, general fax number, fax number for *company announcements office to confirm release of information to the market, and e-mail address for contact purposes.

Telephones number: (08) 9322 4553, 0401 747 131
 PO Box Z5447
 St. George's Terrace
 Perth WA 6831
 General fax number (08) 9481 2200
 Fax number of confirmation of information releases: (08) 9481 2200
 e-mail address: akk@korabresources.com.au

5 Address of principal *security registries for each *class of *security (including *CDIs)

Advanced Share Registry Services
 110 Stirling Hwy
 Nedlands WA 6009
 PO Box 1156
 Nedlands WA 6909

6 Annual balance date

30 June

Companies only
(Other entities go to 19)

7 Name and title of chief executive officer/managing director

Andrej Kazimierz Karpinski
 Executive Chairman

8 Name and title of chairperson of directors

Andrej Kazimierz Karpinski
 Executive Chairman

9 Names of all directors

Andrej Kazimierz Karpinski – Executive Director
 Malcolm John McKenzie – Non-executive Director
 Rodney Henry James Skeet - Non-executive Director
 Andrew Boon San Teo – Alternate Director to Malcolm John McKenzie

⁺ See chapter 19 for defined terms.

10	Duration of appointment of directors (if not subject to retirement by rotation) and details of any entitlement to participate in profits	No duration as all subject to retirement by rotation. No entitlement to participate in profits.
11	Name and title of company secretary	Andrej Kazimierz Karpinski Company Secretary
12	Place of incorporation	Perth, Western Australia
13	Date of incorporation	30 March 1998
14	Legislation under which incorporated	Corporations Act
15	Address of registered office in Australia	Level 1 89 St. George's Terrace Perth WA 6000
16	Month in which annual meeting is usually held	November
17	Months in which dividends are usually paid (or are intended to be paid)	Dividends will not be paid until the Company has profits.
18	If the entity is a foreign company which has a certificated subregister for quoted ⁺ securities, the location of Australian ⁺ security registers	Not applicable

⁺ See chapter 19 for defined terms.

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18A If the entity is a foreign company, the name and address of the entity's Australian agent for service of process

Not applicable

(Companies now go to 31)

All entities except companies

19 Name and title of chief executive officer/managing director of the responsible entity

Not applicable

20 Name and title of chairperson of directors of responsible entity

Not applicable

21 Names of all directors of the responsible entity

Not applicable

22 Duration of appointment of directors of responsible entity (if not subject to retirement by rotation) and details of any entitlement to participate in profits

Not applicable

23 Name and title of company secretary of responsible entity

Not applicable

⁺ See chapter 19 for defined terms.

23A	Trusts only - if the trust is a registered managed investment scheme, the names of the members of the compliance committee (if any)	Not applicable
24	Place of registration of the entity	Not applicable
25	Date of registration of the entity	Not applicable
26	Legislation under which the entity is registered	Not applicable
27	Address of administration office in Australia of the entity	Not applicable
28	If an annual meeting is held, month in which it is usually held	Not applicable
29	Months in which distributions are usually paid (or are intended to be paid)	Not applicable
30	If the entity is a foreign entity which has a certificated subregister for quoted ⁺ securities, the location of Australian ⁺ security registers	Not applicable
30A	If the entity is a foreign trust, the name and address of the entity's Australian agent for service of process	Not applicable

⁺ See chapter 19 for defined terms.

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About the entity

All entities

Tick to indicate you are providing the information or documents

Where is the information or document to be found? (eg, prospectus cross reference)

31 Evidence of compliance with 20 cent minimum issue price or sale price, and spread requirements Prospectus – Section 2.
Spread requirements to be advised later

32 Prospectus, Product Disclosure Statement or information memorandum relevant to the application (250 copies) 1 copy of the Prospectus is enclosed – see Tab 1. Further copies on printing

33 Cheque for fees Upon advice from ASX

34 Type of subregisters the entity will operate
Example: CHESS and certificated subregisters Prospectus – Section 2.13

35 Copies of any contracts referred to in the prospectus, Product Disclosure Statement or information memorandum (including any underwriting agreement) See Tab 2 for the following contracts referred to in the Prospectus namely:
i) Short Form Agreement as between Discovery Capital Limited and the Company dated 24 March 2005;
ii) Option Agreement relating to the Dingo Range Project (now called Melrose) as between Discovery Capital Limited and the Company dated 24 March 2005;
iii) Deed of Novation and Assignment relating to the Batchelor Joint Venture as between Discovery Capital Limited, the Company and Others and dated 24 March 2005;
iv) Mt Elephant Joint Venture Agreement as between Renaissance Corporation Pty Ltd and the Company dated 8 April 2005; and
v) Throssell Joint Venture Agreement as between Discovery Capital Limited and the Company dated 24 March 2005.

36 A certified copy of any restriction agreement entered into in relation to ⁺restricted securities To be provided

37 If there are ⁺restricted securities, undertaking Holding lock will be applied by

⁺ See chapter 19 for defined terms.

	issued by any bank or +recognised trustee	Register
38	<input checked="" type="checkbox"/> (Companies only) - certificate of incorporation or other evidence of status (including any change of name)	See Tab 3.
39	<input type="checkbox"/> (All entities except companies) - certificate of registration or other evidence of status (including change of name)	Not applicable
40	<input type="checkbox"/> Copy of the entity's constitution (eg, if a company, the memorandum and articles of association)	Previously provided Where is the information or document to be found? (eg, prospectus cross reference)
41	<input type="checkbox"/> Completed checklist that the constitution complies with the listing rules (copy of articles checklist is available from any Companies Department)	Clause 29 of the Constitution reflects Appendix 15A. See also Checklist at the end of the Constitution provided.
42	<input checked="" type="checkbox"/> A brief history of the entity or, if applicable, the group	See Prospectus generally and in particular the Chairman's Letter and Section 1.
42A	<input type="checkbox"/> Copy of agreement with ASX that documents may be given to ASX and authenticated electronically.	To be provided later

About the securities to be quoted

All entities

43	<input type="checkbox"/> Confirmation that the +securities to be quoted are eligible to be quoted under the listing rules	
44	<input checked="" type="checkbox"/> Voting rights of +securities to be quoted	See Prospectus – Section 8.7
45	<input type="checkbox"/> A specimen certificate/holding statement for each +class of +securities to be quoted and a specimen holding statement for +CDIs	To be provided
46	<input checked="" type="checkbox"/> Terms of the +securities to be quoted	Fully paid ordinary shares with the rights set out in Prospectus Section 8.7
47	<input type="checkbox"/> A statement setting out the names of the 20 largest holders in each +class of +securities to be quoted, and the number and percentage of each +class of +securities held by those holders	To be provided

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- 48 A distribution schedule of each +class of +equity securities to be quoted, setting out the number of holders in the categories -
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over To be provided
- 49 The number of holders of a parcel of +securities with a value of more than \$2,000, based on the issue/sale price To be provided
- 50 Terms of any +debt securities and +convertible debt securities Not relevant
- Where is the information or document to be found? (eg, prospectus cross reference)
- 51 Trust deed for any +debt securities and +convertible debt securities Not relevant
- 52 Trusts only - if the trust is not a registered managed investment scheme, ASIC exemption re buy-back provisions Not relevant

All entities with classified assets

(Other entities go to 62)

All +mining exploration entities and, if ASX asks, any other entity that has acquired, or entered into an agreement to acquire a +classified asset, must give ASX the following information.

+ See chapter 19 for defined terms.

- | | | | |
|----|-------------------------------------|---|---|
| 53 | <input checked="" type="checkbox"/> | The name of the vendor and details of any relationship of the vendor with us | Discovery Capital Limited (ACN 112 492 869) ("Melrose Vendor"). No relationship however the Melrose Vendor and the Company have entered into the Throssell Joint Venture (24 March 2005) pursuant to which the Company can earn an interest in 3 Exploration Licences of the Melrose Vendor (subject to grant) (See Prospectus Section 8.6 and the Solicitor's Report in Section 6 of the Prospectus (Page 79)). In 1998 the Company acquired a 70% interest in mining tenements from interests associated with Andrej Karpinski and another party, which party at the time was a director of the Company. That other party is no longer a director. Mr Karpinski was and remains a director. The balancing 30% was acquired by the Company in late 2000, early 2001. The consideration was the issue of shares. These tenements comprise the Darlot Project. |
| 54 | <input type="checkbox"/> | If the vendor was not the beneficial owner of the +classified asset at the date of the acquisition or agreement, the name of the beneficial owner(s) and details of the relationship of the beneficial owner(s) to us | The Melrose Vendor was the beneficial owner. |
| 55 | <input checked="" type="checkbox"/> | The date that the vendor acquired the +classified asset | The Melrose Vendor acquired the classified assets in February/March 2005 following the reorganisation of Ausmet Resources Limited. The Melrose Vendor at the time of acquisition was, as the Company understood it, a wholly owned subsidiary of Ausmet. |
| 56 | <input type="checkbox"/> | The method by which the vendor +acquired the +classified asset, including whether by agreement, exercise of option or otherwise | In relation to the Melrose Vendor see the answer to Question 55. |
| 57 | <input type="checkbox"/> | The consideration passing directly or indirectly from the vendor (when the vendor +acquired the asset), and whether the consideration has been provided in full | This was as between the Melrose Vendor (Discovery Capital Limited) and Ausmet Resources Ltd, full particulars of which are not known by the Company. |

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58 ✓ Full details of the +classified asset, including any title particulars

The classified assets acquired from the Melrose Vendor are collectively known in the Prospectus as the Melrose Project and was previously known as Dingo Range. Title particulars are:
Exploration Licence 37/379
Exploration Licence Application 37/794
Mining Lease 37/0108
Mining Lease 37/0519
Mining Lease Application 37/1167
The tenements acquired in 1998 and 2000/01 are:
Prospecting Licence 37/4772
Prospecting Licence 37/4773
Mining Lease Application 37/832
See Schedule 1 in the Solicitor's Report being Section 6 of the Prospectus (Page 73).

Where is the information or document to be found? (eg, prospectus cross reference)

59 ✓ The work done by or on behalf of the vendor in developing the +classified asset. In the case of a +mining tenement, this includes prospecting in relation to the tenement. If money has been spent by the vendor, state the amount (verification of which may be required by ASX).

See Prospectus Section 1.2.1 and also Section 4 (Independent Geologist's Report) and particularly at pages 21 – 33 (inclusive)

⁺ See chapter 19 for defined terms.

60 The date that the entity ⁺acquired the ⁺classified asset from the vendor, the consideration passing directly or indirectly to the vendor, and whether that consideration has been provided in full

In relation to the Melrose Vendor - Option Agreement entered into on 24 March 2005 which is included as a Material Contract in the Prospectus and is further described in Section 6, Schedule 2 (pages 76 -77) being the Solicitor's Report. The consideration for the acquisition if the Option is exercised will be \$550,000 satisfied by \$50,000 in cash (less any extension fee paid under the Option) and the issue of 5,000,000 fully paid ordinary shares in the Company. An initial option fee of \$5,000 has been paid. Settlement of the sale and purchase is conditional upon consents and approvals being received under the Mining Act and ASX approving quotation of the Company's shares prior to expiration of the Option Period as described under the Option Agreement.

61 A breakdown of the consideration, showing how it was calculated, and whether any experts' reports were commissioned or considered (and if so, with copies attached).

In relation to the Melrose Vendor - the \$550,000 was assessed by the Company as being fair and adequate consideration for the classified assets. No independent expert's report was commissioned however the Directors of the Company took advice on geological matters relating to the classified assets.

About the entity's capital structure

All entities

62 Deleted 1/9/99.

63 A copy of the register of members, if ASX asks

64 A copy of any court orders in relation to a reorganisation of the entity's capital in the last five years Not applicable

65 The terms of any ⁺employee incentive scheme Not applicable

⁺ See chapter 19 for defined terms.

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- | | | | |
|----|-------------------------------------|--|--|
| 66 | <input type="checkbox"/> | The terms of any +dividend or distribution plan | Not applicable |
| 67 | <input checked="" type="checkbox"/> | The terms of any +securities that will not be quoted | Ordinary fully paid shares |
| 68 | | Deleted 1/7/98. | |
| | | | Where is the information or document to be found? (eg, prospectus cross reference) |
| 69 | <input checked="" type="checkbox"/> | The entity's issued capital (interests), showing separately each +class of +security (except +CDIs), the amount paid up on each +class, the issue price, the dividend (in the case of a trust, distribution) and voting rights attaching to each +class and the conversion terms (if applicable) | Prospectus Section 1.4, 2.17, 8.7 |
| 70 | <input type="checkbox"/> | The number of the entity's debentures, except to bankers, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each +class and conversion terms (if applicable)

<small>Note: This applies whether the securities are quoted or not.</small> | Not applicable |
| 71 | <input type="checkbox"/> | The number of the entity's unsecured notes, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each +class and conversion terms (if applicable)

<small>Note: This applies whether the securities are quoted or not.</small> | Not applicable |
| 72 | <input type="checkbox"/> | The number of the entity's options to +acquire unissued +securities, showing the number outstanding

<small>Note: This applies whether the securities are quoted or not.</small> | Not applicable |
| 73 | <input type="checkbox"/> | Details of any rights granted to any +person, or to any class of +persons, to participate in an issue of the entity's +securities

<small>Note: This applies whether the securities are quoted or not.</small> | Not applicable |
| 74 | <input type="checkbox"/> | If the entity has any +child entities, a list of all +child entities stating in each case the name, the nature of its business and the entity's percentage holding in it. Similar details should be provided for every entity in which the entity holds (directly or indirectly) 20% or more of the issued capital (interests). | Not applicable |

+ See chapter 19 for defined terms.

About the entity's financial position

(Entities meeting the profit test go to 75. For the assets test go to 81A.)

All entities meeting the profit test

Where is the information or document to be found? (eg, prospectus cross reference)

- | | | | |
|---------|--------------------------|---|----------------|
| 75 | <input type="checkbox"/> | Evidence that the entity has been in the same main business activity for the last 3 full financial years | Not applicable |
| 76 | <input type="checkbox"/> | Evidence that the entity is a going concern (or successor) and its aggregated profit for the last 3 full financial years | Not applicable |
| 76A | <input type="checkbox"/> | Evidence that the entity's *profit from continuing operations in the past 12 months exceeded \$400,000 | Not applicable |
| 77 | <input type="checkbox"/> | Audited *accounts for the last 3 full financial years and audit reports | Not applicable |
| 78 - 79 | | Deleted 1/7/97. | |
| 80 | <input type="checkbox"/> | Half yearly *accounts (if required) and audit report or review | Not applicable |
| 80A | <input type="checkbox"/> | Pro forma balance sheet and review | Not applicable |
| 80B | <input type="checkbox"/> | Statement from all directors or all directors of the responsible entity confirming that the entity is continuing to earn *profit from continuing operations | Not applicable |

All entities meeting the assets test

(only complete one of 81A, 81B or 81C and one of 82 or 83)

Introduced 1/7/96. Amended 1/7/99.
Deleted 1/7/97

- | | | | |
|-----|-------------------------------------|---|---|
| 81 | | | |
| 81A | <input checked="" type="checkbox"/> | For entities other than *investment entities, evidence of net tangible assets of at least \$2 million or market capitalisation of at least \$10 million | Independent Accountant's Report in Section 5 of the Prospectus and in particular Appendix 2 on page 63. |
| 81B | <input type="checkbox"/> | For *investment entities other than *pooled development funds, evidence of net tangible assets of at least \$15 million | Not applicable |

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- | | | | |
|----------|-------------------------------------|---|--|
| 81C | <input type="checkbox"/> | Evidence that the entity is a +pooled development fund with net tangible assets of at least \$2 million | Not applicable |
| | | | Where is the information or document to be found? (eg, prospectus cross reference) |
| 82 | <input type="checkbox"/> | Evidence that at least half of the entity's total tangible assets (after raising any funds) is not cash or in a form readily convertible to cash (if there are no-commitments) | |
| 83 | <input checked="" type="checkbox"/> | Evidence that there are commitments to spend at least half of the entity's cash and assets in a form readily convertible to cash (if half or more of the entity's total tangible assets (after raising any funds) is cash or in a form readily convertible to cash) | Prospectus – Section 1.3, 2.1 and Independent Geologist's Report in Section 4. |
| 84 | <input checked="" type="checkbox"/> | Statement that there is enough working capital to carry out the entity's stated objectives (and statement by independent expert, if required) | Prospectus – Section 1.3 and 2.1 |
| 85 | | Deleted 1/9/99. | |
| 86 | | Deleted 1/7/97. | |
| 87 | <input type="checkbox"/> | +Accounts for the last 3 full financial years and audit report, review or statement that not audited or not reviewed | |
| 87A | <input type="checkbox"/> | Half yearly +accounts (if required) and audit report, review or statement that not audited or not reviewed | |
| 87B | <input type="checkbox"/> | Audited balance sheet (if required) and audit report | |
| 87C | <input checked="" type="checkbox"/> | Pro forma balance sheet and review | Prospectus – Section 5 |
| | | <i>(Now go to 106)</i> | |
| 88 | | Deleted 1/7/97. | |
| 89-92C | | Deleted 1/9/99. | |
| 93 | | Deleted 1/7/97. | |
| 94-98C | | Deleted 1/9/99. | |
| 99 | | Deleted 1/7/97. | |
| 100-105C | | Deleted 1/9/99. | |

+ See chapter 19 for defined terms.

About the entity's business plan and level of operations

All entities

Information contained in the information memorandum		Where is the information or document to be found? (eg, prospectus cross reference)
106	✓ Details of the entity's existing and proposed activities, and level of operations. State the main business	Prospectus – Chairman's Letter (page 4), Section 1 and Section 2
107	✓ Details of any issues of the entity's +securities (in all +classes) in the last 5 years. Indicate issues for consideration other than cash	Prospectus – Independent Accountant's Report at Section 5 noting pages 60, 66 and also Section 8.2

Information memorandum requirements

All entities

108	✓ If the entity is a company, a statement that all the information that would be required under section 710 of the Corporations Act if the information memorandum were a prospectus offering for subscription the same number of +securities for which +quotation will be sought is contained in the information memorandum. If the entity is a trust, a statement that all the information that would be required under section 1013C of the Corporations Act if the information memorandum were a Product Disclosure Statement offering for subscription the same number of +securities for which +quotation will be sought is contained in the information memorandum	The Company has issued a prospectus in compliance with Section 710 of the Corporations Act.
109	✓ The signature of every director, and proposed director, of the entity personally or by a +person authorised in writing by the director (in the case of a trust, director of the responsible entity)	Prospectus – Section 9
110	✓ The date the information memorandum is signed	The Prospectus was signed 26 May 2005
111(a)	✓ Full particulars of the nature and extent of any interest now, or in the past 2 years, of every director or proposed director of the entity (in the case of a trust, the responsible entity), in the promotion of the entity, or in the property acquired or proposed to be acquired by it	Prospectus – Section 8.2 and 8.5
111(b)	<input type="checkbox"/> If the interest was, or is, as a member or partner in another entity, the nature and extent of the interest of that other entity	

Information contained in the information memorandum

Where is the information or document to be found? (eg, prospectus cross reference)

+ See chapter 19 for defined terms.

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- | | | | |
|--------|-------------------------------------|--|--|
| 111(c) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person to induce him or her to become or to qualify him or her as, a director, or for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity | |
| 112(a) | <input type="checkbox"/> | Full particulars of the nature and extent of any interest of every expert in the promotion of the entity, or in the property acquired or proposed to be acquired by it | |
| 112(b) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, the nature and extent of the interest of that other entity | |
| 112(c) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity | |
| 113 | <input checked="" type="checkbox"/> | A statement that ASX does not take any responsibility for the contents of the information memorandum | Prospectus – Important Notes and Statements on page 3 and also Section 2.9 |
| 114 | <input checked="" type="checkbox"/> | A statement that the fact that ASX may admit the entity to its +official list is not to be taken in any way as an indication of the merits of the entity | Prospectus – Important Notes and Statements on page 3 and also Section 2.9 |
| 115 | <input checked="" type="checkbox"/> | If the information memorandum includes a statement claiming to be made by an expert or based on a statement made by an expert, a statement that the expert has given, and has not withdrawn, consent to the issue of the information memorandum with the particular statement included in its form and context | Prospectus – Section 8.5 |
| | | | Where is the information or document to be found? (eg, prospectus cross reference) |
| 116 | <input type="checkbox"/> | A statement that the entity has not raised any capital for the 3 months before the date of issue of the information memorandum and will not need to raise any capital for 3 months after the date of issue of the information memorandum | |

+ See chapter 19 for defined terms.

- | | | | |
|-----|---|---|---|
| 117 | ✓ | <p>A statement that a supplementary information memorandum will be issued if the entity becomes +aware of any of the following between the issue of the information memorandum and the date the entity's +securities are +quoted or reinstated.</p> <ul style="list-style-type: none"> • A material statement in the information memorandum is misleading or deceptive. • There is a material omission from the information memorandum. • There has been a significant change affecting a matter included in the information memorandum. • A significant new circumstance has arisen and it would have been required to be included in the information memorandum | <p>Circular Resolution of Directors of the Company dated 25 May 2005 – See Tab 4.</p> |
|-----|---|---|---|

Information contained in the supplementary information memorandum

- | | | | |
|-----|--------------------------|--|--|
| 118 | <input type="checkbox"/> | <p>If there is a supplementary information memorandum:</p> <ul style="list-style-type: none"> • Correction of any deficiency. • Details of any material omission, change or new matter. • A prominent statement that it is a supplementary information memorandum. • The signature of every director, or proposed director, of the entity personally or by a +person authorised in writing by the director (in the case of a trust, director of the responsible entity). • The date the supplementary information memorandum is signed. | |
|-----|--------------------------|--|--|

Evidence if supplementary information memorandum is issued

- | | | | |
|-----|--------------------------|---|--|
| 119 | <input type="checkbox"/> | <p>Evidence that the supplementary information memorandum accompanied every copy of the information memorandum issued after the date of the supplementary information memorandum.</p> | |
|-----|--------------------------|---|--|

Other information

All entities

- | | | | |
|-----|--------------------------|---|---------------------|
| | | <p>Where is the information or document to be found? (eg, prospectus cross reference)</p> | |
| 120 | <input type="checkbox"/> | <p>Evidence that the supplementary information memorandum was sent to every +person who was sent an information memorandum</p> | |
| 121 | <input type="checkbox"/> | <p>Details of any material contracts entered into between the entity and any of its directors (if a trust, the directors of the responsible entity)</p> | <p>Not relevant</p> |

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122	<p>✓ A copy of every disclosure document or Product Disclosure Statement issued, and every information memorandum circulated, in the last 5 years</p>	<p>In about February 2005 the Company issued an information document to selected shareholders which is under Tab 6. The document although entitled Information Memorandum is really by way of general information and does not constitute a disclosure document. The recipients of the information were a selected group of then existing shareholders of the Company or others known to the Company.</p>
123	<p>✓ Information not covered elsewhere and which, in terms of rule 3.1, is likely materially to affect the price or value of the entity's securities</p>	<p>There is no information elsewhere</p>
123A	<p>The documents which would have been required to be given to ASX under rules 4.1, 4.2, 4.3, 4.5, 5.1, 5.2 and 5.3 had the entity been admitted to the official list at the date of its application for admission, unless ASX agrees otherwise.</p> <p>Example: ASX may agree otherwise if the entity was recently incorporated.</p>	<p>Advice will be taken from ASX as to whether it is necessary to supply these documents</p>

Mining exploration entities

124	<p>✓ A map or maps of the mining tenements prepared by a qualified person. The maps must indicate the geology and other pertinent features of the tenements, including their extent and location in relation to a capital city or major town, and relative to any nearby properties which have a significant bearing on the potential of the tenements. The maps must be dated and identify the qualified person and the report to which they relate.</p>	<p>Prospectus – Independent Geologist's Report in Section 4. The Independent Geologist's Report is dated 18 April 2005 and was compiled by Malcolm Castle, a geologist with 40 years experience in exploration geology, property evaluation and working for major companies. Additionally 20 years as an exploration geologist. The basis of the preparation of his report is referred to in the covering letter being set out on page 18 of the Prospectus.</p>
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125 Deleted 1/7/97

Where is the information or document to be found? (eg, prospectus cross reference)

⁺ See chapter 19 for defined terms.

126	<p>✓ A schedule of +mining tenements prepared by a qualified person. The schedule must state in relation to each +mining tenement:</p> <p>the geographical area where the +mining tenement is situated;</p> <p>the nature of the title to the +mining tenement;</p> <p>whether the title has been formally confirmed or approved and, if not, whether an application for confirmation or approval is pending and whether the application is subject to challenge; and</p> <p>the +person in whose name the title to the +mining tenement is currently held.</p>	<p>See the Solicitor's Report in Section 6 of the Prospectus and particularly Schedule 1 being the Schedule of Mining Tenements on pages 73 – 75 (inclusive). See also the Independent Geologist's Report generally in Section 4 of the Prospectus.</p>
127	<p>✓ If the entity has +acquired an interest or entered into an agreement to +acquire an interest in a +mining tenement from any +person, a statement detailing the date of the +acquisition of the interest from the vendor and the purchase price paid and all other consideration (whether legally enforceable or not) passing (directly or indirectly) to the vendor.</p>	<p>See a summary of the Material Contracts as contained in the Solicitor's Report being Section 6 of the Prospectus and in particular Schedule 2 to that Report being the Summary of Material Contracts (pages 76 – 80).</p>
128	<p>✓ A financial statement by the directors (if a trust, the directors of the responsible entity) setting out a program of expenditure together with a timetable for completion of an exploration program in respect of each +mining tenement or, where appropriate, each group of tenements</p>	<p>Prospectus – Sections 1.3 and 2.1</p>
129	<p>✓ A declaration of conformity or otherwise with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves for any reports on mineral resources and +ore reserves</p>	<p>The Independent Geologist's Report in Section 4 on page 18 (inter alia) states that where mineral resources have been referred to in that Report, the classifications are consistent with the Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code).</p>

+ See chapter 19 for defined terms.

Part 3 - Agreement

All entities

You must complete this agreement. If you require a seal to be bound, the agreement must be under seal.

We agree:

- 1 Our admission to the +official list is in ASX's absolute discretion. ASX may admit us on any conditions it decides. +Quotation of our +securities is in ASX's absolute discretion. ASX may quote our +securities on any conditions it decides. Our removal from the +official list or the suspension or ending of +quotation of our +securities is in ASX's absolute discretion. ASX is entitled immediately to suspend +quotation of our +securities or remove us from the +official list if we break this agreement, but the absolute discretion of ASX is not limited.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law, and is not for an illegal purpose.
 - There is no reason why the +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 601MB(1), 737, 738, 992A, 992AA or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

⁺ See chapter 19 for defined terms.

- 5 We will comply with the listing rules that are in force from time to time, even if +quotation of our +securities is deferred, suspended or subject to a +trading halt.
- 6 The listing rules are to be interpreted:
- in accordance with their spirit, intention and purpose;
 - by looking beyond form to substance; and
 - in a way that best promotes the principles on which the listing rules are based.
- 7 ASX has discretion to take no action in response to a breach of a listing rule. ASX may also waive a listing rule (except one that specifies that ASX will not waive it) either on our application or of its own accord on any conditions. ASX may at any time vary or revoke a decision on our application or of its own accord.
- 8 A document given to ASX by an entity, or on its behalf, becomes and remains the property of ASX to deal with as it wishes, including copying, storing in a retrieval system, transmitting to the public, and publishing any part of the document and permitting others to do so. The documents include a document given to ASX in support of the listing application or in compliance with the listing rules.
- 9 In any proceedings, a copy or extract of any document or information given to ASX is of equal validity in evidence as the original.
- 10 Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:
- We will satisfy the +technical and performance requirements of the +approved CS facility and meet any other requirements the +approved CS facility imposes in connection with approval of our +securities.
 - When +securities are issued we will enter them in the +approved CS facility's subregister holding of the applicant before they are quoted, if the applicant instructs us on the application form to do so.
 - The +approved CS facility is irrevocably authorised to establish and administer a subregister in respect of the +securities for which +quotation is sought.

+ See chapter 19 for defined terms.

**Appendix 1A
ASX Listing application and agreement**

11 Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility, we confirm that either:

- we have given a copy of this application to the +approved CS facility in accordance with the operating rules of the +approved CS facility ; or
- we ask ASX to forward a copy of this application to the +approved CS facility.

12 In the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:

- The +approved CS facility is irrevocably authorised to establish and administer a subregister in respect of +CDIs.
- We will make sure that +CDIs are issued over +securities if the holder of quoted +securities asks for +CDIs.

13 In the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:

- we have given a copy of this application to the approved CS facility in accordance with the operating rules of the +approved CS facility; or
- we ask ASX to forward a copy of this application to the +approved CS facility.

Dated: *1 Jun 2005*

The Common Seal of
KORAB RESOURCES LIMITED
(ACN 082 140 252)
was hereunder affixed under
Section 127 of the Corporations Act



[Signature] Director *[Signature]* Director/Secretary

NB: Please note the Company was previously known as Melrose Metals Limited and as at the date of affixing the Common Seal a new Seal has not been made. (See Question 38 for change of name.)

+ See chapter 19 for defined terms.