



KORAB RESOURCES LIMITED
LEVEL 1, 89 ST. GEORGE'S TERRACE, PERTH, 6000, WESTERN AUSTRALIA
PO BOX Z5447, ST GEORGE'S TERRACE, PERTH WA 6831
Tel +61 8 9322 4553 Fax +61 8 9481 5200
<http://www.korabresources.com.au>
ABN 17 082 140 252

22 February 2006

Australian Stock Exchange
Company Announcement Office
Exchange Plaza
Perth WA 6000

RELEASE OF SECURITIES FROM VOLUNTARY ESCROW

Please be advised that 2,793,738 ordinary fully paid shares in the capital of the Company will be released from **voluntary** escrow on 1 March 2006. These securities, which were issued to unrelated parties, were escrowed voluntarily for a period of 6 months from the date of quotation which took place on 31 August 2005.

Sincerely yours

Andrej K. Karpinski FAIMCD, FAIBF, ASIA
Executive Chairman