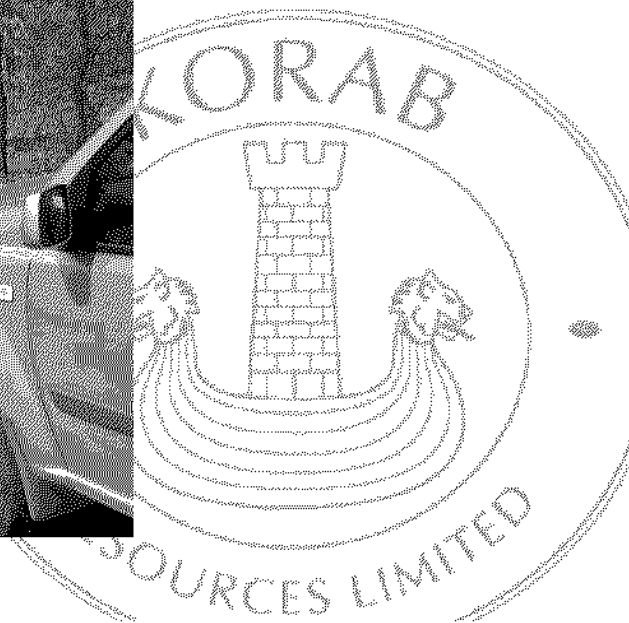
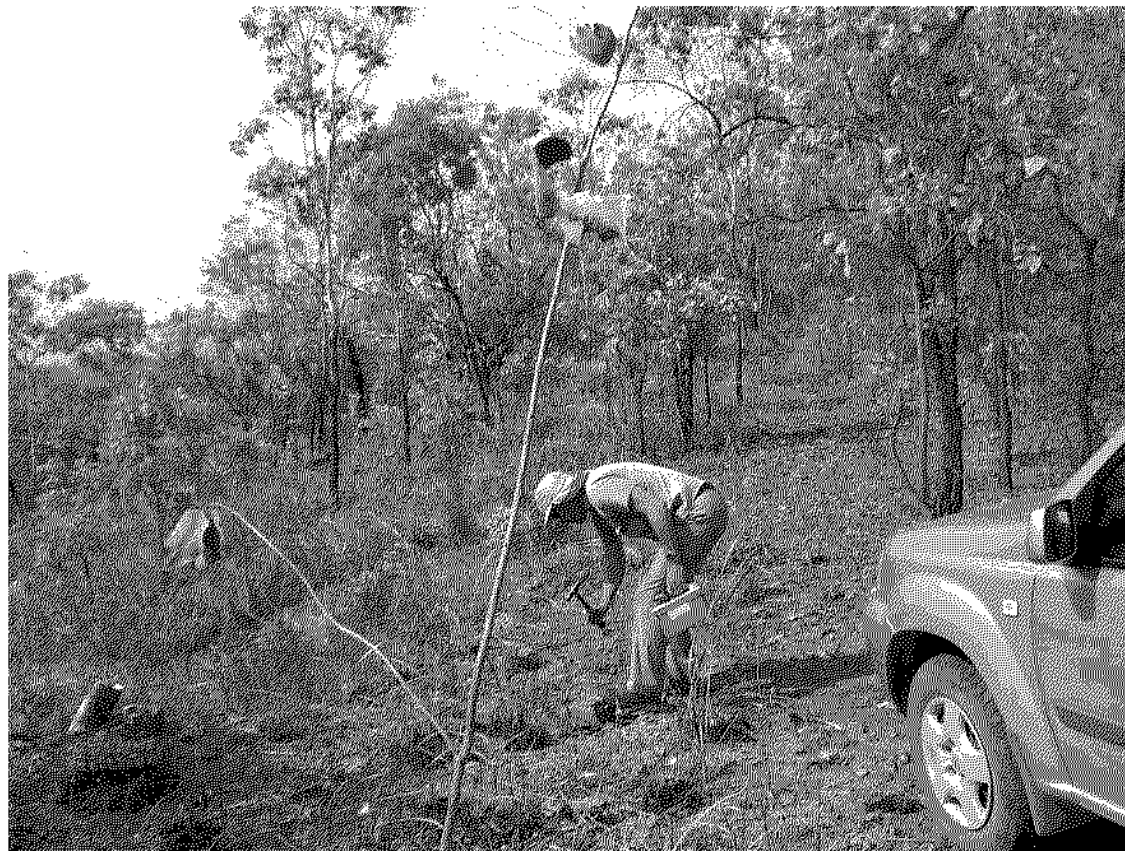
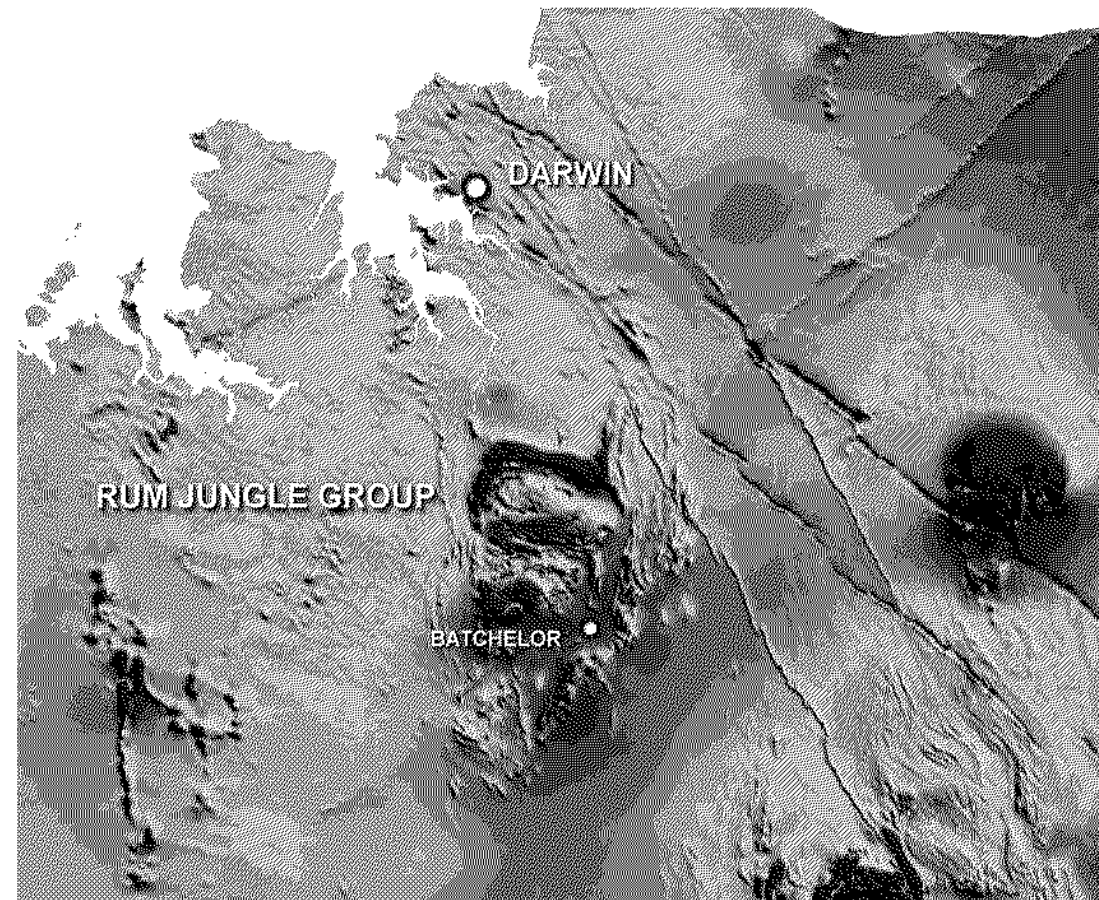


Radiometric Survey at Batchelor



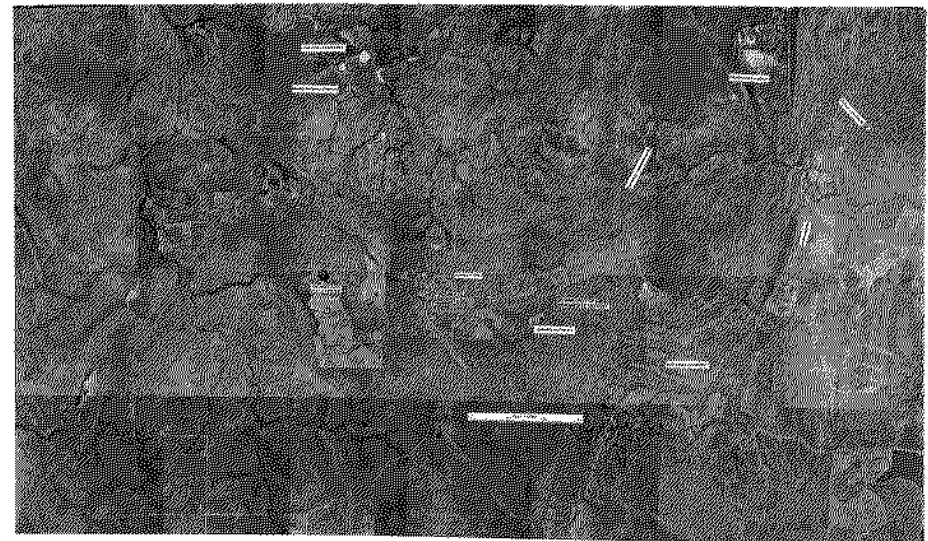
Batchelor – plans for 2006 season

- Complete the radiometry and geochem on the library of rockchip and drill-core samples
- Gravity survey
- Complete the ground radiometry
- Geochemistry of radiometric targets
- Drill the targets produced by last year's exploration



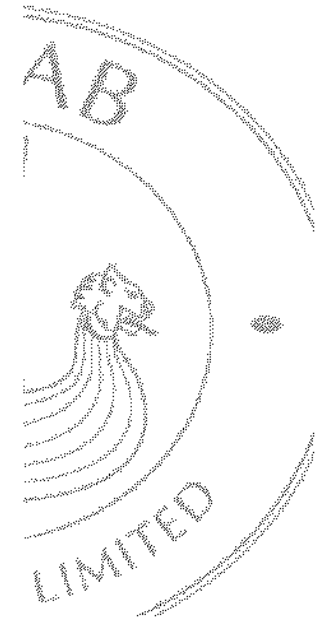
Infrastructure at Batchelor

- Development time and cost will be reduced thanks to the available infrastructure:
 - 75 km from centre of Darwin
 - Close to major port
 - On the Stuart Highway
 - Next to Darwin-Alice Springs rail line
 - Near gas pipeline
 - Near high voltage power lines
 - Few km from town of Batchelor



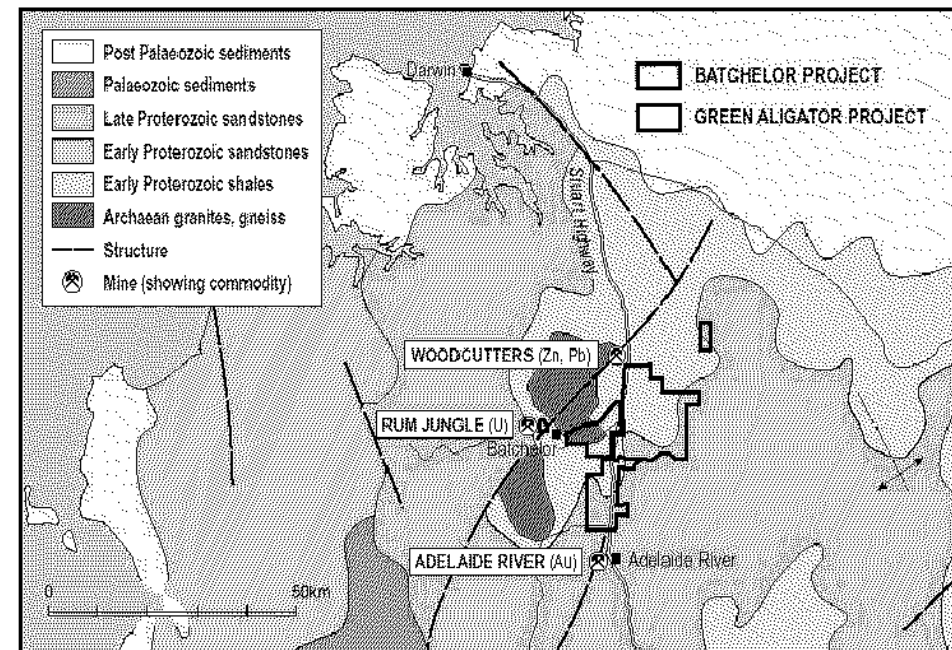


Batchelor Project Aerial Photo



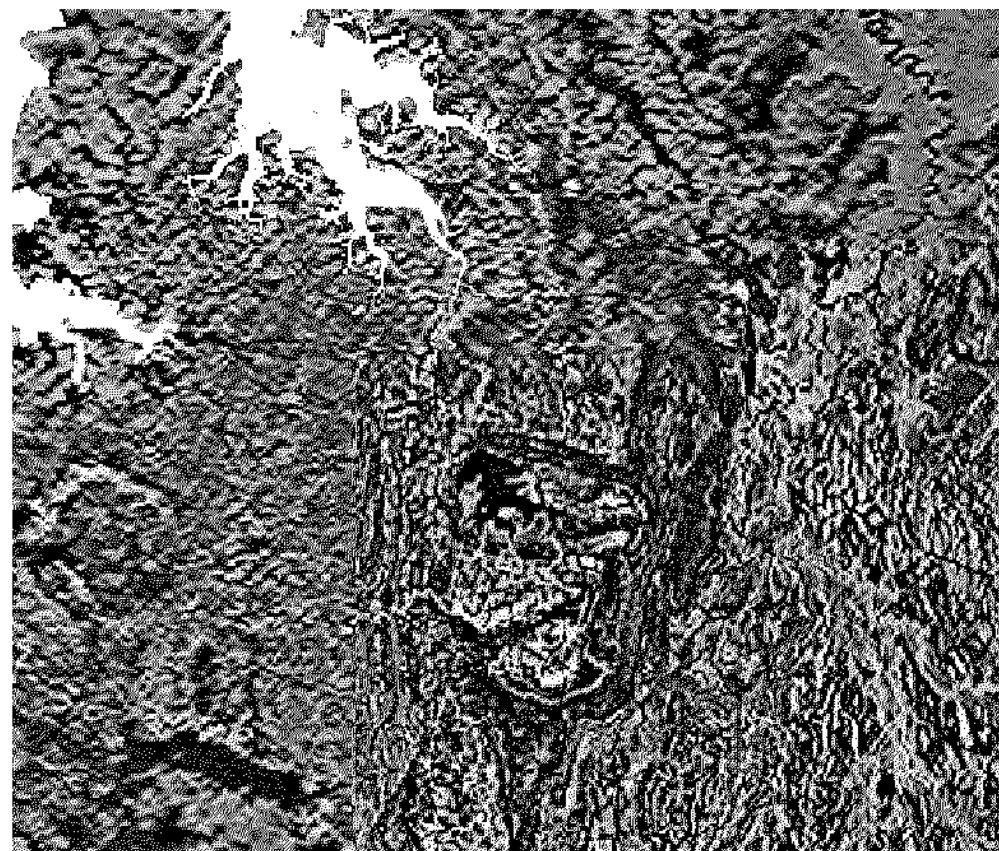
Green Alligator

- Recently acquired project
- Northern section granted – southern under application
- No serious exploration done in last 5 years
- Gold geochem and radiometric highs ready to be followed up
- Targeting uranium/gold mineralisation in early Proterozoic rocks



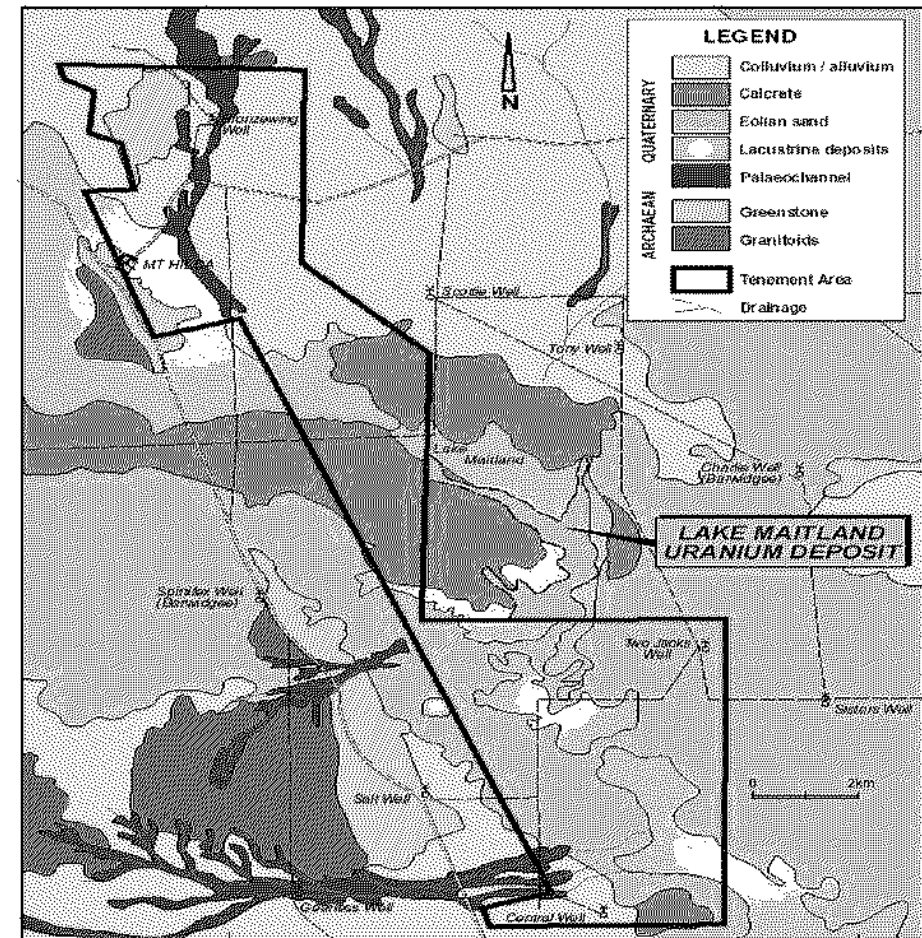
Green Alligator – plans for 2006 season

- Fly aerial magnetics and radiometry
- Conduct geochem of stream sediments
- Follow up geochem and radiometric targets with drilling and trenching



Maitland

- Mining licence in application stage – under reversion legislation can be converted to exploration licences
- Expected to be granted in June/July
- Some gold exploration work done in last 5 years but no uranium exploration work of significance



Maitland

- Redport's Lake Maitland deposit appears to be encroaching on our ground
- Korab to fly radiometry and magnetics in April (or earlier if weather permits) to better define targets for drilling
- Targeting surficial uranium mineralisation in calcretic deposits similar to Yeelirrie

