

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 September 2008

Korab Resources Limited**TRADING HALT**

The securities of Korab Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 3 September 2008 or when the announcement is released to the market.

Security Code: KOR



Jill Hewitt

Adviser, Issuers (Perth)



Perth, 31 August 2008
Mr. Peter Tranter
Adviser - Issuers (Perth)
ASX Ltd
Exchange Plaza
Perth WA 6000

BY FAX: (08) 9221-2020

Dear Sir,

RE: TRADING HALT

Korab Resources Ltd request a trading halt pending an announcement by the Company regarding the results of the exploration for rock phosphate at the Batchelor project in the Northern Territory.

This announcement is expected to be made on Tuesday, 2nd September 2008, but will be made no later than commencement of trading on Wednesday, 3rd September 2008.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej KCK Karpinski FAICD FFin
Executive Chairman
KORAB RESOURCES LIMITED