

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

25 February 2010

Korab Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Korab Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a mineral resource statement for the Bobrikovo gold/silver project in Ukraine.

Security Code: KOR

Hendrike Koehler

Adviser, Issuers (Perth)



Perth, 25 February 2010
Mr. Peter Tranter
Adviser - Issuers (Perth)
ASX Ltd
Exchange Plaza
Perth WA 6000

BY FAX: (08) 9221-2020

Dear Sir,

RE: VOLUNTARY SUSPENSION

Korab Resources Ltd requests a voluntary suspension pending an announcement by the Company regarding its maiden JORC code compliant mineral resource statement for the Bobrikovo gold/silver project in Ukraine.

This announcement is expected to be made shortly.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski FAICD FFin
Executive Chairman
KORAB RESOURCES LIMITED