



MARKET RELEASE

18 April 2013

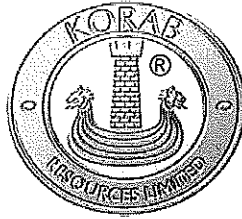
Korab Resources Limited

TRADING HALT

The securities of Korab Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 22 April, 2013 or when the announcement is released to the market.

Security Code: KOR
KORO

Jill Hewitt
Senior Adviser, Listings Compliance(Perth)



Perth, 17 April 2013

Ms. Tonia Oliveira
ASX Ltd
Exchange Plaza
Perth, WA 6000

Dear Tonia,

RE: REQUEST FOR TRADING HALT

Korab Resources Limited ("KOR", "Korab", or the "Company") requests an immediate trading halt in its securities pending release of an announcement of an exploration target estimated in accordance with the JORC Code for the Bobrikovo project owned by Korab.

This exploration target substantially exceeds the present Bobrikovo project mineral resource estimated in accordance with the JORC Code.

Securities for which the trading halt is sought: KOR, KORO

This announcement is expected to be made no later than commencement of trading on Monday 22 April 2013.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is in compliance with the Listing Rules.

Sincerely yours

Andrej K Karpinski, FAICD, FFin
KORAB RESOURCES LIMITED
EXECUTIVE CHAIRMAN

KORAB RESOURCES LIMITED
KORAB HOUSE

Level 18, Central Park, 152-158 St. George's Terrace, WA, 6000, Australia
PO Box Z5447, Perth, WA, 6831 Australia
TEL +61 (8) 9474 6166 FAX +61 (8) 9288 4476
www.korabresources.com.au
ACN 082 140 252