



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

27 April 2017

RIGHTS ISSUE OFFER - APPOINTMENT OF NOMINEE FOR EXCLUDED SHAREHOLDERS

On 7 April 2017, Korab Resources Limited (**ASX: KOR**) (**Korab**) announced a partially underwritten non-renounceable rights issue of 1 share for every 6 shares held to raise up to approximately \$0.715 million (before costs and expenses) (**Offer**).

Korab advises that, as contemplated in the Offer Memorandum lodged with ASX on 7 April 2017, it has appointed a nominee, on normal commercial terms, as nominee for the sale of the entitlements that those shareholders who were excluded from participating in the Offer (**Excluded Shareholders**) would have been offered under the Offer had they been eligible to participate (**Excluded Shareholder Entitlements**).

The appointment of the nominee was made in accordance with section 615 of the Corporations Act 2001 (Cth) (**Corporations Act**), and, as such, shareholders eligible to participate in the Offer and the underwriter (and any applicable sub-underwriter) of the Offer will be able to rely on the exception for rights issues in item 10 of section 611 of the Corporations Act.

For further information in relation to the nominee appointment, please refer to the Offer Memorandum lodged with ASX on 7 April 2017, a copy of which is available to download from the ASX website (at www.asx.com.au).

Shareholders with queries concerning the Rights Issue should contact Andrej Karpinski on (08) 9474 6166.

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FOR MORE INFORMATION CONTACT:

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for cobalt, gold, copper, nickel, zinc, lead, silver and other minerals at Batchelor in the Northern Territory, and for gold and copper at Mt Elephant in Western Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

Issued Capital

Shares: 226 mln

Options: 4 mln

Last Price: 2.0 cents

ASX: KOR
BERLIN: C6S.BE

Projects

Winchester (NT)

Magnesium carbonate
(MgCO₃)

Geolsec (NT)

Phosphate rock
(P₂O₅)

Batchelor (NT)

Au, Ag, Zn, Pb, Ni, Cu, Co

Mt. Elephant (WA)

Au, Cu

Bobrikovo (UKR)

Au, Ag, Pb



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