

DIVIDEND REINVESTMENT PLANS

We have identified a weakness in the section of the rules relating to the calculation of the Weighted Average Market Price Per Share. The current rule does not address the situation where there is no trading of Korvest shares during the specified period used to calculate the weighted average price.

Accordingly, your Board of Directors have deemed it appropriate to modify clause 6.1 of the Dividend Investment Plan, and clause 6.3 of the Share Investment Plan.

Under these respective clauses, under the definition of "P", and after the words,

"(provided always, that in the event that no Shares are sold on the ASX during such five trading days, the price per Share equal to the simple average of the of the last sale price of the Shares quoted on the ASX for each of the ten trading days immediately prior to the commencement of such five trading days"

the following is to be inserted.

“,and in the event that no Shares are sold on the ASX during these ten trading days, then the price per Share will be the last sale price less the dividend per share relating to the issue)”

Yours sincerely,

Andre D'Souza
Company Secretary