



ABN 20 007 698 106

RESOLUTIONS OF ANNUAL GENERAL MEETING 22 OCTOBER 2004

Please find below a summary of resolutions voted on at the Korvest Limited Annual General Meeting held in Adelaide today.

ORDINARY BUSINESS

1. To receive and consider the financial statements for the year ended 30 June 2004 and the reports of the directors and auditors. - **Carried**
2. Election of Directors
 - [a] David James Simmons - **Carried**
 - [b] Graham Lloyd Twartz - **Carried**

There was no other business transacted at the meeting.

ANDRE D'SOUZA
COMPANY SECRETARY