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ASX RELEASE

KORVEST APPOINTS NEW MANAGING DIRECTOR

The Chairman of Korvest Ltd, Mr David Simmons, today announced the appointment of Mr Ric Gros to the position of Managing Director. Mr Gros will join Korvest early in the New Year.

The current Managing Director, Mr Peter Brodribb, will retire towards the end of this calendar year but has agreed to remain on the Board as a Non-Executive Director.

Mr Gros is currently Managing Director of Dixon (Asia Pacific) Pty Limited where he has been very successful in growing an industrial manufacturing and distribution business.

For further information please contact:

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