Korvest Ltd

ABN 20 007 698 106

ASX Release

Trading Update

Trading Update

On 6 May 2021 Korvest announced that its second half profit before tax was expected to be in the range of $3.3 – 3.8 million. Since then, activity in all market segments has increased. Supply to East Coast major projects accelerated during May and June. Nationally, activity in the small project and day-to-day market also grew to levels above those experienced earlier in the year.

As a result of the increase in activity during May and June, the unaudited trading results indicate that the second half profit before tax will be in the range of $4.4 – 4.7 million.

Korvest's full year results are expected to be announced on 22 July 2021.

For further information please contact:

Mr Chris Hartwig
Managing Director
Korvest Ltd
0402 893 821

5 July 2021

This announcement was authorised by the Board of Directors.