INSURANCE my way
your friendly online broker

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TO : The Australian Stock Exchange
FROM : Insurance My Way Ltd.
No. of Pages : 6 (including this one)
FAX : 1300 300 021
DATE : 15.11.02

Please find attached a copy of the company's 4C to the end of September 2002.

The company is still confident of receiving approximately $AU 700 000 back from its convertible loan to Exergy Inc. some time in the next month.

The company is also taking steps to secure alternative funding via a rights issue or placement should this timing blow out.

Tim Wise
Managing Director

Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

INSURANCE MY WAY LIMITED

ABN	Month ended ("current month")
000 090 997	30 SEPTEMBER 2002

Consolidated statement of cash flows

Cash flows related to operating activities			Current month $A'000	Year to date (3 months) $A'000
1.1	Receipts from customers		1	1
1.2	Payments for	(a) staff costs	(8)	(16)
		(b) advertising and marketing	-	-
		(c) research and development	-	-
		(d) leased assets	-	-
		(e) other working capital	(1)	(18)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		-	1
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if material)		-	
	Net operating cash flows		(8)	(32)

+ See chapter 19 for defined terms.

		Current month $A'000	Year to date (2 months) $A'000
1.8	Net operating cash flows (carried forward)	(8)	(32)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.14	**Total operating and investing cash flows**	(4)	(24)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(8)	(32)
1.21	Cash at beginning of quarter/year to date	31	55
1.22	Exchange rate adjustments to item 1.20	-	
1.23	**Cash at end of quarter**	23	23

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current month $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	8
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Salary paid to the Managing Director on commercial terms.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

none

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

none

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current month $A'000	Previous month $A'000
4.1 Cash on hand and at bank	23	31
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of month (item 1.22)	23	31

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

1 This statement has been prepared under accounting policies that comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 31 October 2002
Director

Print name: TIMOTHY WISE

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.