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24 February 2009

Jill Hewitt
ASX Limited ("ASX")
2 The Esplanade
PERTH WA 6000

Dear Jill,

REQUEST FOR TRADING HALT

Wasabi Energy Limited (Wasabi) requests a Trading Halt pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a licensing deal between Wasabi's subsidiary, Global Geothermal Ltd and Shanghai Shenge New Energy Resources Science and Technology.

The trading halt will end no later than the commencement of trading on Thursday, 26 February 2009.

Wasabi is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Timothy", followed by a horizontal line.

Tim Wise
Managing Director