

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Kalina Power Ltd

ACN/ARSN ACN 000 090 997

1. Details of substantial holder (1)

Name Sinalunga Pty Ltd

ACN/ARSN (if applicable) 635 797 385

The holder became a substantial holder on 9 September 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	88,006,896	88,006,896	7.70%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sinalunga Pty Ltd	Sinalunga Pty Ltd is the registered holder of the shares and is deemed under Section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) to have a relevant interest in those shares.	68,197,372 ORD
Farneta Pty Ltd	Farneta Pty Ltd, being an associate of Sinalunga Pty Ltd, is the registered holder of the shares and is deemed under Section 608(1) of the <i>Corporations Act</i> to have a relevant interest in those shares.	19,809,524 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sinalunga Pty Ltd	Sinalunga Pty Ltd	Sinalunga Pty Ltd	68,197,372 ORD
Farneta Pty Ltd	Farneta Pty Ltd	Farneta Pty Ltd	19,809,524 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Sinalunga Pty Ltd	4 September 2020	\$0.025	12,366,957 ORD
Sinalunga Pty Ltd	9 September 2020	\$0.025	38,639,894 ORD
Sinalunga Pty Ltd	27 November 2020	\$0.025	9,360,106 ORD

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

7. Addresses

The addresses of persons named in this form are as follows:

Signature

```
print name
```

P.1) Lieberman

Capacity	Director
----------	----------

sign here

V. L. S.

date 1/9/21