

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> KINGSROSE MINING LIMITED
<b>ABN</b> 49 112 389 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN CHRISTOPHER MORRIS
<b>Date of last notice</b>	1 OCTOBER 2010

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	On-Market Trade of ordinary shares and listed options into Goldcrest Pty Ltd, a company in which Mr. Morris has a beneficial interest.
<b>Date of change</b>	1 June 2011
<b>No. of securities held prior to change</b>	5,250,000 Ordinary Shares 1,000,000 Unlisted Options 850,000 Listed Options
<b>Class</b>	1. Ordinary Shares 2. Listed Options
<b>Number acquired</b>	1. 100,000 2. 50,000
<b>Number disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Purchase price of: 1. \$1.55 (50K); \$1.50 (50K) 2. \$1.34.
<b>No. of securities held after change</b>	5,350,000 Ordinary Shares 1,000,000 Unlisted Options 900,000 Listed Options

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-Market Trade of ordinary shares and listed options purchased by Goldcrest Pty Ltd, a company in which Mr. Morris has a beneficial interest.</p>
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**Part 2 – Change of director's interests in contracts – Not Applicable**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

**Part 3 – Closed period**

<p><b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b></p>	No
<p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>	N/A
<p><b>If prior written clearance was provided, on what date was this provided?</b></p>	N/A

+ See chapter 19 for defined terms.