

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity KINGSROSE MINING LIMITED
ABN 49 112 389 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TIMOTHY G. SPENCER
Date of last notice	19 January 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1,000,000 ordinary shares 1,000,000 unlisted options
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	24 August 2011
No. of securities held prior to change	1,000,000 ordinary shares 1,000,000 unlisted options
Class	Ordinary shares Unlisted options
Number acquired	300,000 ordinary shares – exercise of options under ESOP
Number disposed	229,083 ordinary shares – on market trade
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Disposed - \$311,675 Acquired - \$42,000
No. of securities held after change	1,070,917 ordinary shares 700,000 unlisted options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposed - On market trade. Acquired - Exercise of options previously issued under the Company's Employee Share Option Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.