KINGSROSE
MINING LIMITED

MAY 2018 | ASX: KRM

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The information in this presentation that relates to the JORC Mineral Resource was reported by the Company in compliance with the 2012 edition of the JORC Code in its 2017 Annual Report lodged with ASX on 11 October 2017.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX release referred to above and it further confirms that all material assumptions and technical parameters underpinning the Mineral Resource contained in the ASX Release referred to above continues to apply and have not materially changed.

KINGSROSE AT A GLANCE

High-grade, low-cost, revenue generative gold producer

85% interest in the Way Linggo Project in South Sumatra, Indonesia

- Way Linggo open cut operating to plan, with consistent production rates
- Permitting on track for open pit mining to commence at Talang Santo in Q3 2018

Established resource of 1.7Mt @ 8.7g/t Au and 54 g/t Ag for 477,000oz of gold and 2,951,000oz of silver

HY2018 produced 14,868oz Au at AISC of US$712/oz

High grade, low cost targeting increased production in Q4

Debt Free

Cash and bullion of A$15.9m at 18 April 2018

Multi-target expansion opportunity - highly promising exploration results indicate strong gold mineralisation

Skilled board and management team with proven experience in building and operating large scale mining operations

Paul Jago
Managing Director

- A mining engineer with more than 20 years' management experience
- Held management positions with a number including MACA Ltd, Gold Stallion in various roles at Kalgoorlie Consolidated

Rod McIllree
Chairman

- Geologist with more than 20 years experience in both the resources and financial sectors
- Held numerous technical roles at a range of companies with a particular focus on gold in the broader Asia-Pacific region

John Morris
Non-Executive Director

- Over 44 years' experience in exploration, project development and management of publicly listed resource companies.
- Held directorships in a number of gold and base metals public companies, including Forsyth NL and Amerisur Resources Plc

Michael Andrews
Non-Executive Director

- Geologist with more than 35 years of research and mining industry experience in gold, copper, coal and iron exploration
- Founding Director of Kingsrose - instrumental in the discovery, exploration, feasibility and development of the Way Linggo Gold Mine

Grant Mills
Non-Executive Director

- Extensive experience in the mining industry with broad commercial experience
- Held previous roles at Great Central Mines and at the Granny Smith Gold Mine

Key Statistics* (ASX:KRM)	
Shares on	730,007,352
Options on	10,300,000
Share Price	$0.09
Market Cap	$65.7m

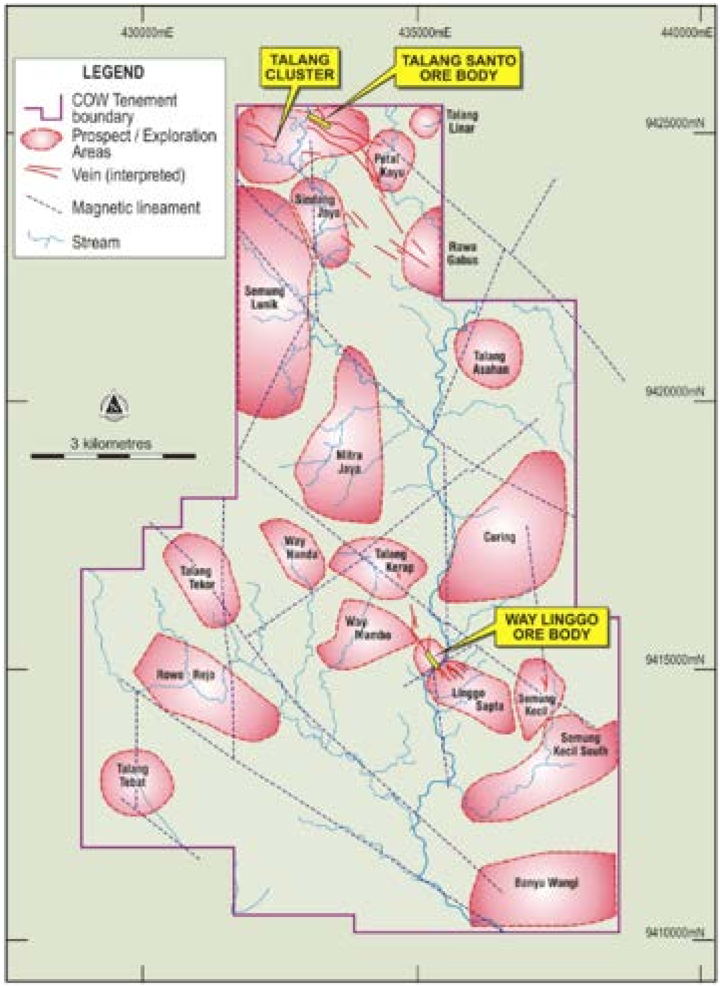
*as at 09.05.18

- Strong, supportive shareholder base
- Board and Management hold 13.61% of the Company

THE WAY LINGGO PROJECT

Prospective for low sulphidation epithermal gold deposits

- Located on the Great Sumatran fault, which is part of the pacific rim of fire and highly prospective for high grade gold deposits
- Held under a 4th generation Contract of Work Area ('CoW') covering an area of 10,540ha by PTNM
- Right to explore and exploit any mineral deposits until 2040
- Multi-target project with a producing mine and significant expansion potential:
    - Producing high grade low cost gold from open cut activities at the Way Linggo Mine
    - Exploring the possibility of establishing open cut activities and re-engineering the underground operations at the Talang Santo Mine
    - Additional pipeline of multiple high priority targets to evaluate



2017 WAY LINGGO PROJECT MINERAL RESOURCE

High grade resource with significant expansion potential

Category	Tonnes (Kt)	Gold (Au) g/t	Au Ounces (Koz)	Silver (Ag) g/t	Ag Ounces (Koz)
Talang Santo Mine					
Measured	211	10.5	71	24	165
Indicated	312	11.2	112	21	207
Inferred	707	5.0	114	20	463
Subtotal	1,230	7.5	297	21	835
Way Linggo Mine					
Measured	301	14.5	141	181	1,746
Indicated	169	6.3	34	61	332
Inferred	14	12.1	5	88	39
Subtotal	484	11.6	180	136	2,117
GRAND TOTAL	1,713	8.7	477	54	2,951

WAY LINGGO MINE

IN PRODUCTION

OPEN PIT

First gold pour in August 2010 from underground mine – operational until 2013

February 2017 open cut mining commenced following approvals by the Indonesian Mines Department

Mining was undertaken using a fleet of small equipment owned by the Group, supplemented by additional contract equipment in late May 2017 and further increased in January 2018

Mining is continuing according to plan with the open cut producing high-grade, low-cost gold and silver generating strong cash flow for the Company

Opportunity to expand the current open pit to recover the ore body down to the 3 Level to recover as much of the remaining Resource as possible - permitting approvals expected Q3 2018

TALANG SANTO MINE

Discovered in June 2011, located 17km by an established all weather haul road from the Way Linggo processing plant

Underground mining commenced July 2014 with the first gold shipment in mid-August 2014

Underground mining progressively suspended from mid October 2017 as a result of poor ground conditions

Significant further upside – a high grade portion of the Mineral Resource remains both at surface and at depth. Kingsrose intends to target this via open pit development, with additional expansion opportunity via underground mining

Open pit mining to commence in Q3 2018, following receipt of the requisite permits

PRODUCTION TO COMMENCE Q3 2018

OPEN PIT

FY2018 PRODUCTION OVERVIEW

Ore Processed	Units	Sep 2017 Quarter	Dec 2017 Quarter	Mar 2018 Quarter	Year to Date
Mine Production					
Way Linggo					
Ore Mined	t	24,225	24,841	20,905	69,971
Waste	bcm	121,919	120,866	353,025	595,810
Mine grade (gold)	g/t	9.1	7.5	8.2	8.2
Mine grade (silver)	g/t	66	69	87	73
Talang Santo					
Ore Mined	t	7,422	482	-	7,904
Mine grade (gold)	g/t	6.7	5.4	-	6.7
Mine grade (silver)	g/t	17	9	-	17
TOTAL					
Ore Mined	t	31,647	25,323	20,905	77,875
Mine grade (gold)	g/t	8.5	7.5	8.2	8.1
Mine grade (silver)	g/t	54	68	87	68
Ore Processed					
Tonnes Milled	t	32,882	25,679	20,883	79,445
Head grade (gold)	g/t	8.6	7.6	8.0	8.1
Head grade (silver)	g/t	53	74	87	69
Recovery (gold)	%	96.9	97.4	97.4	97.2
Recovery (silver)	%	86.8	87.1	85.4	86.5
Gold produced	oz	8,792	6,077	5,249	20,117
Silver produced	oz	48,761	53,313	49,758	151,832
Costs of Production					
Cash operating costs (C1)	US$/oz	489	522*	737	564
All-in-sustaining costs of production (AISC)	US$/oz	720	701*	912	764

*Dec 2017 quarterly report dated 29 January 2018 reported C1 costs as US$455/oz and AISC as U$645/oz. Following audit adjustments, C1 costs for the December 2017 quarter were US$522/oz and AISC were US$701/oz

FY2018 PROCESSING OVERVIEW

Consistently high recoveries

Ore Processed	Units	September 2017 Quarter	December 2017 Quarter	March 2018 Quarter	Year to Date
Tonnes Milled	t	32,882	25,679	20,883	79,445
Head grade (gold)	g/t	8.6	7.6	8.0	8.1
Head grade (silver)	g/t	53	74	87	69
Recovery (gold)	%	96.9	97.4	97.4	97.2
Recovery (silver)	%	86.8	87.1	85.4	86.5
Gold produced	oz	8,792	6,077	5,249	20,117
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DEVELOPMENT PIPELINE

Potential for further significant gold discoveries

HIGH PRIORITY - robust short term opportunities

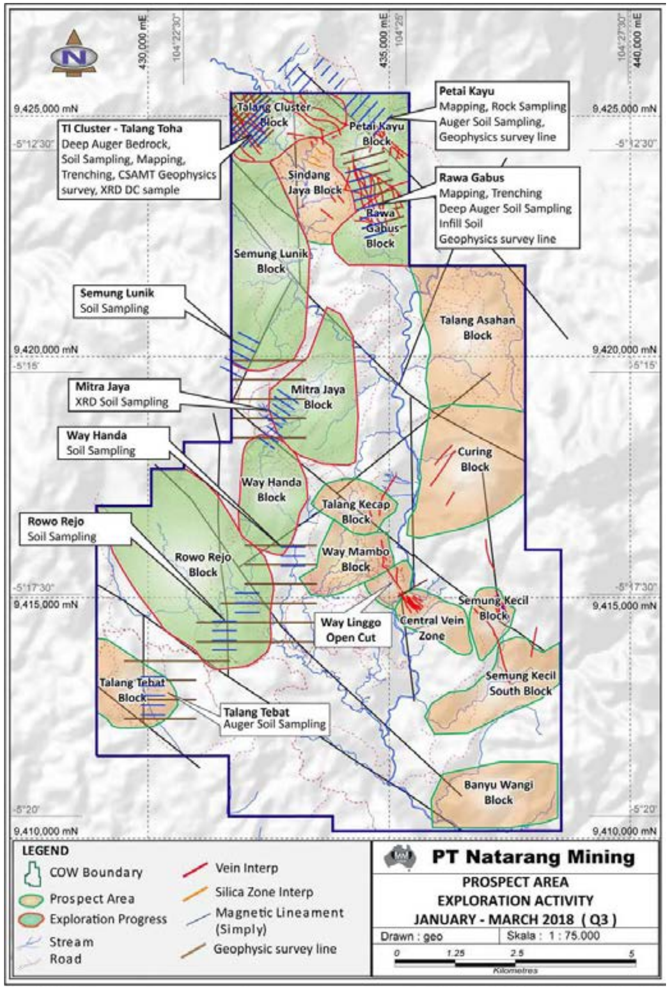
- Talang Toha
- Rawa Gabus

- Auger sampling and clay analysis completed over the two highest priority epithermal structures
- Results demonstrate strong similarities to material both currently and previously exploited within the CoW area
- Projects will be structurally mapped using CSAMT with final analysis expected to lead to drill target definition

MID-TERM FOCUS

- Way Handa
- Rowo Rejo
- Talang Tebat

- All prospects will eventually be assessed through a structured exploration process that combines mapping, sampling, geophysical surveying and ultimately drilling



INVESTMENT CASE

- High grade, revenue generative gold producer
- Multi-mine expansion potential
- Defined development plan to bring Talang Santo open pit on stream this year
- Established infrastructure with capacity to support future mine development
- Skilled board and management team with proven experience in building and operating large scale mining operations

CONTACT US

Kingsrose Mining Limited

www.kingsrosemining.com.au

+ 61 8 9486 1149

info@kingsrosemining.com.au

APPENDIX

A RESPONSIBLE PRODUCER

Community

- Actively engaged with the community and keep all community members and stakeholders updated as to the status of the Project's operations
- No illegal mining is undertaken on the Company's licence area and Kingsrose enjoys excellent local support
- A significant portion of the onsite workforce comes from the local communities surrounding the Project area
- Support a number of local projects, including:
  - Healthcare initiatives, with food, equipment and supplies donated to 43 local medical clinics and numerous maternity clinics
  - Local schools, music and sporting groups
  - Local infrastructure projects
  - Religious groups

Environment

- Committed to minimising its environmental footprint through a number of initiatives, including:
  - Land rehabilitation utilising a variety of plant stock cultivated at the Way Linggo nursery
  - Reclamation
  - Re-vegetation
  - Conducting monitoring programmes as well as assisting with remediation works due to damage from heavy rain and landslides, erosion and sedimentation control, and waste management
- Kingsrose works closely with local forestry departments to fulfil its environmental commitments