

ASX Announcement
21 April 2021

Appointment of Chief Financial Officer

Kingsrose Mining Limited (ASX: KRM) ("Kingsrose" or the "Company") is pleased to announce the appointment of Mark Smith as Chief Financial Officer ("**CFO**") effective 26th April 2021. Mark replaces Chloe Lam who, after 10 years with the Company, will step down from the CFO role.

Mark is an experienced executive with more than 20 years in financial and operational roles within the mining industry. Previous roles include CFO and Group Financial Controller for Centamin PLC (formerly Centamin Egypt Limited), a company listed on the LSE and TSX stock exchanges. At Centamin, Mark played an integral role in the development, construction and operation of the Sukari Gold Project as well as establishing exploration operations in Burkina Faso and Côte d'Ivoire. Mark has also held the positions of Commercial Manager for Endeavour Mining Ltd (TSX and ASX) and Lihir Gold Ltd (ASX, NASDAQ and TSX) both of which operated producing gold assets in West Africa.

Mark holds a Bachelor of Business (Accountancy) from the University of Queensland, is a Fellow of the Australian Society of Certified Practising Accountants, and a Chartered Company Secretary.

Fabian Baker, Chief Executive Officer of Kingsrose, commented "The appointment of Mark Smith as CFO adds significant financial and operational experience to the Company. Mark brings a hands-on approach and a track-record that includes establishing exploration businesses in new jurisdictions through to building the systems and teams required to successfully deliver projects to production. I am delighted to welcome Mark to the team as we continue to reshape and advance Kingsrose."

Mr Baker continued "I would also like to take this opportunity to express my gratitude to Chloe for her enormous contribution to the Company over the past 10 years and wish her the very best in her future endeavours."

Dr Mike Andrews, Kingsrose's Chairman added "On behalf of the Board of Directors I would like to recognize the critical role Chloe has played in the management of the Company's finances and thank her for her sterling efforts in ensuring all aspects of Kingsrose's accounting, taxation, financial reporting and cashflow management were diligently undertaken with the highest level of professionalism. I wish Chloe the very best of success in her future career".

-ENDS-

For more information please contact:

Fabian Baker

Chief Executive Officer

+61 8 9381 5588

info@kingsrosemining.com.au

This announcement has been authorised for release to the ASX by the Board.

For further information regarding the Company and its projects please visit www.kingsrosemining.com.au