

King River Copper Limited ("King River" or "the Company") (ASX: KRC) is pleased to advise that the second round of the Phase 2 Reverse Circulation ("RC") drill programme was completed on the 30th November before the onset of the wet season. A total of 28 holes for 1,470m were drilled, which was in excess of the planned 1,250m. Drilling focussed on the Chapman-Catto-Greys corridor in the north-east sector of the Speewah Dome (Figure 1) where better ground conditions suited the occasional showers. More metres were drilled targeting deeper geophysical anomalies along the Chapman-Catto-Greys corridor. Additional holes were planned at Todhunter North-Pentecost and King River Fault Zone prospects (Figure 1), and these will be drilled in 2015. All samples are being dispatched to Perth from site for assay and drill data is being compiled. Results will be released in the New Year.

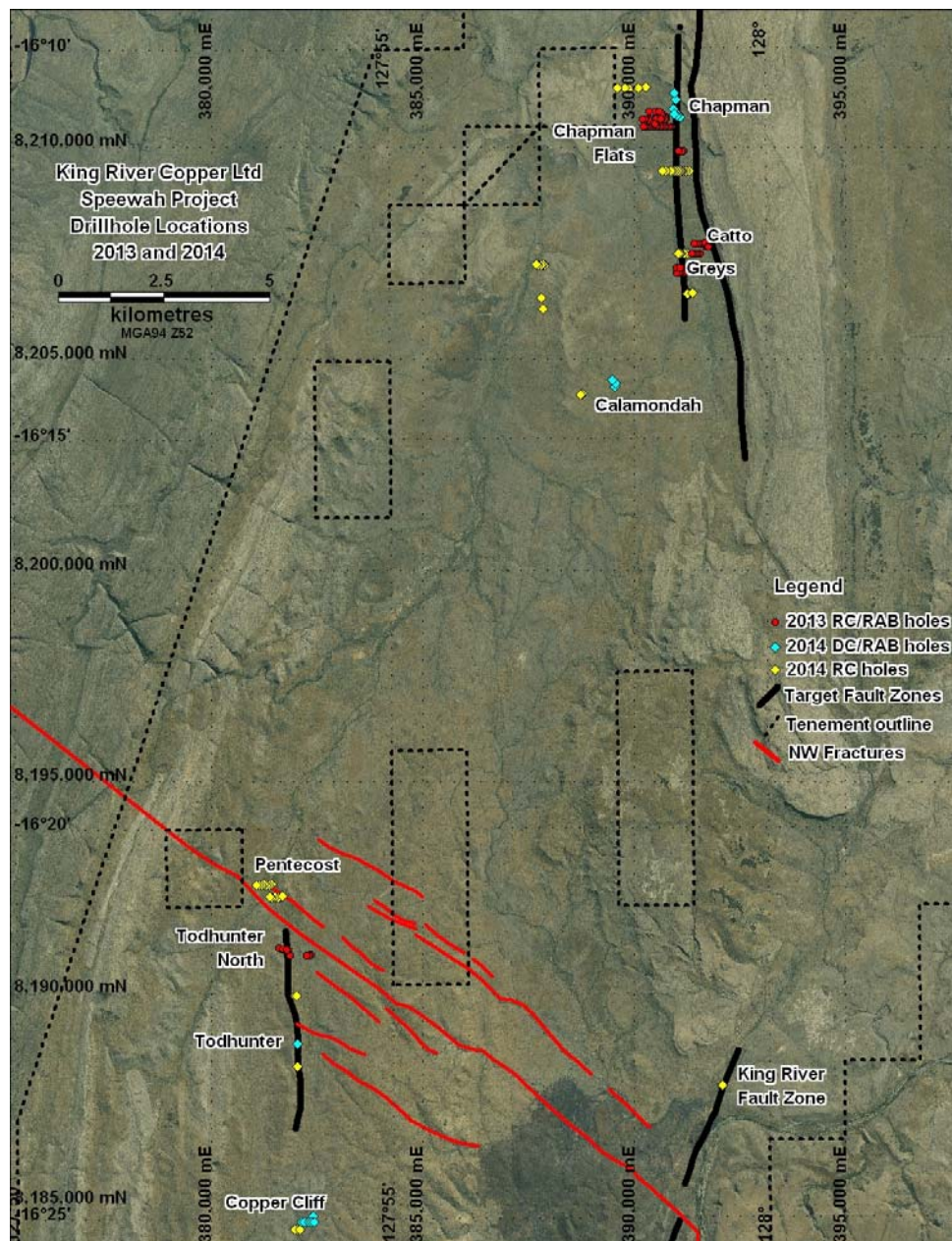


Figure 1: Chapman-Greys, Todhunter-Pentecost and King River targets with previous drillholes

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company and a member of the Australian Institute of Geoscientists. Mr. Chapman is a Consulting Geologist contracted with the Company. Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Rogers consents to the inclusion in this report of the matters based on information in the form and context in which it appears.