K&S CORPORATION LIMITED ACN 007 561 837 ABN 67 007 561 837

Registered Office:
141-147 Jubilee Highway West, Mount Gambier, SA 5290
PO Box 567, Mount Gambier, SA 5290
Tel: (08) 8721 1700 Fax: (08) 8721 1799

CONFIDENTIAL FACSIMILE TRANSMISSION

To:	**Company Announcements**
Company:	**Australian Stock Exchange Limited**
Fax Number:	1300 300 021
From:	Graham Allen
Phone:	(08) 8721 1701
Facsimile:	(08) 8721 1799
Date:	20th November 2002
Total Pages:	4 (including this page)

Australian Stock Exchange
KSC000043

Dear Sir/Madam,

Re: **K&S Corporation Limited Announcement**

Please find attached K&S Corporation Limited documentation as follows:-

- Summary of Annual General Meeting of K&S Corporation Limited held in Mount Gambier on Tuesday 19 November 2002 commencing at 2pm.

For further information please contact:-

Mr Graham Allen
Company Secretary
K&S Corporation Limited
141-147 Jubilee Highway West
MOUNT GAMBIER SA 5290
Telephone: (08) 87211701
Email: graham.allen@ksgroup.com.au

Mr Legh Winser
Managing Director
K&S Corporation Limited
141-147 Jubilee Highway West
MOUNT GAMBIER SA 5290
Telephone: (08) 87211703
Email: legh.winser@ksgroup.com.au

Regards,

G J Allen

Graham Allen
Company Secretary

SUMMARY OF ANNUAL GENERAL MEEETING OF
K&S CORPORATION LIMITED
HELD AT MOUNT GAMBIER ON TUESDAY 19 NOVEMBER 2002
COMMENCING AT 2PM

The items transacted at the meeting in line with the Notice of Annual General Meeting are summarised as described below.

The Directors Report as disclosed to the Stock Exchange on Tuesday 19 November 2002 was received and a further copy of that report is attached.

The Financial Statements of the Company and the Economic Entity for the Year ended 30 June 2002 together with all statements and the Directors and Auditors reports there on as previously submitted to the Shareholders was duly received by the meeting.

The Directors appointments were as follows:

- Mr A A Scott, being aged 79 years, was re-elected as a Director in accordance with Section 201C of the Corporations Act 2001 to hold office until the conclusion of the next Annual General Meeting.
- Mr J L Osborne and Mr R V J Nicholson, both retired by rotation in accordance with Company's constitution and were re-elected as Directors of the Company in accordance with ASX Listing Rule 14.4.
- Mr L Ackroyd who was appointed a Director through the course of the year and must retire in accordance with the Company's constitution was elected a Director of the Company in accordance with Section 201H of the Corporations Act 2001.

Ernst & Young, being qualified to act as auditor of the Company and having consented to do so, were appointed as auditor of the Company in accordance with Section 327 of the Corporations Act 2001.

In accordance with Article 124 of the Articles of Association of the Company a motion was carried by show of hands increasing the total remuneration of Directors of the Company from $200,000 per annum to $250,000 per annum. The shareholders were advised that the reason for this requirement was to cover increases in the statutory superannuation guarantee, up 4% since the last increase in the Directors remuneration maximum approved in 1994 and the appointment of Mr L Ackroyd as an additional Director.

There were no other General Business Items lodged or considered at the meeting.