

FACSIMILE



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Date: 19/09/2017

No of pages (Incl cover page): 4

To: ASX
FAX Number: 1300 135 638

From: Linfox Australia Pty Ltd

Subject: Notice of change of interests of substantial holder
K & S Corporation Limited

Note:
Urgent

To Whom it May Concern;

Please see attached.

Regards
Ashley Joseph | Executive Assistant to General Counsel
ashley_joseph@linfox.com

Linfox Logistics
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Our safety strategy
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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **X&S CORPORATION LIMITED**ACN/ARSN **ACN 007 561 837****1. Details of substantial holder (1)**Name **LINFOX AUSTRALIA PTY LTD**ACN/ARSN (if applicable) **ACN 004 718 647**There was a change in the interests of the
substantial holder on **18/09/2017**The previous notice was given to the company on **02/05/2017**The previous notice was dated **02/05/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	17,091,197	14.00%	18,331,548	15.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<Refer to Attachment A>					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Linfox Australia Pty Ltd	Linfox Australia Pty Ltd (ACN 004 718 647)		Beneficial Owner	13,516,589 Ordinary	
Linfox Australia Pty Ltd	Bell Potter Nominees Ltd (ACN 088 899 601)		Beneficial Owner	4,814,959 Ordinary	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Linfox Australia Pty Ltd	55 English Street, Essendon Fields, Victoria 3041

Signature

print name **Michael Pickard**

capacity **Director**

sign here

Michael Pickard

date **19/09/2017**

Attachment A

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder last gave a substantial holding notice to the company or scheme are as follows:

Date	Person whose interests changed	Nature of Change	Number of securities affected	Consideration given in respect of change	Person's votes affected
08-May-17	Unifox Australia Pty Ltd	On-market acquisition	23510	\$ 36,137.22	23,510
09-May-17	Unifox Australia Pty Ltd	On-market acquisition	1000	\$ 1,510.00	1,000
10-May-17	Unifox Australia Pty Ltd	On-market acquisition	3400	\$ 5,406.00	3,400
11-May-17	Unifox Australia Pty Ltd	On-market acquisition	4600	\$ 7,245.00	4,600
12-May-17	Unifox Australia Pty Ltd	On-market acquisition	4200	\$ 6,720.00	4,200
17-May-17	Unifox Australia Pty Ltd	On-market acquisition	49215	\$ 81,839.62	49,215
23-May-17	Unifox Australia Pty Ltd	On-market acquisition	4012	\$ 6,218.60	4,012
29-May-17	Unifox Australia Pty Ltd	On-market acquisition	18509	\$ 29,018.41	18,509
30-May-17	Unifox Australia Pty Ltd	On-market acquisition	102369	\$ 161,743.02	102,369
02-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	10000	\$ 16,550.00	10,000
05-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	26719	\$ 44,219.95	26,719
06-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	15835	\$ 26,206.93	15,835
07-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	1001	\$ 1,656.66	1,001
08-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	10000	\$ 16,700.00	10,000
14-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	12000	\$ 20,180.40	12,000
19-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	1009	\$ 1,614.00	1,009
20-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	150939	\$ 242,000.50	150,939
23-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	76338	\$ 121,789.65	76,338
28-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	7500	\$ 12,150.00	7,500
29-Jun-17	Unifox Australia Pty Ltd	On-market acquisition	414	\$ 656.19	414
03-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	16633	\$ 26,612.80	16,633
06-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	30096	\$ 49,450.74	30,096
10-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	42052	\$ 71,269.73	42,052
11-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	17039	\$ 28,862.36	17,039
14-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	3403	\$ 5,648.98	3,403
18-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	50500	\$ 86,208.55	50,500
25-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	55600	\$ 94,614.52	55,600
26-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	10000	\$ 17,000.00	10,000
27-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	29000	\$ 49,445.00	29,000
28-Jul-17	Unifox Australia Pty Ltd	On-market acquisition	264906	\$ 455,929.72	264,906
04-Aug-17	Unifox Australia Pty Ltd	On-market acquisition	14119	\$ 24,002.30	14,119
28-Aug-17	Unifox Australia Pty Ltd	On-market acquisition	11500	\$ 20,125.00	11,500
29-Aug-17	Unifox Australia Pty Ltd	On-market acquisition	3500	\$ 6,125.00	3,500
04-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	40363	\$ 72,358.75	40,363
05-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	29500	\$ 53,100.00	29,500
06-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	3406	\$ 6,238.80	3,406
08-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	27888	\$ 50,555.37	27,888
11-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	25000	\$ 45,480.00	25,000
13-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	16500	\$ 29,617.50	16,500
18-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	20716	\$ 37,203.86	20,716
18-Sep-17	Unifox Australia Pty Ltd	On-market acquisition	6000	\$ 10,800.00	6,000

Note: all securities referred to above are Ordinary class securities.