

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme **K&S CORPORATION LIMITED**ACN/ARSN **ACN 007 561 837****1. Details of substantial holder (1)**Name **LINFOX AUSTRALIA PTY LTD**ACN/ARSN (if applicable) **ACN 004 718 647**There was a change in the interests of the substantial holder on **20/02/2020**The previous notice was given to the company on **08/03/2019**The previous notice was dated **08/03/2019****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	21,463,740	17.05%	22,977,255	18.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		REFER TO ATTACHMENT A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Linfox Australia Pty Ltd	Linfox Australia Pty Ltd (ACN 004 718 647)		Beneficial Owner	17,920,786 Ordinary	17,920,786

Linfox Australia Pty Ltd	Bell Potter Nominees Ltd (ACN 088 899 601)		Beneficial Owner	3,056,469 Ordinary	5,056,469

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
NIL	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Linfox Australia Pty Ltd	55 English Street, Essendon Fields, Victoria 3041

Signature

print name **Mark Whitworth**

capacity **Company Secretary**

sign here



date **27/02/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Attachment A

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last gave a substantial holding notice to the company or scheme are as follows:

Date	Person whose interests changed	Nature of Change	Number of securities affected	Consideration given in respect of change	Person's votes affected
12-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	13,900	\$ 22,240.00	13,900
14-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	11,300	\$ 18,335.80	11,300
18-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	3,006	\$ 4,764.51	3,006
21-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	10,000	\$ 16,100.00	10,000
25-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	9,400	\$ 15,181.00	9,400
26-Mar-19	Linfox Australia Pty Ltd	on-market acquisition	8,289	\$ 13,552.52	8,289
28-Mar-19	Linfox Australia Pty Ltd	on-market disposal	15,000	\$ 27,825.00	15,000
04-Apr-19	Linfox Australia Pty Ltd	DRP Issue	212,491	\$ 325,599.40	212,491
04-Apr-19	Linfox Australia Pty Ltd	DRP Issue	64,291	\$ 99,843.92	64,291
11-Apr-19	Linfox Australia Pty Ltd	on-market acquisition	1,000	\$ 1,690.00	1,000
13-May-19	Linfox Australia Pty Ltd	on-market acquisition	22,200	\$ 37,715.94	22,200
14-May-19	Linfox Australia Pty Ltd	on-market acquisition	2,000	\$ 3,369.80	2,000
20-May-19	Linfox Australia Pty Ltd	on-market acquisition	12,552	\$ 20,744.69	12,552
04-Jun-19	Linfox Australia Pty Ltd	on-market acquisition	12,251	\$ 20,826.70	12,251
06-Jun-19	Linfox Australia Pty Ltd	on-market acquisition	9,540	\$ 15,907.20	9,540
07-Jun-19	Linfox Australia Pty Ltd	on-market acquisition	8,738	\$ 14,854.60	8,738
13-Jun-19	Linfox Australia Pty Ltd	on-market acquisition	42,818	\$ 72,769.19	42,818
18-Jun-19	Linfox Australia Pty Ltd	on-market acquisition	4,100	\$ 6,970.00	4,100
01-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	346,955	\$ 636,419.56	346,955
02-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	5,447	\$ 9,940.78	5,447
03-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	202,000	\$ 373,700.00	202,000
04-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	26,500	\$ 49,539.10	26,500
18-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	1,200	\$ 2,178.00	1,200
22-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	4,200	\$ 7,770.00	4,200
29-Jul-19	Linfox Australia Pty Ltd	on-market acquisition	7,000	\$ 12,233.20	7,000
02-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	3,295	\$ 5,766.25	3,295
07-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	4,690	\$ 8,207.50	4,690
08-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	4,916	\$ 8,603.00	4,916
09-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	5,361	\$ 9,361.75	5,361
12-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	15,000	\$ 27,000.00	15,000
14-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	6,025	\$ 10,724.60	6,025
16-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	12	\$ 21.86	12
16-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	1,652	\$ 2,940.56	1,652
19-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	2,000	\$ 3,500.00	2,000
20-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	12,897	\$ 22,190.83	12,897
21-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	5,898	\$ 10,611.09	5,898
23-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	2,205	\$ 3,969.00	2,205
26-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	3,968	\$ 7,142.40	3,968
30-Aug-19	Linfox Australia Pty Ltd	on-market acquisition	27,603	\$ 49,665.40	27,603
02-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	22,539	\$ 40,570.20	22,539
04-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	109,800	\$ 198,770.56	109,800
08-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	20,199	\$ 36,519.79	20,199
08-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	2,324	\$ 4,322.71	2,324
08-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	22,109	\$ 40,036.19	22,109
10-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	20,975	\$ 37,630.51	20,975
11-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	10,473	\$ 18,851.40	10,473
12-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	10,000	\$ 18,200.00	10,000
16-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	4,728	\$ 8,310.40	4,728
17-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	5,900	\$ 10,738.00	5,900
18-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	3,261	\$ 5,869.80	3,261
19-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	10,498	\$ 18,889.05	10,498
23-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	41,659	\$ 75,761.80	41,659
25-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	6,900	\$ 12,454.50	6,900
27-Sep-19	Linfox Australia Pty Ltd	on-market acquisition	13,711	\$ 23,314.02	13,711
01-Oct-19	Linfox Australia Pty Ltd	on-market acquisition	7,127	\$ 12,899.87	7,127
04-Oct-19	Linfox Australia Pty Ltd	on-market acquisition	11,150	\$ 20,298.00	11,150
07-Oct-19	Linfox Australia Pty Ltd	on-market acquisition	3,800	\$ 6,915.62	3,800
11-Oct-19	Linfox Australia Pty Ltd	on-market acquisition	2,000	\$ 3,540.00	2,000
15-Oct-19	Linfox Australia Pty Ltd	on-market acquisition	25,120	\$ 45,713.38	25,120
22-Nov-19	Linfox Australia Pty Ltd	on-market acquisition	1,777	\$ 2,736.58	1,777
23-Nov-19	Linfox Australia Pty Ltd	on-market acquisition	2,000	\$ 3,070.00	2,000
25-Nov-19	Linfox Australia Pty Ltd	on-market acquisition	313	\$ 489.85	313
19-Dec-19	Linfox Australia Pty Ltd	on-market acquisition	2,187	\$ 3,433.59	2,187
13-Dec-19	Linfox Australia Pty Ltd	on-market acquisition	5,400	\$ 8,335.00	5,400
15-Dec-19	Linfox Australia Pty Ltd	on-market acquisition	3,000	\$ 4,650.00	3,000
16-Jan-20	Linfox Australia Pty Ltd	on-market acquisition	2,175	\$ 3,306.00	2,175
22-Jan-20	Linfox Australia Pty Ltd	on-market acquisition	9,500	\$ 15,200.00	9,500
12-Feb-20	Linfox Australia Pty Ltd	on-market acquisition	665	\$ 1,062.34	665
12-Feb-20	Linfox Australia Pty Ltd	on-market acquisition	665	\$ 1,068.99	665
12-Feb-20	Linfox Australia Pty Ltd	on-market acquisition	6,870	\$ 11,395.90	6,870
19-Feb-20	Linfox Australia Pty Ltd	on-market acquisition	2,454	\$ 3,952.78	2,454
20-Feb-20	Linfox Australia Pty Ltd	on-market acquisition	7,000	\$ 10,916.73	7,000

Note: all securities referred to above are Ordinary class securities.