

10 August 2022

ASX/PNGX | Announcement

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

PNGX Markets
Harbourside West Building
Unit 1B.02, Level 1, Stanley Esplanade
Down Town, Port Moresby 121
Papua New Guinea

BY ELECTRONIC LODGEMENT

Amended Appendix 3Y Change of Director's Interest Notice - Greg Pawson

Please see attached for release to the market, an amended *Appendix 3Y Change of Director's Interest Notice* for Greg Pawson.

The amendments to the Appendix 3Y lodged on 28 July 2022 are highlighted in the attached Appendix 3Y and relate to a correction of the date of allotment of the:

- 269,021 ordinary shares purchased on market by the Company for the vested Rights; and
- FY21 STI and LTI Rights.

Please also note that the date of:

- conversion of the Performance Rights, as set out in the Appendix 3G lodged on 3 August 2022, should read 28/07/2022 and not 21/07/2022; and
- cessation of the Performance Rights, as set out in the Appendix 3H lodged on 3 August 2022, should read 28/07/2022 and not 01/04/2022

ENDS

For further information:

Samantha Miller

Executive General Manager Investor relations, Corporate Affairs and ESG

Email: Samantha.miller@kinabank.com.pg

Phone: +61 0402 426 767

This Announcement was authorised for release by Kina Securities Limited's Company Secretary.

Amended Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Kina Securities Limited
ARBN:	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Pawson
Date of last notice	23 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	28 July 2022 for the allotment of 269,021 Ordinary shares purchased on market by the Company for the vested Rights 9 August 2022 for the allotment of 699,356 FY21 STI & LTI Rights
No. of securities held prior to change	630,803 Ordinary Shares 1,402,946 Rights
Class	Rights Ordinary shares
Number acquired	269,021 Ordinary shares 699,356 Rights
Number disposed / vested	81,471 vested FY18 LTI Rights 244,412 lapsed FY18 LTI Rights 187,550 vested FY19 STI Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$163,622.37 for 269,021 Ordinary shares purchased \$0.00 for 699,356 FY21 STI & LTI Rights allotted
No. of securities held after change	899,824 Ordinary Shares 1,588,869 Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	FY18 LTI Rights: The Board determined that only 25% of Mr Pawson's 325,883 FY18 LTI Rights (issued under the Kina Performance Rights Plan (Rights Plan)) vested with effect from 1 April 2022 i.e., 81,471 Rights vested, with the remaining 244,412 Rights lapsing. FY19 STI Rights: 187,550 FY19 STI Rights vested with effect from 1 April 2022. FY21 STI & LTI Rights: Allocation on 9 August 2022 of 699,356 FY21 STI & LTI Rights under the Rights Plan comprising 358,207 STI Award Rights and 341,149 LTI Award Rights for the financial year ended 31 December 2021 (FY21), as approved by shareholders at the AGM held on 24 May 2022. - Purchase of 187,550 shares on-market by the Company on 19 July 2022 (122,000) and 20 July 2022 (65,550) to satisfy the obligation to provide Mr Pawson with ordinary shares for the 187,550 FY19 STI Rights. The shares were allotted to Mr Pawson on 28 July 2022. - Purchase of 81,471 shares on-market by the Company on 20 July 2022 to satisfy the obligation to provide Mr Pawson with ordinary shares for the 81,471 FY18 LTI Rights. The shares were allotted to Mr Pawson on 28 July 2022.
---	--

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	FY2018 STI Rights & LTI Rights (FY18 Rights) FY2019 STI Rights and LTI Rights (FY19 Rights) FY2020 STI Rights and LTI Rights (FY20 Rights) FY2021 STI Rights and LTI Rights (FY21 Rights)
Nature of interest	- At the Annual General Meeting held on 23 May 2018, shareholders approved the issue of the following: 228,118 FY18 STI Rights (which vested on 1 April 2021); and <u>325,883</u> FY18 LTI Rights (of which 81,471 vested and 244,412 lapsed on 1 April 2022) <u>554,001</u> FY18 Rights for the financial year ended 31 December 2018 (FY18) to Mr Pawson under the Plan. Remaining FY2018 Rights comprise: NIL
	- At the Annual General Meeting held on 19 May 2020, shareholders approved the issue to Mr Pawson of the following: 187,550 FY19 STI Rights (which vested on 1 April 2022); and <u>206,099</u> FY19 LTI Rights <u>393,649</u> FY19 Rights Remaining FY2019 Rights comprise: 206,099 FY19 LTI Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

	3. At the Annual General Meeting held on 26 May 2021, shareholders approved the issue to Mr Pawson of the following: a) 350,041 FY20 STI Rights; and b) <u>333,414</u> FY20 LTI Rights <u>683,414</u> FY20 Rights
	4. At the Annual General Meeting held on 24 May 2022, shareholders approved the issue to Mr Pawson of the following: a) 358,207 FY21 STI Rights; and b) <u>341,149</u> FY21 LTI Rights <u>699,356</u> FY21 Rights
Name of registered holder (if issued securities)	Greg Pawson
Date of change	28 July 2022 - Allotment of shares purchased on-market by the Company to satisfy the obligation of the vested FY18 LTI Rights and FY19 STI Rights
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Rights
Interest acquired	699,356 FY21 Rights allotted on 9 August 2022
Interest disposed / vested	81,471 vested FY18 LTI Rights 244,412 lapsed FY18 LTI Rights 187,550 vested FY19 STI Rights
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	a) 206,099 FY19 LTI Rights LTI Rights which will vest on three years from grant date i.e., on 1 April 2023. b) 683,414 FY20 Rights comprising 350,041 STI Rights & 333,373 LTI Rights which will vest on: i) STI: two years from grant date i.e., on 1 April 2023; and ii) LTI: three years from grant date i.e., on 1 April 2024. c) 699,356 FY21 Rights comprising 358,207 STI Rights & 341,149 LTI Rights which will vest on: i) STI: two years from grant date i.e., on 1 April 2023; and ii) LTI: three years from grant date i.e., on 1 April 2024 1,588,869 Rights

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.