

Appendix 3Y

ELS008.2004

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Synergy Equities Group Limited
ABN	44 009 148 529

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Popham
Date of last notice	30 July 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held as joint trustee of the Popham Superannuation Fund
Date of change	30/07/2003 & 04, 05/08/2003
No. of securities held prior to change	(1) 2,209,093 (2) 500,000
Class	(1) Fully paid ordinary shares (2) 30 June 2004 options
Number acquired	(1) 136,500 fully paid ordinary shares
Number disposed	(1) nil (2) nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Value – 76,500 shares @ 0.007 cents per share & 60,000 shares @ 0.008 cents per share (1) Consideration - \$1,057.50
No. of securities held after change	(1) 2,345,593 fully paid ordinary shares (2) 500,000 30 June 2004 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.