



20 February 2004

ELLS045.2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via Electronic Lodgement

RESULTS OF EXTRAORDINARY GENERAL MEETING, 20 FEBRUARY 2004

SYNERGY EQUITIES GROUP LIMITED ("SYNERGY" or "the Company")

Pursuant to Listing Rule 3.13.2, the Company is pleased to report that all resolutions considered at the Extraordinary General Meeting held at 2:00pm today, were passed on a show of hands.

Pursuant to section 251AA(2) Corporations Act 2001, the following information is provided in relation to the proxies received for the resolutions:

Ordinary Business

Resolution 1 : Issue of Shares pursuant to the Share Purchase Plan

The proxy was directed to vote for the resolution	236,910,484
The proxy was directed to vote against the resolution	2,174,889
The proxy was directed to abstain from voting on the resolution	Nil
The proxy had discretion to vote	7,334,207
Total Proxies received	246,419,580

Resolution 2 : Ratify Share placement of 22 October 2003

The proxy was directed to vote for the resolution	211,745,000
The proxy was directed to vote against the resolution	83,980
The proxy was directed to abstain from voting on the resolution	2,000,000
The proxy had discretion to vote	3,834,207
Total Proxies received	217,663,187

Yours faithfully
SYNERGY EQUITIES GROUP LIMITED

Ronald Moir
MANAGING DIRECTOR

