



26 November 2004

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

*Via Electronic Lodgement***APPOINTMENT OF SECONDARY TELECOMMUNICATIONS CARRIER**

Synergy Equities Group Limited ("SYNERGY" or "the Company") on behalf of its wholly owned subsidiary, Synergy Business Solutions Australia Pty Ltd ("SYNERGY Australia") is pleased to announce the appointment of its secondary telecommunications carrier, as foreshadowed in the announcement to ASX of 21 September 2004.

Following a further round of negotiations with national and international carriers during the last six months, SYNERGY Australia has appointed Amcom Pty Ltd ("Amcom") as its secondary telecommunications carrier. Amcom will supply SYNERGY Australia with its secondary Internet access service ("the secondary service").

In compliance with international best practice, the secondary service will provide the DataCentre with carrier redundancy i.e. should the primary service fail then the secondary service will automatically and immediately take over. Each service will have a "diverse path", meaning that the physical cabling of each service will enter the SYNERGY Group's location on different sides of the building. This strategy reduces the risk of simultaneous damage to both the primary and secondary services due to an incident external to the building.

SYNERGY Australia anticipates the implementation of the secondary service will be completed by mid December 2004.

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED

