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The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via Electronic Lodgement

WILSON

Synergy Equities Group Limited ("SYNERGY" or "the Company"), on behalf of its wholly owned subsidiary, Synergy Business Solutions Australia Pty Ltd ("SYNERGY Australia"), is pleased to announce the renewal of its contract with Wilson Parking Australia 1992 Pty Ltd ("Wilson Parking") for the continuing provision of its Payments Gateway Solution for a further two years.

At the outset of the Wilson Parking contract in February 2003, total revenues to SYNERGY Australia resulting from the Payments Gateway Solution transactions in the initial two years were anticipated to be upwards of \$140,000 (the ASX announcement of 20 May 2003 refers). The Company can now report that transaction volumes to 31 January 2005 have resulted in SYNERGY Australia's revenues exceeding the anticipated \$140,000 by 33%, as foreshadowed in the ASX announcement of 9 September 2004.

Transaction revenue to SYNERGY Australia generated as a result of the Wilson Parking contract during the last four quarters grew, on average, by 9% per quarter – a trend expected to be sustained over the life of the renewed agreement. Based on this trend, SYNERGY Australia anticipates generating upwards of \$375,000 in transaction revenue over this period.

SYNERGY Australia is proud to continue its strategic alliance with Wilson Parking, the success of which was highlighted in a testimonial received earlier this year from Mr David Chelliah, Director Operations. In his testimonial, Mr Chelliah states *"At all times I have been impressed with Synergy Business Solutions Australia's demonstrated level of technical excellence and innovation, fast turnaround time and commitment to customer service. We look forward to the continuing development of our strategic alliance."*

The full Wilson Parking testimonial can be read at www.synergyaustralia.com/wilson.

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED