

**JOINT ASX & MEDIA ANNOUNCEMENT**

22 September 2005

ELS012.2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via Electronic Lodgement**Data-inCrypt® SECURES AUSTRALIAN & NEW ZEALAND****DISTRIBUTION AGREEMENT WITH MEDEASY**

Synergy Equities Group Limited ("SYNERGY", ASX:SYG), a diversified Internet technology systems group, is pleased to announce its wholly owned subsidiary Data-inCrypt® has appointed MedEasy a distributor with licensing rights to resell its suite of online data backup and secure email products in Australia and New Zealand.

MedEasy consults to the medical profession and specialises in the distribution, installation and support of "practice management" systems in the health sector.

SYNERGY Managing Director Ronald Moir said Data-inCrypt® would benefit from MedEasy's 22 years of experience selling IT solutions to the health sector in Australia and New Zealand.

"There are over 60,000 registered medical practitioners in Australia alone, including 24,000 general practitioners, which represents a significant potential market for Data-inCrypt®'s suite of online data backup and secure email products", Mr Moir said.

MedEasy's Principal Consultant Gary Smith said Data-inCrypt® will provide the medical industry with a much needed method to secure its data.

"Data-inCrypt® will provide medical practitioners with an easy-to-use backup product and increased security when transferring data," Mr Smith said.

"One of the major factors driving the health professions to upgrade to the latest backup and recovery technologies is increased regulatory compliance requirements including the maintaining and securing of health data," Mr Smith concluded.

About SYNERGY

Synergy Equities Group Limited is a diversified Internet technology systems group based in Perth, Western Australia. SYNERGY is focused on generating transaction and storage revenues through its world-class DataCentre and software, consisting of the TradeCentre suite including payments gateway and supply chain management solutions; Data-inCrypt®, an online data backup and recovery solution; and Data-inCrypt® SMX, an encrypted email and documents exchange technology. SYNERGY uses the Internet to deliver its solutions to clients world-wide, including Cadbury Schweppes Australia and New Zealand, Coca-Cola Amatil, J. Blackwood & Son, Melbourne Stadiums Limited (Telstra Dome), Sydney Opera House, Wesfarmers Kleenheat Gas, Wilkhahn Asia Pacific and Wilson Parking Australia.

Please visit: www.synergyaustralia.com & www.data-incrypt.com

About MedEasy

MedEasy is a privately owned Western Australian based business that consults to the medical profession, specialising in the distribution, installation and support of "practice management" systems. MedEasy's Principal Consultant Gary Smith has over 22 years of experience in the health sector, with much of this time spent successfully introducing and establishing new IT products and services. MedEasy has an established and experienced network of resellers and alliance partners in Australia and New Zealand.

Please visit: www.medeasy.com.au

For further information, please contact the Managing Director at:

<i>telephone</i>	(+61 8) 9415 2212
<i>facsimile</i>	(+61 8) 9415 2221
<i>email</i>	rmoir@synergylimited.com

Yours sincerely

Mark Popham
Company Secretary & CFO
SYNERGY EQUITIES GROUP LIMITED



*specialist service provider of
Internet technology systems*