

Appendix 3Y

ELS018.2007

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Synergy Equities Group Limited
ABN	44 009 148 529

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronald Moir
Date of last notice	12 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	12 October 2006
No. of securities held prior to change	(1) 22,000,000 (3) 30,000,000
Class	(1) Fully paid ordinary shares (3) Unlisted employee option incentive scheme options
Number acquired	(1) 1,000,000 (3) Nil
Number disposed	(1) Nil (3) Nil
Value / Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Value – 938,990 @ 0.7 cents per share & 61,010 @ 0.6 cents per share (1) Consideration - \$6,977.00
No. of securities held after change	(1) 23,000,000 fully paid ordinary shares (3) 30,000,000 unlisted employee option incentive scheme options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value / Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	



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