



08 February 2007

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The Manager
Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

*Via Electronic Lodgement***MERIDIAN MINING LIMITED FORTHCOMING IPO**

In April 2005 Synergy Equities Group Limited ("SYNERGY") disposed of its residual mining assets to Mr R Morellini and Meridian Mining Limited ABN 90 110 884 789 ("Meridian") (the ASX announcement of 18 April 2005 refers). Meridian have advised SYNERGY that Meridian anticipates its Initial Public Offering (IPO) will occur before 30 June 2007.

A prospectus will be made available by Meridian offering fully paid ordinary shares to investors. Investors who wish to acquire the securities being offered will need to complete the application form that will be included in, or will accompany, the Meridian prospectus.

SYNERGY shareholders who wish to receive a Meridian prospectus should register their interest by emailing SYNERGY at meridian@synergylimited.com or sending a facsimile to SYNERGY (from within Australia (08) 9415 2221, from outside Australia +61 8 9415 2221) and Meridian will forward its prospectus in due course.

Yours faithfully

Mark Popham
Company Secretary & CFO
SYNERGY EQUITIES GROUP LIMITED